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MARKET CONSOLIDATES

PRIMARY STRENGTH DISPLAYED AT AUCTION

ACTIVITY

. . .across the market

by Kevin Foley

The outlook for the collectable currency marketplace appears materially brighter than at this time one year ago. As 2008 drew to a close, the peak levels of an overheated market had been reached and were clearly a thing of the past. Transactions were contracting, both as to their overall numbers and the levels at which they were taking place. A general air of trepidation as to what the future held overhung the market. Dealers were reluctant to buy, for fear that more attractive prices would likely be available from the simple expedient of waiting. Buyers were confronted with contradictory price levels, both with unrealistic auction reserves and private sale offerings at yesterday's much stronger prices from sellers reluctant to accept the sad, yet undeniable, reality that their stock was no longer worth what they had paid. Indeed, it was difficult to know where levels really were, as those who remained market-makers bought and sold at what the current interplay of supply and demand dictated, while others sought to transfer the consequences of a decline in value of their inventories onto the shoulders of buyers less informed of the new lower levels than they should be. The one bright spot yet in evidence a year ago was that auction sell-through rates remained at a higher level than might have been expected in a market that was truly collapsing, rather than simply undergoing a price correction to rebalance supply and demand at more rational price levels.

As we move in to the new year, what might to some have seemed a looming depression in the numismatic world has clearly not come to pass. The various auction companies active in the currency trade are conducting sales consistent in size with their offerings of a few years ago, although the product mix has clearly changed. Ultra rarities that once commanded mid six-figure and higher prices are far less often available at auction now, as sellers of such items wait for a hoped for return to higher levels for such items. While overall prices undeniably remain significantly lower than two years ago, auction sell-through rates, a real measure of the balance between seller and buyer price expectations, continue to suggest growing levels of underlying demand promoted by the lower prices currently in effect.

LARGE SIZE TYPE NOTES

Prices for Large Size Type continue to slowly recover, rather than continue to fall. PCGS and PMG certification has become a near necessity for any item represented as being some degree of Uncirculated. Indeed, driven by the concept of registry sets, where buyers compete against each other to claim boasting rights to the finest holdings in various categories, the two certification firms have invented a clever way of promoting demand for their product at the very end of the marketplace. Here, there actually exists the most logical and useful demand for their services, i.e. the upper end of the necessarily somewhat subjective quality spectrum in the 11 point Uncirculated range, where a single point can mean an especially significant difference in what a buyer might be willing to pay based solely on the third-party grade label attached to an item. For virtually any Large Size Note, the population of individual examples certified as "66" or higher is very often in the single digits. Any additional demand at all created by registry set buyers where such grade scarcity exists can markedly steepen the slope of the price gradient and thus serve as an advertisement for the value of third-party grading.

SMALL SIZE TYPE NOTES

Price levels here also continue to recover, with significant interest being focused on low and fancy serial numbers, as well as scarcer Star Notes. Indeed, the marketplace for low and fancy serials, once almost a curiosity where items exponentially rarer than more ordinary items of the same type sold for relatively modest premiums, has now expanded to the point that there are multiple market-makers in this specialty, and it has become a real mainstream area appealing to a much broader purchasing base than applied a decade ago. While third-party certification has not penetrated here to the same extend that it has in the Large Size specialty, a trend in that direction is very clearly present and premiums at the upper end of the Uncirculated spectrum are widening for such certified material, especially versus similarly described uncertified items. Error Notes remain a popular collector driven specialty.

FRACTIONAL CURRENCY

Fractional Currency remains very much a collector – as opposed to a speculator dominated – area, with price levels for very attractive material of a given scarcity remaining well below that of Large and Small Size Type Notes. Ultra rare items here remain available at auction at price levels that are a small fraction of Large Size Type material with similar populations. Exceptionally well centered Notes, regardless of how common, continue to generate significant demand and are easily saleable even when somewhat aggressively priced.

NATIONAL BANK NOTES

National Bank Notes, comprised of multiple geographic specialty areas, remain more spotty than the other collecting specialties. Scarce to rare material from in demand states can sell quite strongly, sometimes surprisingly strongly, at auction, while material from areas enjoying a less robust following will command only levels that can leave sellers feeling somewhere between frustrated and quite disappointed. It can be a hard lesson to learn in any collectables marketplace, but there is a real distinction between what sellers think something ought to be worth and what it currently is worth based on the interplay of potential owners competing against each other at auction. What the seller paid, what he wanted or what he thought the item should be worth is really quite irrelevant to the entire process. Some never seem to figure this out.

MISCELLANEOUS

Obsoletes continue to be a bright spot in the market, with rare material enjoying a broad and growing demand. This remains an area driven by informed collectors, with very little involvement by the third-party certification firms. The exception is for extremely common items that can be marketed as "67" or higher to buyers more impressed by the certified grade label than the ease or challenge of locating and acquiring an item.

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Nickname Nourishment For Newcomers
Lazy Deuce, Jackass, Poker Chip, Porthole

Nowadays, to learn the origin of a Note's nickname—apart from the standard reference materials, which, in the internet age, collectors are sometimes loath to acquire—type in a Note's Friedberg number or a relevant phrase in a search engine. For example, go to Google and type in "Jackass Note" or "FR96". The amount of information available is astonishing. The internet is also introducing collectors to concepts like population data and finest knowns, while the availability of forums and chat groups dedicated to the collector is widespread. There is, of course, a *dark side* to the internet. Without the benefit of a genuinely experienced dealer or advanced collector, this wealth of information can lead to gross distortion in the hands of an unscrupulous seller. Perhaps the surest way to bring a newcomer into the fold is to anticipate what he or she is encountering in the internet age and turn it to good account, thereby securing a customer for the long haul. To that end, we discuss some provocative and mysterious nicknamed Notes that are sure to capture the imagination of the newcomer.

The "Jackass" appellation derives from the small eagle on the Note, which, when turned upside-down, looks like a jackass. This $10 Legal Tender Note first appears as series 1869 and on the subsequent issues of 1875 and 1880, in all 17 different issues, FR96 to FR113. When referred to today, the titillation produced by the nickname is a foregone conclusion. Who is to say that this image was not a deliberate act on the part of the engraver to stir up political intrigue – the donkey having been recently introduced as a symbol for the Democratic Party? A savvy dealer's experience may profitably temper the newcomer's enthusiasm for acquisition. PCGS has graded a total of 358 "Jackass" Notes, 193 of which are graded "new", CU60 or better, while PMG has graded 1,000 Notes, of which 646 are CU60 or better. Of the 646, more than 1/3 of that total, 224 Notes, are FR107. This population distribution might be somewhat of an unexpected situation, and precisely where a dealer's experience can help explain to the newcomer what is happening. The "Jackass" Notes are spread over six listings in the *Greensheet*. The range for VF20 is $450 (FR110-113) to $850 (FR96). The range of Bid for CU63 examples is $1,500 (FR110-113) to $5,750 (FR97-98).

The "Poker Chip" Note, FR123, is an apt and provocative nickname. It refers to the design surrounding the $10 denomination on the reverse of the Note. Provocative has always sold well, and what more could one hope for than the government unwittingly running a subliminal advertisement promoting gambling? This $10 Note happens to be a final year of issue in the Large Size format, adding to its charm and desirability. PCGS has holdered 73 examples with 24 passing muster as CU. The census data at PMG is 129 examples graded in all grades combined and 43 of those grading CU60 or higher. It is perhaps interesting to note that the proportion of Notes submitted, and those grading Uncirculated at both services is almost equal. Much has been written about this Note's availability in the higher grade range. Population data is perhaps too sparse at this early stage of third-party grading to draw conclusions, but as a lone Friedberg number entry, the population and census data are easily reviewed. This Note is currently Bid $2,700 in VF20 and $7,900 in CU63.

The "Lazy Deuce", perhaps not as provocative as either the "Jackass" or "Poker Chip", nevertheless has an aura of mystery to it. What might prompt such an epithet? It is, of course, the huge rendition of the numeral 2, which further is on its side or lying down, and hence described as "Lazy". The *Greensheet* knows this Note as "Original $2 rays", FR387-389, and additionally the 1875 $2 scallops, FR390-393. PCGS has graded 46 examples of FR387 and 25 examples of FR389, in all grades combined. CU examples of FR387 are a scant two pieces. One is a CU63 and the other a CU64. In all there are 7 CU examples of FR389 certified by PCGS. To date, PCGS has graded only one FR388. A very similar story emerges at PMG where the totals graded are 53 and 21 for FR387 and FR389, respectively. PMG has not graded an example of FR388. Pops for FR390-393 in the aggregate are quite limited as well. Considering all grades combined, the numbers are 22, 27, 6 and 4 for FR390-393, respectively. CU Notes are 6, 11, 0, and 1 respectively. In VF20, the Bid is $4,200 for FR387-389 and $3,750 for FR390-393. In CU63 the Bids are now at $9,000 and $9,100, respectively.

The "Porthole" is the fourth and final Note we will investigate in this article. On a ship, a porthole is an opening that allows fresh air and light to enter the dark and often damp below decks of a vessel. On the Note referenced as FR282 it refers, of course, to the shape of the frame surrounding the vignette of Abraham Lincoln on the obverse of the Note. As a sole Friedberg number entry and the last of the Large Size $5 Silver Certificates, there is much to recommend this Note to the collector. The combined population of the "Porthole" is 268, while the CU examples number 71 at PCGS. PMG has graded a total of 416 "Porthole" Notes, 100 of which are graded CU60 or higher. It is interesting once again to observe that of the total Notes graded at each service, the proportion that grade as Uncirculated are very similar. January *Greensheet* Bid on VF20 Notes is $850 and ratchets up to $3,300 in CU63.

Our presentation here, with its emphasis on populations and especially the number of Notes graded Uncirculated, is informed by the entrance point of many of today's collectors – most of whom are immediately under the sway of this type of information.

GRADING *Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine-12	Well circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well soiled, may be significantly worn; might have roughness around the edges with only minute problems

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	420	460	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	105	115	135	150	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140 -	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340 -	375	360 -	400	790 -	865	925	1,000	1,850	2,050	2,500	2,750	~~~	~~~	~~~	~~~	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	205	215	235	245	265	320	350	365	400	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	250	275	365	400	1,025	1,125
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	475	520	1,075	1,175
North Carolina	NC 1-215	65	75	85 -	95	95 -	105	145	160	185	200	305	335	330	360	345	375	390	430	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	250	275	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	105	115	120	130	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	280	310	300	325	385	420	445	490	460	500	485	525	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	120	135	128	140	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	315	345	435	475	740	815	1,050	1,150	1,525	1,675	1,800	2,000	1,925	2,100	4,500	4,950	15,000	16,500
1862 $2	FR 41	300	335	500	550	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,100	5,600	7,700	8,500	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	2,750	3,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,300	2,500	2,700	3,000	3,200	3,500	4,750	5,250	7,000	7,700	15,500	17,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	6,100	6,700	7,100	7,800	10,000	11,000	15,000	16,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	650	700	1,450	1,600	1,950	2,150	2,575	2,800	2,700	3,000	3,800	4,200	7,000	7,700	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,050	1,150	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,750	8,500	17,000	18,500	35,000	38,500
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,700	4,050	4,500 -	5,000	9,300	10,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,000	3,300	4,600	5,000	5,250	5,750	10,000 -	11,000	21,000	23,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,500	5,000	7,750	8,500	9,000	10,000	13,750	15,000	20,000	21,850	34,000	37,000	52,500 -	57,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	725	800	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	250	275	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640 -	700	925	1,000	1,050	1,150	1,675 -	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	2,050	2,250	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,650	2,850	2,900	3,250	3,300	3,650	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,075	1,175	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	6,750	7,500	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	400	450	625	685	800	900	900	1,000	975	1,050	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	1,950	2,150	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	275	300	475	525	550	600	700	775	900	1,000	925	1,000	1,500	1,650	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500 -	550	525 -	575	575 -	625	1,275	1,400	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	7,250	8,000
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,650	2,900	6,350	7,000
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	3,850 -	4,250	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	330	360	365	400	800	875	1,050	1,150	1,250	1,375	1,600	1,750	1,950	2,150	3,200	3,500	6,400	7,000
1880 $20 sm. seal; red nos.	FR 146-147	185 -	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	15,750	17,250	40,000	44,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	3,300	3,650	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	16,000	17,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	15,000	16,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	415	455	460	500	750	825	1,900	2,075	2,550	2,800	3,450	3,800	4,200	4,600	5,000	5,500	5,800	6,350	15,500	17,000
1907 $5	FR 83-92	65	70	95	105	130	140	300	330	350	385	385	425	400	440	450	500	600	650	1,800	1,950
1917 $1	FR 36-39	38	42	50	55	55	60	105	115	125	140	170	190	180	200	210	230	370 -	400	1,175	1,275
1917 $2	FR 57-60	44	48	46	50	68	75	120	130	170	185	240	260	295	320	315	345	460	500	1,800	2,000
1923 $1	FR 40	82	90	105	115	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,000	11,000	11,500	12,750	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	14,000	15,600	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	150	165	180 +	200	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,150	2,350	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,100	1,200	1,950	2,150	4,350	4,750	6,500	7,100	7,200	7,900	10,000	11,000	14,000	15,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	150	165	200	220	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	5,500 -	6,000	13,750	15,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	825	900	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	2,100	2,300	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	82 -	90	160	175	275	300	685	750	1,160	1,275	1,700	1,850	2,000	2,200	2,250	2,500	2,500	2,750	6,350	7,000
1896 $2	FR 247-248	315	345	500	550	825	900	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	585	635	850	925	1,950	2,150	4,250	4,600	6,600	7,200	7,200	7,900	8,600	9,400	9,800	10,750	11,500	12,500	21,000	23,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	50	55	87 -	95	105	115	175	195	205	225	285	315	400	440	500	550	575	625	1,125	1,225
1899 $1 date right	FR 230-236	52	57	55	60	80	90	170	185	205	225	285	315	320	350	350	385	440	480	1,225	1,375
1899 $2	FR 249-258	115	125	130	140	180	200	340	370	635	700	800	875	825	900	1,050	1,150	1,300	1,400	3,500	3,800
1899 $5	FR 271-281	330	360	435 +	475	475	515	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,350	2,550	4,250	4,650	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,400	3,700	6,500	7,100	15,000	16,500
1923 $1	FR 237-239	20	22	22	24	34	37	40	44	57	62	65	72	80	90	90	100	115	125	440	485
1923 $5	FR 282	500	550	525	575	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,300	3,600	3,700	4,050	6,300	6,900	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,000	4,400	9,000	10,000	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	7,000	7,700	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,800	8,600	14,000	15,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,850	3,150	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	33,000	36,000	62,500	68,500
1891 $1	FR 350-352	90 -	100	140	155	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,500	2,750
1891 $2	FR 356-358	200	220	385	425	725	800	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,650	4,000	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,600	3,950	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380–382	525	575	750	825	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383–386	525	575	750	825	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387–389	2,500	2,750	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390–393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	15,500	17,000	~~~	~~~
Original $5 rays	FR 394–399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401–408	925	1,025	975 –	1,050	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409–414	1,250	1,350	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416–423	1,200	1,300	1,225	1,325	1,650	1,800	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424–429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431–439	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440–443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444–451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452–455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456–463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466–478	320	350	340	375	480	520	750	825	1,025	1,100	1,475	1,625	1,525	1,675	1,575	1,725	1,900	2,100	3,600	4,000
1882 $10	FR 479–492	395	425	420	460	640	700	1,050	1,150	1,400	1,550	1,825	2,000	2,250	2,450	2,500	2,750	2,700	3,000	4,750	5,200
1882 $20	FR 493–506	700	770	750	820	1,050	1,150	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 507–513	3,300	3,600	3,650	4,000	4,750	5,250	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519–531	5,200	5,700	5,500	6,000	5,850	6,325	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532–538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,900	4,200
1882 $10	FR 539–548	350	385	500	550	525	575	1,000	1,100	1,300	1,450	1,900	2,100	2,200	2,400	2,500	2,750	3,700	4,000	~~~	~~~
1882 $20	FR 549–557	700	770	750	820	1,050	1,150	1,400	1,550	1,900	2,100	2,000	2,150	2,700	3,000	2,900	3,200	3,200	3,500	~~~	~~~
1882 $50	FR 558–565	3,700	4,050	4,050	4,400	4,650	5,100	5,750	6,250	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566–572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573–575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576–579	475	525	600	650	800	890	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580–585	735	800	800	875	1,150	1,250	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587–589	390	425	415	450	600	650	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613–615	460	525	560	600	640	700	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639–641	625	675	700	750	850	920	1,500	1,650	2,000	2,200	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664–666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686–688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590–597	100	110	120	130	175	195	280	310	425	465	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616–623	110	120	120	130	175	195	280	310	415	450	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642–649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667–674	625	675	640	700	1,000	1,100	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689–697	1,600	1,750	1,950	2,150	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,100	5,600	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598–612	75	85	80	90	105	115	220	245	275	300	450	490	460	500	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624–638	75	85	85	95	105	115	235	260	315	345	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650–663	85	95	95	105	100	110	235	260	340	375	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675–685	700	770	875	975	1,200	1,350	1,800	1,950	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698–707	1,200	1,350	1,350	1,500	1,700	1,900	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	43	47	46	50	65	70	120	130	185	205	210	230	310	335	385	425	570	630	1,275	1,400
1918 $2	FR 747–780	225	245	235	255	360	400	630	685	1,050	1,150	1,375	1,475	1,650	1,800	1,700	1,850	2,525	2,775	7,800	8,650
1915/18 $5	FR 781–809	110	120	200	220	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810–821	685	750	1,000 –	1,100	1,575 –	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	9,000	21,000	23,000
1915/18 $20	FR 822–830	950	1,050	1,575 –	1,700	2,500 –	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	3,550	3,900	7,500	8,250
1914 $5 blue seal	FR 844–891	36	40	48 +	53	50 +	55	84	92	105	115	140	155	160 –	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892–903	175	195	210	230	480	525	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904–951	44	48	48	52	55	60	105	115	120	130	150	165	215	235	270	300	460	500	1,275	1,400
1914 $20 red	FR 952–963	180	200	365	400	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964–1011	50	55	68 +	75	73 +	85	150	160	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR1012–1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR1024–1071	110 –	120	135 –	150	200	220	510	560	675 –	750	900	1,000	1,550	1,700	1,675	1,850	2,200 –	2,400	7,500	8,500
1914 $100 red	FR1072–1083	800	900	1,375 –	1,500	2,100 –	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	50,000	55,000	110K	120K
1914 $100 blue	FR1084–1131	265	285	360	385	375	400	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	8,750	9,750
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870–75 $10	FR1142–1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870–75 $20	FR1152–1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870–75 $50	FR1160–1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870–75 $100	FR1162–1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR1174–1178	365	400	480	525	1,200	1,350	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	32,500	35,500
1882 $50	FR1188–1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR1201–1214	490	540	600	650	1,200	1,300	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR1179–1180	900	1,000	1,700	1,850	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	35,000	38,000	115K	125K
1906 $20	FR1181–1186	95	105	150 –	165	215	235	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR1167–1172	88	95	110	120	160	175	445	485	700	775	975	1,075	1,250	1,375	1,650	1,800	2,300 –	2,500	8,250	9,250
1913 $50	FR1198–1199	420	460	450	490	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	90 +	100	115 +	125	300	325	525	575	725	800	825	900	1,050	1,150	1,700	1,875	5,250	5,750
1922 $20	FR 1187	90	100	100	110	140	155	450	500	725	800	1,000	1,100	1,250	1,350	1,500	1,650	3,300	3,600	5,250	5,750
1922 $50	FR 1200	345	375	365	400	525	575	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	525	675	740	775	850	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR1216–1217	3,900	4,300	9,750	10,750	21,000	23,000	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	24,000	26,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR1228–1229	15.00	16.25	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120 –	130	180	200	415	455	800	875
5 cent straight edges	FR1230–1231	14.50	15.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	46	50	52	56	68	74	120	135	365	400
10 cent perforated edges	FR1240–1241	14.00	15.00	18.00	20.00	22.50	25.00	31.00	34.00	65	70	100	110	185	205	275	300	475	510	625	675
10 cent straight edges	FR1242–1243	13.25	14.25	17.00	19.00	20.00	22.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	800	880
25 cent perforated edges	FR1279–1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	215	230	275	300	620	685	1,200	1,325
25 cent straight edges	FR1281–1282	15.00	16.25	16.75	18.00	18.00	20.00	28.00	31.00	40	45	60	66	105	115	160	175	165	180	650	700
50 cent perforated edges	FR1310–1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	325	355	480	520	775	850	1,750	1,900
50 cent straight edges	FR1312–1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	320	350	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR1232–1234	14.50	15.50	20.00	22.00	22.00	24.00	29.00	32.00	47	52	50	55	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	700	770	1,250	1,375	2,500	2,750
10 cent	FR1244–1248	13.25	14.25	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	65	70	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	220	245	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR1283–1288	13.25	14.25	16.00	17.00	16.50	18.00	20.00	22.00	32	35	45	49	95	105	128	140	210	230	450	500
25 cent fiber paper	FR1289–1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	230	255	470	510	675	735	975	1,075	1,650	1,800
50 cent	FR1314–1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR1320–1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	115	125	215	235	435	475	585	650	1,300	1,425	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	26.00	29.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR1236–1237	14.50	15.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	150	165	190	210	215 –	235	800	875
5 cent green back	FR1238–1239	14.50	15.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	225	245	500	550
10 cent red back	FR1251–1252	13.50	14.50	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	250	275	800	880
10 cent auto.	FR1253–1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR1255–1256	13.25	14.25	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR1291–1293	13.25	14.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	110	120	155	170	170	185	380	420	725	800
25 cent green back	FR1294–1296	13.25	14.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105 –	115	190	210	400	440
25 cent fiber paper	FR1297–1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	125	135	195	215	325	360	475	525	650	725	1,400	1,550
50 cent Spinner–Ty. I;red back	FR1324–1327	30.00	33.00	48.00	53.00	57.00	63.00	100.00	115.00	125	135	170	185	220	240	235	255	420	460	1,050	1,150
50 cent Spinnner–Ty. I, auto.	FR1328–1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	385	425	800	880
50 cent Spinner–Ty. I;grn. back	FR1331–1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner–Ty.2	FR1339–1342	35.00	38.00	52.00	57.00	60.00	66.00	95.00	105.00	125	135	165	180	180	200	220	240	445	490	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	190	210	225	250	320	355	450	490	800	875	1,400	1,550
50 cent Justice—red back;fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	410	450	490	540	800	875	1,350	1,500
50 cent Justice—green back	FR 1358–1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	160	175	210	230	300	330	385	425	850	950	1,500	1,650
50 cent Justice—grn.back;fiber	FR 1370–1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	875	975	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257–1261	12.75	13.50	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	155	450	500
15 cent	FR 1267–1271	36.00	40.00	44.00	47.00	45.00	48.00	75.00	82.00	82	90	95	105	100	110	155 –	170	240	265	1,000	1,100
25 cent	FR 1301–1307	13.25	14.25	16.00	17.00	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374–1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	585	635	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	17.00	18.50	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	16.50	18.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	145	160	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.00	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265–1266	12.75	13.50	16.00	17.00	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308–1309	13.00	14.00	16.00	17.00	17.50	19.00	22.50	25.00	30	33	40	44	44	48	55	60	65	72	350	385
50 cent	FR 1380–1381	16.50	18.00	20.00	22.00	21.00	23.00	27.00	29.00	40	44	50	55	55	60	60	65	130	145	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	345	380	525	575
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	165	180	200	220	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	260	285	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	250	275	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~~~	~~~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~~~	~~~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~~~	~~~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226–1227	26	28	40	44	50	55	70	77	~~~	~~~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236–1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	255	280	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~~~	~~~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~~~	~~~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~~~	~~~
10 cent back red	FR 1253–1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291–1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	130	145	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~~~	~~~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~~~	~~~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~~~	~~~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~~~	~~~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1324–1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~~~	~~~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~~~	~~~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~~~	~~~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~~~	~~~	250	275	285	310	370	400	500	550	875	975
50 cent face Jetfries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~~~	~~~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1343–1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~~~	~~~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~~~	~~~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	210	230	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273–1276	140	155	210	230	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00 –	105.00	135.00	150.00	145.00	160.00	180	200	200	220	270	300	345	380	450	500	1,250	1,350
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	14.00	15.50	35	38	45	50	100	110	145	160	600	650
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	110.00	120.00	225	250	300	330	475	525	675	750	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	180	200	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	13.00	14.00	33	36	37	40	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	215	235	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	13.25	14.25	32	35	37	40	43 –	47	72	80	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	13.00	14.00	32	35	35	38	40	44	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	17.00	18.50	38	41
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	29	32
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25	27	40	44	48 –	52	52 –	57	95 –	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35	38	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	20	22	38	42	41	45	52	57	120	130	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20	22	36	40	41	45	55	60	77	85	265	290
1928 D $5	FR 1529	14.75	16 25	20.50	22.50	40.00	45.00	50.00	55.00	65	72	130	145	150	165	155	170	210	230	725	800
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	46.00	50.00	78.00	85.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	46.00 –	50.00	57.00 –	62.00	235	255
1953 $5	FR 1532	8.75	9 50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.00	17.00	17.00	18.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.50	17.50	17.50	18.50	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	16.75	17.75	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	185	205	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135 –	150	140 –	150	170 –	185	350	380	500	550	630	690	800	880	925 –	1,000	2,200	2,400

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	250	275
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	64	70	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	85.00	95.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	24.00	26.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	17.00	19.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	19.00	21.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.00	[illegible]	[illegible]	2.60	3.10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1.50	1.65	[illegible]	[illegible]	2.00	2.20	[illegible]	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1.65	1.80	[illegible]	2.00	2.20	[illegible]	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1.50	[illegible]	1.80	[illegible]	[illegible]	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	[illegible]	14[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1.65	1.80	[illegible]	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	12.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	[illegible]	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	27.00	30.00	29.00	32.00	45.00	50.00	[illegible]	[illegible]
[illegible]	[illegible]	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	[illegible]
[illegible] A [illegible]	[illegible]	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	14.50	15.50	18.00	20.00	25.00	27.00	41.00	45.00	[illegible]	[illegible]
[illegible]	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	72.00	80.00	[illegible]	[illegible]
[illegible]	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	15.25	16.25	15.50	16.75	20.00	22.00	50.00	55.00	12[illegible]	1[illegible]
[illegible]	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	15.00	16.00	15.25	16.50	20.00	22.00	42.00	46.00	100[illegible]	11[illegible]
[illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	16.00	17.50	18.00	20.00	25.00	27.00	39[illegible]	43[illegible]
[illegible] A [illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	14.50	16.00	17.00	19.00	24.00	26.00	39[illegible]	43[illegible]
[illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	14.50	16.00	17.00	19.00	24.00	26.00	39[illegible]	43[illegible]
[illegible]	FR [illegible]	1,850	2,100	2,850	3,100	4,250	4,650	5,250	5,750	6,750	7,350	8,000	8,750	8,750	9,500	16,000	18,000	20,000 -	22,000	31,[illegible]	34,[illegible]
1934 $10	FR 1701	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	150	160	[illegible]	[illegible]
1934 A $10	FR 1702	25	27	26	28	27	30	35	38	42	47	77	85	105	115	170	190	290	320	550	600
1934 B $10	FR 1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
1934 C $10	FR 1704	24	26	26	28	28	30	34	37	42	47	70	80	75	85	88	95	128	138	280	300
1934 D $10	FR 1705	27	29	29	32	32	35	35	38	42	47	80	90	90	100	100	110	170	185	450	500
1953 $10	FR 1706	39	43	41	45	43	47	45	50	60	65	75	82	82 -	90	88	95	130	145	575	625
1953 A $10	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	200	220	240	265	300	330	650	700
1953 B $10	FR 1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	150	165	165	175	345 -	375

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1935 A "R" $1	FR 1609	57	63	67	73	75	85	85	95	110	120	130	145	200	220	385	415	500	550	1325	1475
1935 A "S" $1	FR 1610	57	63	67	73	75	85	85	95	110	120	125	135	195	215	350	385	475	525	1475	1625

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR 1800-1	30	35	38	43	45	50	75	85	95	105	130	145	135	150	175	190	205	225	310	340
1929 Ty 2 $5	FR 1800-2	30	35	38	43	48	55	75	85	95	105	100	110	110	120	145	160	205	225	325	370
1929 Ty 1 $10	FR 1801-1	30	35	37	42	45	50	70	80	95	105	135	150	145	160	170	185	185	200	325	350
1929 Ty 2 $10	FR 1801-2	30	35	37	42	45	50	70	80	95	105	105	115	115	125	175	190	220	240	325	350
1929 Ty 1 $20	FR 1802-1	35	40	38	42	53	58	80	90	100	110	175	190	180	200	185	205	190	205	~ ~ ~	~ ~ ~
1929 Ty 2 $20	FR 1802-2	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
1929 Ty 1 $50	FR 1803-1	230	255	240	265	250	275	340	370	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR 1803-2	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-1	340	375	355	390	375	415	385	425	440	480	515	565	625	700	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR 1804-2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1 100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR 1850	30	33	34 +	37	36 +	40	40	44	45	50	70	77	90	100	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	125	140	200	220	550	600
1929 $50	FR 1880	60	65	68 +	75	72 -	80	85	93	105	115	155	175	175	190	185	200	475	520	1,100	1,200
1929 $100	FR 1890	105	115	115 +	125	125	135	175	185	185	200	195	215	200	220	225	250	635	690	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR 1950	22.00 +	24.00	35.00 +	38.00	37.00	41.00	48.00	53.00	52.00	57.00	57	63	65	75	85	95	105	115	160	175
1928 $10	FR 2000	22.00	24.00	23.00	25.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	105	115	175	195
1928 $20	FR 2050	22.00	24.00	25.00	27.00	27.00	30.00	30.00	33.00	35.00	38.00	55	60	75	80	95	105	135	145	250	275
1928 $50	FR 2100	65.00	70.00	70.00	75.00	85.00	95.00	95.00	105.00	125	140	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	575	625	610	675	800	875	1,200	1,350	1,500	1,650	1,900	2,100	2,000	2,200	2,100	2,300	3,250	3,500	8,000	8,800
1928 $1,000	FR 2210	1,375	1,475	1,600	1,750	1,725	1,850	2,350	2,500	2,800	3,000	3,200	3,600	3,900	4,300	4,150	4,600	4,550	5,050	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	112	106	113	108	115	112	120	117	125	125	140	145 -	160	155 -	170	240 -	260	390	430
1934 $500	FR 2201	650	700	700	750	750	800	825	875	975	1,050	1,300	1,400	1,450	1,550	1,500	1,625	2,000	2,200	4,000	4,400
1934 $1,000	FR 2211	1,300	1,450	1,550	1,700	1,725	1,850	1,775	1,925	1,900	2,050	2,450	2,600	2,600	2,750	3,000	3,150	3,450	3,600	5,250	5,750
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	97,500	105K	115K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	12.50	14.00	18	20	25	29	29	32	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26	28	28	31	30	33	35	38	75	85
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	145	160	155	170	160 -	175	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																					
1935 A $1	FR 2300	23	25	27	30	34	37	40	44	48	53	72	80	80	85	90	100	150	165	450	500
1934 $5	FR 2301	60	65	70	75	75	82	120	130	205	225	330	360	375	405	475	525	1,000	1,100	3,250	3,500
1934 A $5	FR 2302	57	63	63	70	70	77	105	115	170	185	330	360	375	405	400	440	825	900	3,450	3,750
1934 A $10	FR 2303	45	50	55	60	60	65	135	150	200	220	305	335	450	500	500	550	1,300 -	1,400	2,500	2,750
1934 $20	FR 2304	53	58	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	47	52	57	62	60	65	92	100	165	180	450	490	620	680	780	850	2,100	2,300	5,000	5,500
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	31	34	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925 +	1 025
1934 A $5	FR 2307	32	35	51	55	53	58	62	68	90	100	150	165	180	200	190	210	400	440	1 600	1 750
1934 A $10	FR 2309	32	35	48	52	50	55	70	77	110	120	165	180	180	200	235	255	585	650	1 425	1 575
1934 $10	FR 2308	900	1,000	1 775	1 950	3 200	3 500	6 000	6 500	8 000	8 800	10,000	11 000	16,500	18 000	20 000	22 000	25 000	27 500	37 500	42 500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR 2400	68	74	75 +	85	95	105	180	200	275	305	310	340	425	465	600	650	1,000	1,100	3,000	3,300
1928 $20	FR 2402	80	88	85 +	95	105	115	200	220	260	285	390	430	450	500	725	800	1,300 -	1,450	4 450 -	4 850
1928 $50	FR 2404	185	205	205	225	300	330	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4 500 -	5,000	11,500	12,500
1928 $100	FR 2405	300	330	375	410	550	600	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18 500	20 500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	9 000	10,000	18 750	20,750	21,000	23,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4 750	5,250	7 400	8,100	12 000	13,000	18 500	20,500	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U S NOTES (LEGAL TENDER)												
[illegible]	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	[illegible]
[illegible]	FR 1501-1508	12	725	800	1,050	1,150	1,400	1,550	2,100	2,300	2,700	3,000
[illegible]	FR 1525-1531	12	900	1,100	1,100	1,300	1,450	1,600	2,400	2,650	3 700	4,1[illegible]
[illegible]	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2 600	[illegible]
[illegible]	FR 1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3 900	[illegible]
SILVER CERTIFICATES												
[illegible]	FR 1[illegible]-1605	12	1,500	1 700	2 100	2,350	2 350	2,550	2,650	3 000	~ ~ ~	[illegible]
[illegible]	FR 1[illegible]	12	2,100	2,300	3 000	3,300	3,400	3,750	4 800	5,300	[illegible]	[illegible]
[illegible]	FR 1[illegible]-1[illegible]	12	785	860	1,250	1,375	1 500	1,650	1,950	2 150	3,000	[illegible]
[illegible]	FR 17[illegible]1	12	2 600	2,900	3 800	4,200	4 500	4 950	6,000	6,600	10,000	[illegible]
[illegible]	[illegible]	12	625	700	850	950	1,075	1,175	1 350	1 500	[illegible]	[illegible]
[illegible]	[illegible]	18	700	775	1,000	1,100	1,300	1,450	1 700	1 850	[illegible]	[illegible]
[illegible]	[illegible]	18	900	1 000	1,350	1,500	1,550	1,750	2 650	2 900	[illegible]	[illegible]
[illegible]	[illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY [illegible]												
[illegible]	[illegible]	12	4,200	3 500	5,000	5 500	6,500	7 200	11 000	12 000	[illegible]	[illegible]
[illegible]	[illegible]	12	5 250	5 750	8,000	8 800	9 350	10 350	18 500	20 500	[illegible]	[illegible]
NATIONAL CURRENCY												
[illegible]	[illegible]	6	500	560	575	625	600	650	650	700	[illegible]	[illegible]
[illegible]	[illegible]	6	550	610	625	675	650	700	675	725	[illegible]	[illegible]
[illegible]	FR 1802	6	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	FR 1803	6	3,000	3,400	3,300	3,700	3,500	4,000	4,000	4,500	[illegible]	[illegible]
[illegible]	FR 1804	6	4,100	4,600	4,600	5,100	4,800	5,300	5,200	5,800	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	200	220	350	385	410	450	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	0.50	0.60	0.60	0.70	0.85	1.10	1.35	1.50	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64–	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	0.70	0.90	1.00	1.25	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	0.70	0.90	1.00	1.25	1.35	1 75	2.75	4.00	7 50	8 50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	100	110	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1 25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	$1.00	5.50	6.00	7.00	8 00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	60	70	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																	
Issued	5¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9 50
5/27/58	10¢	0.70	0.90	1.00	1.15	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1,700	2.300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61	10¢	1.00	2.00	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	0.50	0.75	0.60	0.85	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/06/64	10¢	0.75	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3 00	3.50	3.50	4.00	4 75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																	
Issued	5¢	0.25	0.30	0.30	0.40	0.50	0.60	0.75	0.90	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	0.30	0.40	0.35	0.45	0.55	0.65	0.75	0.90	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	0.40	0.50	0.50	0.60	0.60	0.70	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	0 60	1.00	0.90	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																	
Issued	5¢	140–	150	145–	155	150–	160	155–	170	165 –	180	175–	190	185–	205	200–	220
4/28/68	10¢	130–	140	135–	145	140–	150	145–	155	150 –	165	160–	175	170–	185	210	230
through	25¢	240–	260	250–	270	255–	280	265–	290	275	300	345	380	350	385	360	400
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4 50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	70	105	115	115	125	145–	155
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	0.25	0.30	0.30	0.40	0.50	0.60	0.75	0.85	1.65	2.00	4 00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	0.30	0.40	0.40	0.50	0.50	0.60	0.75	0.85	1.50	2.25	3.75	4 25	5.25	5.75	10.50	11.50
through	25¢	0 40	0.50	0.50	0.60	0.75	0 95	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	0.55	0.65	0.75	0.85	1 40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	0.65	0.70	0.80	0.95	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24 00
	$5.00	1.00	1.50	1.25	1 75	1 50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25 00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,900	2 100
	$20.00	55	63	60	68	70	80	150	165	220	240	675	750	850	925	1,000	1 100
Series 681																	
Issued	5¢	0.25	0.30	0.30	0.40	0.50	0.60	1 00	1 20	1.15	1.65	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	0.30	0.40	0.40	0.50	0.50	0.60	1.00	1.20	1.60	2.40	4.00	5.00	4 50	5.50	10.00	11.00
through	25¢	0.40	0.50	0.50	0.60	1.00	1.25	2.00	2.50	3.50	4 50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	0.50	0.60	0.60	0.70	1.00	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	0.80	1.50	1.00	1.75	2.00	2 75	2 25	3 00	3.50	4 50	9 00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.00	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	200–	220
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	850	925
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	950	1,050
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	170	185	185	205	205	225
Series 692																	
Issued	5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70	10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through	25¢	0.85	1 75	1.10	1.35	1.35	1.65	2.25	2 60	4 75	5.50	10.00	11.00	14 00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																	
Issued	5¢	130	145	165	185	305	335	475	525	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/06/64	10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																	
Issued	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4 500	5,000	6,000	6,600	11,000	12.500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69	50¢	1 500	1,700	2,400	2,700	3,100	3 400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2 650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1 075	1,175	1,650	1,850	4.000	4.500	6,500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	480	530	585	625
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1 900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,700	1,850
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~ ~ ~	~ ~ ~
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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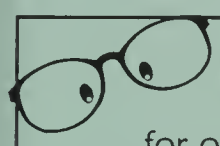

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MARKET CONTINUES CONSOLIDATION

AUCTION COMPLETED SALE RATES HIGH

ACTIVITY

. . .across the market

by Kevin Foley

The Heritage Florida United Numismatists Auction was the most significant commercial activity in the field of collectable currency over the past month. Typical in size and scope for the company, with 4,000+ lots offered in live sessions, the sale experienced a gross prices realized of $5,792,766, including the 15% buyers' fee. Sell through rates for specialty areas where at least several hundred lots were offered included: Colonial and Continental, 74%; Obsolete, 92%; Fractional, 76%; Small Size U.S. Type, 90%; Nationals, 90% and Large Size Type, 97%.

None of the cited sell through levels suggest a shirking or faltering marketplace, and, indeed, the results for Obsolete, Nationals, Small Type and especially Large Size Type, suggest significant buyer support at current levels.

LARGE SIZE TYPE NOTES

Results here can be summed up as confirming higher levels of demand and buyer interest for material enjoying some degree of scarcity, either as a Type or for the grade, as well as demand for exceptionally high quality material. One example was a Fr. 115 $10 1901 Legal Tender Bison certified as PMG 66. With only 79 known of this number, it is certainly more than a Type Note, and that evaluation was confirmed by the realization of $25,300. The only other PMG or PCGS certified "65" Bison sold for a healthy $8,625.

In the popular $1 Educational Series, two PMG 65 Notes were offered, both sold for $2,990. A $2 1896 Educational Note certified as PCGS 67 sold for $19,550. A number of better Uncirculated $5 Educational Notes were also sold in the FUN auction. They sold for: "64", $8,913 and $10,063; "65", $17,250; "66", $18,400 and "67" $20,125 and $21,850.

SMALL SIZE TYPE NOTES

The highest ticket items among the Small Size Type offerings were a run of five $5,000 and $10,000 Notes. Two of the $5,000 Notes were PMG 63 and one was a PCGS 58. They sold for $97,750, $86,250 and $74,750, respectively. The $10,000 Notes, certified as PCGS 53 and PMG 30 sold for $80,500 and $63,250. These results demonstrate real vitality in the upper price ranges of the Small Size specialty, as well as strength versus previously presumed levels. Perhaps the most material indication of support is that all five of these expensive items sold at all, and all sold at levels that at least reached, and more often quite handily surpassed, previous price indications.

In the more pedestrian areas of the Small Size offerings, items that were scarce to rare typically performed better relative to current price reports than did more common items. The taste of the buying public for the highest ends of the quality spectrum also tended to be confirmed.

FRACTIONAL CURRENCY

Fractional Currency experienced the most tepid sell-through rate of the FUN Sale offerings, at 76%, a number that while hardly one to cause consternation, certainly stood as a contrast to the 90%+ experienced by Obsoletes, Large and Small Size Type Notes and Nationals. A number of Fractional Essays and Trial pieces sold relatively well, as did, consistent with recent patterns, material that was exceptionally high grade. Demand for scarce higher quality material was amply confirmed by the $11,500 result achieved by a Fr. 1296 25¢ Third Issue Note certified as PMG Superb Gem 67PPQ. Another standout was the $8,050 achieved for a Grey Fractional Currency Shield described as being in the top 10% of those seen by the cataloger.

NATIONAL BANK NOTES

When one considers the extreme bias towards geographic specialization that characterizes this specialty area, a 90% sell-through rate is actually quite remarkable, given the relatively small number of participants in any given sale with even a potential interest in any particular National Bank Note. Comfort levels of the buying public are apparently increasing for really scarce Nationals versus results over the past one to three years. A case in point is a PMG 30 $5 Original Series issued by the Farmers National Gold Bank of San Jose. The cataloger speculated that its previous result of $27,500 achieved in a 2001 auction might be a bit strong for current buyers. The item actually sold for $44,563. A scarce 1902 $5 Plain Back, issued by the East Hampton National Bank of New York, cataloged as Fine-Very Fine, sold for $20,700, a result quite consistent with the $18,795 achieved for a similar offering from this very scarce issuer in 2003. Yet another rare National demonstrating current demand and price levels was the Fine-Very Fine $20 Plain Back issued by the First National Bank of Henry, South Dakota. Last sold in a Currency Auctions of America sale in 1990 for $863, 20 years later, with a proliferation of information and research data available to collectors and dealers as to rarity and past sale records in the interim, the same Note sold for $23,000 in the FUN auction. A PMG 65 Lazy $2 from LaCrosse, WI, the source bank of a small hoard of this issue in Uncirculated condition, sold for $20,700.

Overall, as might be expected, better price performance was displayed by scarce to rare and higher quality items regardless of rarity, while the less impressive results tended to be found for more available material.

MISCELLANEOUS

Obsoletes, like Nationals, largely collected on the basis of geographic specialization, did quite well in the FUN auction, experiencing a 92% sell-through rate, together with a continuation of recent price levels at near what can only be regarded as strong levels by historic price record standards. One observer at the recent PCDA sponsored National and World Paper Money Convention noted that considerable congestion could be seen at the booths of dealers with significant offerings in this area. Such casual observations were confirmed by the FUN auction results.

Guest commentary provided by Kevin Foley, Consignment Director – Bowers and Merena Auctions
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Laura A. Kessler

We've all heard the horror stories. As coin and/or currency dealers or collectors, we've either experienced or heard about heirs selling collections or estates for far less than their current market value. Opportunistic dealers can sometimes be less than completely honest with unknowledgeable family members who inherit collections. Contents of bank safety deposit boxes are occasionally even walked over to teller windows and deposited at face value. A collector might spend a lifetime carefully investing in a spectacular collection, only to die without detailed instructions to his or her heirs and have them sell the collection for a fraction of its value.

What would your heirs do with your coins or currency? None of us like to think about death, but Benjamin Franklin's maxim hasn't changed in the last couple of centuries—modern technology hasn't figured out a way for us to avoid either taxes or death. If you are like most people, you'd prefer your heirs or charitable organizations to enjoy the fruits of your hard work and also have the opportunity to productively invest all of what you leave them, not just a fraction. Most collectors or dealers wish that their family members had as much of an interest in our hobby as we do, but often this isn't the case. A knowledgeable heir who would appreciate your collection is a rarity; if you are a dealer, it is possible that you have a son or daughter to pass your interests on to, but that, too, alas is a rarity.

It is imperative that we do our best to plan ahead. None of us would find it very fair if we were left, say, $1,000,000 in cash by a rich uncle, only for the bank to tell us that they were keeping half of it for themselves. Why, then, would we expect any different for our collections or inventory that we've worked so hard to build? If your heirs don't have any idea what you have, or the extent of its value, they will be unprepared for the task of disposing a sizeable inventory or collection. If your estate planning is incomplete, your heirs could lose a large chunk to estate or other taxes. If your heirs are unknowledgeable about hobby details such as grading or rarity, they could be left on their own to navigate the treacherous waters of selling a valuable collection or inventory to more knowledgeable dealers. We wouldn't expect our banker or broker to take a large chunk of our estate and keep it for themselves—so why expect less from our fellow dealers or hobbyists?

As follows are some suggestions to help you plan ahead for your heirs. Remember that, although none of us look forward to death, and many of us will live for decades to come, it is always best to plan ahead.

1. Make sure your heirs know what you have. While a detailed inventory record is sometimes not necessary or desirable, it is always helpful when going through an estate to know the full contents of a collection or inventory. Dealers with a working inventory may find a detailed list more difficult simply because it will change frequently, but collectors should at least have a list of what is included in their collection. If you are one of those unfortunate souls for whom organization is challenging, at least keep a list of where your collection or inventory resides. Telling your heirs how much your collection is worth might not be in your best interest in some cases while you are alive, but in the event of your demise, you will want them to know its approximate value or how much the coins or currency cost you.

2. Thorough estate planning is important. Death and taxes are inevitable, but it is advisable to structure your estate in such a manner that the former doesn't cause more of the latter than necessary. Discuss your estate fully with a tax advisor or estate planner, and make sure that you take advantage of any trusts or other tax shelters. Work with your lawyer to draw up a will that makes sense both for you and your heirs. Many collectors or dealers will choose to sell their collections or inventories before they die, and this is often a very intelligent choice as it eases the burden for heirs and makes sure that your wishes are followed in disposing of your valued possessions. We've been a part of the process of many collectors selling a lifetime accumulation, and more often than not, the collector enjoys the process of watching other collectors have the chance to own their treasured possessions. Whether it's you or your heirs who sell your holdings, it's to your and their advantage that your estate planning is as thorough as possible.

3. Third-party grading and authentication levels the playing field. There are many advantages to third-party grading, not the least among these is the assistance and protection it can provide to those heirs who are not knowledgeable in grading or authentication of rare varieties. If your coins or currency is graded by a reputable major grading firm, it removes a large amount of uncertainty from the equation. While most dealers or collectors are honest and trustworthy, it is always in the advantage of the buyer to underestimate the grade or value of an item. If the grade is agreed upon by a third-party grading service, it leaves little wiggle room for a buyer, and leaves an unknowledgeable seller more protected against possible financial loss. If you purchased a Gold Certificate as Gem Uncirculated and paid full value for the grade, you certainly don't want your heirs agreeing to sell it for half its value or less because another dealer or collector tells them it is XF or AU—especially if it really is Gem Uncirculated.

4. Have a detailed plan of sale outlined for your heirs to follow. While the merits of auction versus outright sale can be debated, it is important that your heirs know what your wishes are for the disposal of your collection. I actually have the name of the auction company, the venues of choice for the sale, and even the auction commission rate detailed in my will so that everything is clear for the administrator of the estate. If auction is your choice to sell your collection or inventory—and in most cases auction is the best and most efficient means to sell a large holding of any collectible—make sure your choice of auction house(s) is known to your heirs. It may also be in your best interest to pre-negotiate a commission rate with the auction house, especially if you are a long-term client. If direct sale to or commission sale through another dealer or collector is more to your liking, then make sure your heirs know who to go to when it comes time for them to sell. Any agreements or negotiations that can be done by you, the knowledgeable collector or dealer, will likely be far better than your less knowledgeable heirs will be able to obtain.

5. Finally, discuss with your heirs your wishes. Very few business owners or investors would make their decisions by chance or without considering the future. If you have a large investment in coins or currency, or in any other collectibles, make sure your heirs know how to maximize their value and leave as little room for their error as possible. If they know your wishes, and if you do most of the difficult work for them, they will be much less likely to make a mistake and dispose of your valuable investment for less than full value. A discussion of your collection, and indeed any estate that you might have—no matter if it's worth a few thousand dollars or millions—can ease your mind and can reduce any headaches or heartaches for your heirs in the long run.

Planning for the future is always important. Preparing for the worst, although not pleasant, is often the most important thing we can do for our children or grandchildren. Make sure your heirs aren't left with decisions they are unprepared for. Planning for the eventual disposal of your collection is very important, and requires as much thought as when you purchased the coins or currency for your collection or inventory to begin with.

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GRADING *Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.*

Superb Crisp Uncirculated-67 A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65 An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64 A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63 A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60 No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50 (Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40 Circulated; may have some folds; still has some crispness.
Very Fine-20 Some circulation, may show several folds and will have lost some of its crispness and color.
Fine-12 Well-circulated with little crispness remaining; edges may be rough.
Very Good-8 Will be fully well-soiled, may be significantly worn; might have roughness around the edges with only minute problems.

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	420	460	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	105	115	135	150	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	790	865	925	1,000	1,850	2,050	2,500	2,750	~~~	~~~	~~~	~~~	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	205	215	235	245	265	320	350	365	400	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	250	275	365	400	1,025	1,125
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	475	520	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	95	105	145	160	185	200	305	335	330	360	345	375	390	430	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	250	275	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	105	115	120	130	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	385	420	445	490	460	500	485	525	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	120	135	128	140	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,050	1,150	1,525	1,675	1,800	2,000	1,925	2,100	4,500	4,950	15,000	16,500
1862 $2	FR 41	300	335	500	550	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,100	5,600	7,700	8,500	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	2,750	3,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,300	2,500	2,700	3,000	3,200	3,500	4,750	5,250	7,000	7,700	15,500	17,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	6,100	6,700	7,100	7,800	10,000	11,000	15,000	16,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	650	700	1,450	1,600	1,950	2,150	2,575	2,800	2,700	3,000	3,800	4,200	7,000	7,700	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,050	1,150	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,750	8,500	17,000	18,500	35,000	38,500
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,950	4,500	5,000	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,000	3,300	4,600	5,000	5,250	5,750	10,000	11,000	21,000	23,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,500	5,000	7,750	8,500	9,000	10,000	13,750	15,000	20,000	21,850	34,000	37,000	52,500	57,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	250	275	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	925	1,000	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	2,050	2,250	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,300	3,650	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,075	1,175	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	6,750	7,500	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	400	450	625	685	800	900	900	1,000	975	1,050	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	1,950	2,150	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	275	300	475	525	550	600	700	775	900	1,000	925	1,000	1,500	1,650	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	7,250	8,000
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,650	2,900	6,350	7,000
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	3,850	4,250	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	330	360	365	400	800	875	1,050	1,150	1,250	1,375	1,600	1,750	1,950	2,150	3,200	3,500	6,400	7,000
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	15,750	17,250	40,000	44,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	16,000	17,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	415	455	475	515	750	825	1,900	2,075	2,550	2,800	3,450	3,800	4,200	4,600	5,000	5,500	6,350	7,000	15,500	17,000
1907 $5	FR 83-92	65	70	95	105	130	140	300	330	350	385	385	425	400	440	450	500	600	650	1,800	1,950
1917 $1	FR 36-39	38	42	50	55	55	60	105	115	125	140	170	190	180	200	210	230	370	400	1,175	1,275
1917 $2	FR 57-60	44	48	50	55	68	75	120	130	170	185	240	260	295	320	315	345	460	500	1,800	2,000
1923 $1	FR 40	82	90	105	115	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,000	11,000	11,500	12,750	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	14,000	15,600	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	150	165	180	200	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,150	2,350	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,100	1,200	1,950	2,150	4,350	4,750	6,500	7,100	7,200	7,900	10,000	11,000	14,000	15,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	150	165	200	220	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	5,500	6,000	13,750	15,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	825	900	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	82	90	160	175	275	300	685	750	1,000	1,100	1,700	1,850	2,000	2,200	2,250	2,500	2,500	2,750	6,350	7,000
1896 $2	FR 247-248	315	345	500	550	825	900	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	585	635	850	925	1,925	2,100	4,250	4,600	6,600	7,200	7,200	7,900	8,600	9,400	9,000	10,000	11,500	12,500	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR226A-229	50	55	87	95	105	115	175	195	205	225	285	315	400	440	460	500	575	625	1,125	1,225
1899 $1 date right	FR 230-236	48	52	68	75	80	90	170	185	205	225	285	315	320	350	350	385	440	480	1,225	1,375
1899 $2	FR 249-258	115	125	130	140	180	200	340	370	635	700	800	875	825	900	1,050	1,150	1,300	1,400	3,500	3,800
1899 $5	FR 271-281	330	360	435	475	475	515	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,350	2,550	4,250	4,650	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,400	3,700	6,500	7,100	15,000	16,500
1923 $1	FR 237-239	20	22	22	24	34	37	40	44	57	62	65	72	80	90	90	100	115	125	440	485
1923 $5	FR 282	500	550	525	575	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,300	3,600	3,700	4,050	6,300	6,900	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,000	4,400	9,000	10,000	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	7,000	7,700	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,800	8,600	14,000	15,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,850	3,150	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	33,000	36,000	62,500	68,500
1891 $1	FR 350-352	90	100	140	155	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,500	2,750
1891 $2	FR 356-358	200	220	385	425	725	800	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,650	4,000	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,600	3,950	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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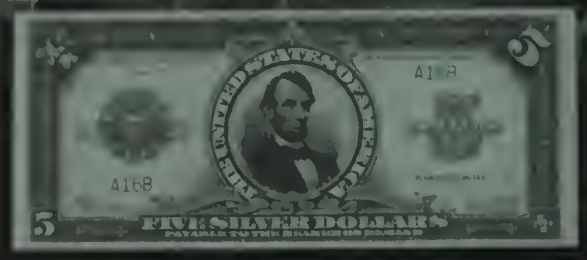
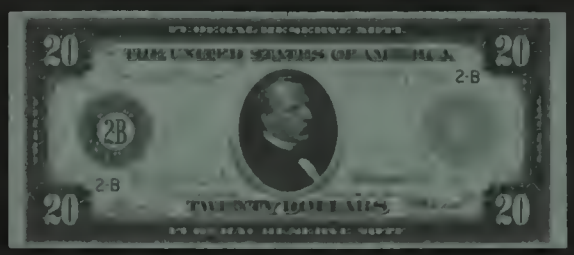
Fr. 268. 1896 $5 Silver Certificate.
PMG Gem Uncirculated 66EPQ.

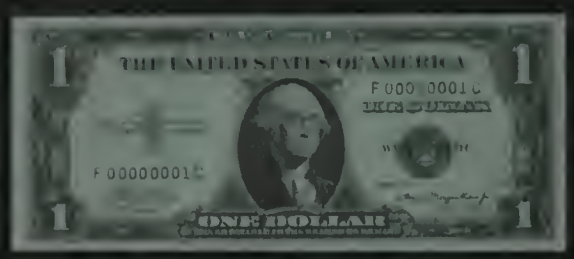


Fr. 282. 1923 $5 Silver Certificate.
PMG Superb Gem Uncirculated 67EPQ.

Fr. 282. 1923 $5 Silver Certificate Star Note.
PMG Superb Gem Uncirculated 67EPQ.



Fr. 953b. 1914 $20 Federal Reserve Note.
Red Seal. PMG Gem Uncirculated 66EPQ.



Fr. 1608. 1953A $1 Silver Certificate.
Serial Number F00000001C.
PCGS Superb Gem New 67PPQ.

Fr. 1700. 1933 $10 Silver Certificate.
PMG Gem Uncirculated 65EPQ.

Fr. 1915-B. 1988A $1 Federal Reserve Note.
Serial Number B12345678L.
PCGS Superb Gem New 68PPQ.

T-22. 1861 $10 Confederate Note.
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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	525	575	750	825	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383-386	525	575	750	825	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	925	1,025	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,200	1,300	1,225	1,325	1,650	1,800	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431-439	1,875	2,075	1,925	2,100	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER-1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	480	520	750	825	1,025	1,100	1,475	1,625	1,525	1,675	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479-492	395	425	420	460	585	635	1,050	1,150	1,400	1,550	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	575	625	615	675	1,050	1,150	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 507-513	3,300	3,600	3,650	4,000	4,750	5,250	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	5,200	5,700	5,500	6,000	5,850	6,325	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER-2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	500	550	525	575	1,000	1,100	1,300	1,450	1,900	2,100	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	700	770	750	820	1,050	1,150	1,400	1,550	1,900	2,100	2,000	2,150	2,700	3,000	2,900	3,200	3,200	3,500	~~~	~~~
1882 $50	FR 558-565	3,700	4,050	4,050	4,400	4,650	5,100	5,750	6,250	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER-3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	475	525	600	650	800	890	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	735	800	800	875	1,150	1,250	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER-1st ISSUE																					
1902 $5 red seal	FR 587-589	345	375	365	400	600	650	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	460	525	560	600	640	700	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	625	675	700	750	850	920	1,500	1,650	2,000	2,200	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER-2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	280	310	425	465	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	415	450	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	1,000	1,100	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	1,150	1,250	1,950	2,150	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,100	5,600	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER-3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	80	90	105	115	220	245	275	300	365	400	460	500	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	85	95	105	115	235	260	315	345	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	95	105	100	110	235	260	340	375	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	700	770	850	925	1,200	1,350	1,800	1,950	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	1,200	1,350	1,350	1,500	1,700	1,900	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	43	47	46	50	65	70	120	130	185	205	210	230	310	335	385	425	570	630	1,275	1,400
1918 $2	FR 747-780	225	245	235	255	360	400	630	685	1,050	1,150	1,375	1,475	1,650	1,800	1,700	1,850	2,300	2,500	7,800	8,650
1915/18 $5	FR 781-809	110	120	200	220	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,575	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	9,000	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	7,500	8,250
1914 $5 blue seal	FR 844-891	36	40	50	55	55	60	84	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	175	195	210	230	480	525	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	44	48	52	57	60	65	105	115	120	130	150	165	215	235	270	300	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	365	400	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	68	75	73	85	150	160	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR1024-1071	110	120	135	150	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	50,000	55,000	110K	120K
1914 $100 blue	FR1084-1131	265	285	360	385	375	400	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	8,750	9,750
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR1136-1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR1174-1178	365	400	480	525	1,200	1,350	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	32,500	35,500
1882 $50	FR1188-1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR1201-1214	490	540	600	650	1,200	1,300	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR1179-1180	900	1,000	1,700	1,850	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	35,000	38,000	115K	125K
1906 $20	FR1181-1186	95	105	150	165	215	235	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR1167-1172	88	95	105	115	160	175	445	485	700	775	975	1,075	1,250	1,375	1,650	1,800	2,300	2,500	8,250	9,250
1913 $50	FR1198-1199	420	460	450	490	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	90	100	115	125	300	325	525	575	725	800	825	900	1,050	1,150	1,700	1,875	5,250	5,750
1922 $20	FR 1187	90	100	100	110	140	155	450	500	725	800	1,000	1,100	1,250	1,350	1,500	1,650	3,300	3,600	5,250	5,750
1922 $50	FR 1200	345	375	365	400	525	575	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	525	675	725	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR1216-1217	3,900	4,300	9,750	10,750	21,000	23,000	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862-63)																					
5 cent perforated edges	FR1228-1229	15.00	16.25	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR1230-1231	14.50	15.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	46	50	52	56	68	74	120	135	365	400
10 cent perforated edges	FR1240-1241	14.00	15.00	18.00	20.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR1242-1243	13.25	14.25	17.00	19.00	20.00	22.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR1281-1282	15.00	16.25	16.75	18.00	18.00	20.00	28.00	31.00	40	45	60	66	105	115	160	175	165	180	650	700
50 cent perforated edges	FR1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	325	355	410	450	775	850	1,750	1,900
50 cent straight edges	FR1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863-67)																					
5 cent	FR1232-1234	14.50	15.50	20.00	22.00	22.00	24.00	29.00	32.00	47	52	50	55	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR1244-1248	13.25	14.25	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	65	70	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	220	245	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR1283-1288	13.25	14.25	16.00	17.00	16.50	18.00	20.00	22.00	32	35	45	49	95	105	128	140	210	230	450	500
25 cent fiber paper	FR1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	230	255	470	510	675	735	975	1,075	1,650	1,800
50 cent	FR1314-1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	115	125	215	235	345	375	585	650	1,300	1,425	~~~	~~~
THIRD ISSUE (1864-69)																					
3 cent light background	FR 1226	26.00	29.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR1236-1237	14.50	15.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR1238-1239	14.50	15.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	225	245	500	550
10 cent red back	FR1251-1252	13.50	14.50	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	250	275	800	880
10 cent auto.	FR1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR1255-1256	13.25	14.25	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR1291-1293	13.25	14.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	110	120	155	170	170	185	345	375	725	800
25 cent green back	FR1294-1296	13.25	14.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	115	125	195	215	325	360	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. I,red back	FR1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	100.00	115.00	125	135	170	185	220	240	235	255	420	460	1,050	1,150
50 cent Spinnner-Ty. I, auto.	FR1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. I;grn. back	FR1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty.2	FR1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	95.00	105.00	125	135	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	190	210	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back;fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	800	875	1,350	1,500
50 cent Justice—green back	FR 1358–1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	160	175	210	230	300	330	385	425	735	800	1,500	1,650
50 cent Justice—grn.back;fiber	FR 1370–1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	825	900	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257–1261	13.00	14.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267–1271	36.00	40.00	44.00	47.00	45.00	48.00	75.00	82.00	82	90	95	105	100	110	155	170	240	265	1,000	1,100
25 cent	FR 1301–1307	13.25	14.25	16.00	17.00	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374–1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	17.00	18.50	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	16.50	18.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	145	160	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.00	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265–1266	13.00	14.00	16.00	17.00	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308–1309	13.00	14.00	16.00	17.00	17.50	19.00	22.50	25.00	30	33	40	44	44	48	55	60	65	72	350	385
50 cent	FR 1380–1381	16.50	18.00	20.00	22.00	21.00	23.00	27.00	29.00	40	44	50	55	55	60	60	65	130	145	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	345	380	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	165	180	200	220	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	250	275	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~~~	~~~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~~~	~~~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~~~	~~~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226–1227	26	28	40	44	50	55	70	77	~~~	~~~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236–1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	255	280	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~~~	~~~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~~~	~~~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~~~	~~~
10 cent back red	FR 1253–1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291–1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	130	145	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~~~	~~~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~~~	~~~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~~~	~~~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~~~	~~~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1324–1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~~~	~~~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~~~	~~~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~~~	~~~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~~~	~~~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~~~	~~~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1343–1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~~~	~~~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~~~	~~~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	210	230	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273–1276	140	155	210	230	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	135.00	150.00	145.00	160.00	180	200	200	220	270	300	345	380	450	500	1,250	1,350
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	14.00	15.50	35	38	45	50	100	110	145	160	600	650
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	110.00	120.00	225	250	300	330	475	525	675	750	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	180	200	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	13.00	14.00	33	36	37	40	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	215	235	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	13.25	14.25	32	35	37	40	43	47	72	80	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	13.00	14.00	32	35	35	38	40	44	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	16.00	17.50	38	41
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	29	32
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25	27	40	44	48	52	52	57	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35	38	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	20	22	38	42	41	45	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20	22	36	40	41	45	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65	72	130	145	150	165	155	170	210	230	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	46.00	50.00	78.00	85.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	44.00	48.00	57.00	62.00	235	255
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.00	17.00	17.00	18.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.50	17.50	17.50	18.50	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	16.75	17.75	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	185	205	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,200	2,400

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	250	275
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	64	70	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	85.00	95.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	24.00	26.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	16.00	17.50	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	FR	[illegible]	[illegible]	[illegible]	1.80	[illegible]	[illegible]	2.30	[illegible]	2.60	3.10	[illegible]	6.00	6.50	[illegible]	7.50	[illegible]	10.00	14.00	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	1.50	1.65	1.80	1.95	[illegible]	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	17.00	19.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	FR	[illegible]	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	FR	[illegible]	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	FR	[illegible]	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	27.00	30.00	29.00	32.00	45.00	50.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	14.50	15.50	18.00	20.00	25.00	27.00	41.00	45.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	72.00	80.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	15.25	16.25	15.50	16.75	20.00	22.00	50.00	55.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	15.00	16.00	15.25	16.50	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	16.00	17.50	18.00	20.00	25.00	27.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	14.50	16.00	17.00	19.00	24.00	26.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	14.50	16.00	17.00	19.00	24.00	26.00	39.00	[illegible]
[illegible] $10	FR	1700	1,850	2,100	2,850	3,100	4,250	4,650	5,250	5,750	6,750	7,350	7,500	8,250	8,000 –	8,750	16,000	18,000	20,000	22,000	31,500	[illegible]
1934 $10	FR	1701	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	150	160	500	[illegible]
1934 A $10	FR	1702	25	27	26	28	27	30	35	38	42	47	77	85	105	115	170	190	290	320	550	[illegible]
1934 B $10	FR	1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	[illegible]
1934 C $10	FR	1704	24	26	26	28	28	30	34	37	42	47	70	80	75	85	88	95	128	138	280	[illegible]
1934 D $10	FR	1705	27	29	29	32	32	35	35	38	42	47	80	90	90	100	100	110	170	185	450	[illegible]
1953 $10	FR	1706	39	43	41	45	43	47	45	50	60	65	75	82	82	90	88	95	130	145	575	625
1953 A $10	FR	1707	40	44	42	46	45	50	55	60	80	90	105	115	200	220	240	265	300	330	650	700
1953 B $10	FR	1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	130	140	140 –	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] A R $1	FR	1609	57	63	67	73	75	85	85	95	110	120	130	145	200	220	385	415	500	550	1325	1475
[illegible] A S $1	FR	1610	57	63	67	73	75	85	85	95	110	120	125	135	195	215	350	385	475	525	1475	1625

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR	1800-1	30	35	38	43	45	50	75	85	95	105	130	145	135	150	175	190	205	225	310	340
1929 Ty 2 $5	FR	1800-2	30	35	38	43	48	55	75	85	95	105	100	110	110	120	145	160	205	225	325	370
1929 Ty 1 $10	FR	1801-1	30	35	37	42	45	50	70	80	95	105	135	150	145	160	170	185	185	200	325	350
1929 Ty 2 $10	FR	1801-2	30	35	37	42	45	50	70	80	95	105	105	115	115	125	175	190	220	240	325	350
1929 Ty 1 $20	FR	1802-1	35	40	38	42	53	58	80	90	100	110	175	190	180	200	185	205	190	205	850	925
1929 Ty 2 $20	FR	1802-2	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
1929 Ty 1 $50	FR	1803-1	230	255	240	265	250	275	340	370	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR	1803-2	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR	1804-1	340	375	355	390	375	415	385	425	440	480	515	565	625	700	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR	1804-2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR	1850	32 +	35	36 +	40	38 +	42	42 +	46	45	50	70	77	90	100	95	105	185	205	475	525
1929 $10	FR	1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR	1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	125	140	200	220	550	600
1929 $50	FR	1880	65 +	72	70 +	77	73 +	80	85	93	105	115	155	175	175	190	185	200	475	520	1,100	1,200
1929 $100	FR	1890	110 +	120	120 +	130	125	135	175	185	185	200	195	215	200	220	225	250	635	690	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR	1950	25.00 +	27.00	35.00	38.00	37.00	41.00	48.00	53.00	52.00	57.00	57	63	65	75	85	95	105	115	160	175
1928 $10	FR	2000	22.00	24.00	23.00	25.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	105	115	175	195
1928 $20	FR	2050	22.00	24.00	25.00	27.00	27.00	30.00	30.00	33.00	35.00	38.00	55	60	75	80	95	105	135	145	250	275
1928 $50	FR	2100	68.00 +	75.00	75.00 +	85.00	85.00	95.00	95.00	105.00	125	140	165	180	200	220	270	300	300	330	525	575
1928 $100	FR	2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR	2200	575	625	610	675	800	875	1,200	1,350	1,500	1,650	1,800 –	1,975	1,900 –	2,100	2,000 –	2,200	3,250	3,500	8,000	8,800
1928 $1,000	FR	2210	1,375	1,475	1,600	1,750	1,725	1,850	2,350	2,500	2,800	3,000	3,200	3,600	3,900	4,300	4,150	4,600	4,550	5,050	15,500	17,000
1928 $5,000	FR	2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR	2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR	1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR	2152	105	112	106	113	108	115	112	120	117	125	125	140	145	160	155	170	240	260	390	430
1934 $500	FR	2201	650	700	700	750	750	800	825	875	975	1,050	1,300	1,400	1,450	1,550	1,500	1,625	2,000	2,200	4,000	4,400
1934 $1,000	FR	2211	1,300	1,450	1,550	1,700	1,650 –	1,800	1,775	1,925	1,900	2,050	2,050 –	2,250	2,300 –	2,500	2,750 –	3,000	3,450	3,600	5,250	5,750
1934 $5,000	FR	2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	97,500	105K	115K	125K	135K	160K	175K
1934 $10,000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR	1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 $10	FR	2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	12.50	14.00	18	20	25	29	29	32	37	40	75	85
1950 $20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26	28	28	31	30	33	35	38	75	85
1950 $50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 $100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	145	160	155	170	160	175	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																						
1935 A $1	FR	2300	25 +	27	27	30	34	37	40	44	48	53	75 +	82	80	85	90	100	145 –	160	420 –	460
1934 $5	FR	2301	60	65	70	75	75	82	120	130	205	225	330	360	375	405	475	525	1,000	1,100	3,250	3,500
1934 A $5	FR	2302	57	63	63	70	70	77	105	115	170	185	330	360	375	405	400	440	825	900	3,450	3,750
1934 A $10	FR	2303	45	50	55	60	60	65	135	150	200	220	335 +	365	450	500	500	550	1,150 –	1,275	2,500	2,750
1934 $20	FR	2304	53	58	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR	2305	47	52	57	62	60	65	92	100	165	180	450	490	620	680	780	850	1,825 –	2,000	5,000	5,500
NORTH AFRICA (YELLOW SEAL)																						
[illegible] A $1	FR	2306	31	34	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
1934 A $[illegible]	FR	2307	32	35	44 –	48	50 –	55	62	68	90	100	150	165	180	200	190	210	400	440	1,600	1,750
1934 A $1[illegible]	FR	2309	32	35	42 –	46	50	55	70	77	110	120	165	180	180	200	235	255	585	650	1,425	1,575
1934 $[illegible]	FR	[illegible]	900	1,000	1,775	1,950	2,950 –	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR	2400	70 +	77	85 +	95	95	105	180	200	275	305	310	340	425	465	600	650	1,000	1,100	3,000	[illegible]
1928 $20	FR	2402	80	88	85	95	105	115	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR	2404	185	205	205	225	300	330	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR	2405	300	330	375	410	550	600	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR	2407	2,250	2,450	5,600	6,100	9,000	10,000	18,750	20,750	21,000	23,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR	2408	4,750	5,250	7,400	8,100	12,000	13,000	18,500	20,500	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG	NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)													
[illegible]	FR	[illegible]	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~	[illegible]
[illegible]	FR	[illegible]	12	725	800	1,050	1,150	1,400	1,550	2,100	2,300	2,700	[illegible]
[illegible]	FR	[illegible]	12	900	1,100	1,100	1,300	1,450	1,600	2,400	2,650	[illegible]	[illegible]
[illegible]	FR	[illegible]	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible]	FR	[illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	[illegible]	[illegible]
SILVER CERTIFICATES													
[illegible]	FR	[illegible]	12	1,500	1,700	2,100	2,350	2,350	2,550	2,650	3,000	~ ~ ~	[illegible]
[illegible]	FR	[illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	12	625	700	850	950	1,075	1,175	1,350	1,500	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	18	700	775	1,000	1,100	1,400	1,450	1,700	1,850	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
W W II EMERGENCY ISSUES													
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
NATIONAL CURRENCY													
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																
Issued 5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46 10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through 25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47 50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																
Issued 5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47 10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through 25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48 50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
$10.00	110	130	130	150	200	220	350	385	410	450	650	700	750	850	1,950	2,150
Series 472																
Issued 5¢	0.50	0.60	0.60	0.70	0.85	1.10	1.35	1.50	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48 10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through 25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51 50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																
Issued 5¢	0.70	0.90	1.00	1.25	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51 10¢	0.70	0.90	1.00	1.25	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through 25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54 50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
$5.00	45	50	75	85	100	110	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																
Issued 5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54 10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through 25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58 50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
$10.00	45	55	60	70	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																
Issued 5¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58 10¢	0.70	0.90	1.00	1.15	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through 25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61 50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																
Issued 5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61 10¢	1.00	2.00	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through 25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64 50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																
Issued 5¢	0.50	0.75	0.60	0.85	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/06/64 10¢	0.75	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through 25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69 50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																
Issued 5¢	0.35+	0.45	0.45+	0.55	0.55+	0.65	0.75	0.90	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65 10¢	0.40+	0.50	0.50+	0.60	0.60+	0.70	0.75	0.90	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through 25¢	0.45+	0.55	0.55+	0.65	0.65+	0.75	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68 50¢	0.60	1.00	0.90	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																
Issued 5¢	120-	135	125-	140	130-	145	135-	150	140 -	155	145-	160	150-	165	180-	200
4/28/68 10¢	115-	130	120-	135	125-	140	130-	145	135 -	150	140-	155	145-	160	175-	190
through 25¢	200-	220	210-	230	220-	240	230-	250	245 -	265	250-	275	275-	300	300-	325
11/19/73 50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	70	90	100	105	115	120-	130
$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																
Issued 5¢	0.35+	0.45	0.45+	0.55	0.55+	0.65	0.75	0.85	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68 10¢	0.40+	0.50	0.50+	0.60	0.60+	0.70	0.75	0.85	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through 25¢	0.45+	0.55	0.55+	0.65	0.75	0.95	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69 50¢	0.55	0.65	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,900	2,100
$20.00	55	63	60	68	70	80	150	165	220	240	675	750	850	925	1,000	1,100
Series 681																
Issued 5¢	0.35+	0.45	0.45+	0.55	0.55+	0.65	1.00	1.20	1.15	1.65	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69 10¢	0.40+	0.50	0.50+	0.60	0.60+	0.70	1.00	1.20	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through 25¢	0.45+	0.55	0.55+	0.65	1.00	1.25	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70 50¢	0.50	0.60	0.60	0.70	1.00	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
$1.00	0.80	1.50	1.00	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
$5.00	1.00	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	200	220
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	850	925
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	950	1,050
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	170	185	185	205	205	225
Series 692																
Issued 5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70 10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through 25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73 50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																
Issued 5¢	110	125	140	155	190	210	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46 10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through 25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47 50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																
Issued 5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47 10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																
Issued 5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48 10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51 50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																
Issued 5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51 10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through 25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54 50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																
Issued 5¢	130	145	165	185	305	335	475	525	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54 10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58 50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	350	380	400	440	575	650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																
Issued 5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58 10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through 25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61 50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																
Issued 5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61 10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64 50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																
Issued 5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/06/64 10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through 25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																
Issued 5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65 10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through 25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68 50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																
Issued 5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68 10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																
Issued 5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68 10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through 25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69 50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																
Issued 5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69 10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70 50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525-	575
$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,700	1,850
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692																
Issued 5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70 10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through 25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73 50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
$5.00	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~~~	~~~
Series 701																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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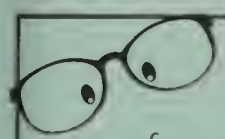

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MARKET CONTINUES TO STABILIZE
SIGNIFICANT AUCTIONS IN MARCH

ACTIVITY

. . .across the market

by Kevin Foley

Recent patterns reported here over the past several months now appear to be firmly established, i.e. a general consolidation at significantly lower levels than applied as the market raced to a top in mid-2008. While prices are lower across a broad range of collecting specialty areas, activity *is* taking place. In fact, auction sell-through rates in many instances are actually higher than the rates achieved by the same firms prior to the market break. As the market topped, there emerged a lack of consensus between sellers and buyers as to where levels truly were. An erosion of support for the then much higher levels resulted in a contraction of the buyer base. The result was a price break and subsequent significant decline. There appears to be a growing comfort level amongst buyers that the levels they are being asked to pay in private transactions – now increasingly motivated by seller needs to achieve liquidity, rather than a rigid adherence to prices that simply no longer exist – now actually make sense once again.

One important trend that has not faltered in the wake of the price break is the growing reliance of buyers on third-party certification, especially for material represented as being Uncirculated or items priced in the upper three figures and higher. The exceptions to this trend are primarily in areas where technical grade remains largely secondary to price, in particular National Bank Notes and Obsolete Notes.

There are several significant auction offerings of collectable Paper Money coming up during March that will collectively give considerable insight into the current state of the market. Stack's will be holding a sale just prior to the Whitman Publishing sponsored Baltimore Coin and Currency Expo, where Bowers & Merena will hold the official convention auction. This will be followed in mid-March by Lyn Knight's traditional auction at the Rosemont, IL Chicago Paper Money Expo.

LARGE SIZE TYPE NOTES

While prices are significantly lower here than 18-20 months ago, there exists considerable support from buyers at the new levels. Indeed, it is quite possible to detect areas where prices are not simply consolidating and moving sideways, but actually moving upward somewhat. While bargains compared with the levels of a few years ago clearly exist, selling is being done on the basis of a reasonable balance between buyer and seller expectations, rather than on the basis of panic selling in a market deemed to be headed inexorably lower. There is anywhere from support at current levels to even a mild excess of support.

One thing that remains very much the same from yesterday's perhaps overheated situation, however, is that rarity and quality continue to be very much the objectives of buyers, while more readily available material is most apt to sell, if at all, at prices that are a disappointment to sellers.

SMALL SIZE TYPE NOTES

While the recovery for Small Size Type Notes is not as obvious as for Large Size Type Notes, it is also true that as with Large Size Type Notes, the material most apt to sell readily is that enjoying scarcity, superior quality, or both. Some material in the Small Size Type area exists in abundance, and it is precisely such readily available material that is most apt to languish, unsold in dealer inventories for an extended period. When such material does sell, it can often be at a considerable discount from published price guides, with real market clearing levels of support actually well below what the holders and potential sellers of such common material are prone to convince themselves of.

FRACTIONAL CURRENCY

Demand is strongest here, as with both Large and Small Size Type Notes, for the very scarcest varieties, as well as items of exceptional quality and aesthetic appeal. Common material can often remain in inventory seemingly forever or sell only at a considerable discount. An exception is common material in Uncirculated condition with truly superior centering, where buyers are willing to pay premiums in recognition of the fact that virtual centering perfection can be quite elusive here.

NATIONAL BANK NOTES

Common Circulated National Bank Notes remain quite weak. Rarer material, especially from in-demand states with a surplus of buyers over material available, can sell in some instances for surprisingly high prices. Participants should remember that Nationals are simply not a unified market. For the most part, National Bank Notes are collected on the basis of geographical specialization. Sometimes such specialization encompasses an entire state. Sometimes it encompasses a section within a state. For others, the focus is even more finite – a county or two or even a single city. Even a relatively scarce Note might have only two or three potential buyers for it at any given time.

Rare National Bank Notes, regardless of place of issue, have a much smaller following, creating a situation where a scarce to rare Note can be available at a surprisingly reasonable price compared with an item of comparable scarcity from elsewhere. Value continues to depend very much on where an item is from, its scarcity, who is seeking items from said locale at the moment, as well as their level of available resources. The marketplace for National Bank Notes from any given location is often a surprisingly thin one, making this an area that can sometimes be quite lacking in liquidity. This market segment is one traditionally favored more by the collector purchasing to hold for an extended period, rather than the price speculator buying in expectation of a fast turn for an immediate profit.

MISCELLANEOUS

The market for foreign currency seems to be showing considerably more life than at any time within the recent past. Multiple auction companies are now regularly including such material in their sales, something they clearly wouldn't be doing unless there were marketplace rewards available.

Guest commentary provided by Kevin Foley, Consignment Director – Bowers and Merena Auctions
He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

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Fractional Currency Shields

Robert Kravitz

The Fractional Currency Shield, in its original form, is the coolest and most displayable numismatic item ever made. They were made to help banks and others in the identification of counterfeit Postage and Fractional Currency. Many of the 10¢, 25¢ and 50¢ Notes from the first three issues were counterfeited!

A Large Shield was engraved on heavy paper (20 5/8 x 24 5/8), above the Shield are thirteen Stars, and an eagle on top. The Shields are made up of 39 closely trimmed Notes printed only on one side. These are Wide Margin Proofs cut down to fit on the Shield. Each margin is 1/8" or less. There are 20 fronts and 19 backs. They are examples of the first three issues of Postage and Fractional Currency. Also on the Shield are two fronts and two backs of the Grant/Sherman Notes. The fronts have one Note with printed signatures and one with hand signed signatures. There are examples of one Green back and one Red back.

We do not know for sure, but many have said that the Shields were made to assist bankers and others in identifying counterfeit Notes. So why are the Grant/Sherman Notes on the Shields? Because they look cool? Just maybe they were decorative Civil War Souvenirs, since all three issues circulated during the Civil War.

Fractional Currency Shields were issued between June 1867 through June of 1868. The plates for the 15¢ Grant/Sherman Notes were not finished until may of 1867. Since these are on the Shields, the Shields must have been started after may of 1867. The plates for the Type Two 50¢ Spinner backs were completed on June 24th of 1868. The absence of these on the Shields suggest that the production of the Shields had stopped by June of 1868.

In a letter from Treasurer Spinner, May 28th, 1868, he said the Shields were "Sent free of express charges at $4.50 each." They were sold without frames. The total sales from the Shields amounted to only $14,683.50, so that means only 3,263 Shields were sold.

The demand for the Shields was not as good as anticipated. Many Shields were stored in the Treasury's basement, and were water damaged. This shows up on most of the Grey Shields we see today. The remaining unsold Shields were reportedly destroyed by the end of 1869. Many more were destroyed over the last 140 years to remove the Grant/Sherman Notes. Most of the Shields that remain have the Grey background (200-400 may be left). Some have a Pink background (25-27 known). The rarest ones have a Green background (just 12-14 known). All the Pink and Green Shields have the rare FR #1273 Grant/Sherman hand signed by Colby and Spinner — note, the Grey Shields do not.

There have been reports of Shields with other color backgrounds. An article in Numismatic Scrapbook Magazine in 1946 mentioned a Lavender Shield. This could have been the one that coin and currency dealer Lester Merkin had on his office wall. Different colors could be possible; just look at all the different shades of red or carmine on the 25¢ Second Issue Notes. A Shield meant to be Pink could have turned to a shade of Lavender. The Stack's sale of May 1st, 1996, Lot 705, was a Shield, without any water staining or aging, with a Brown/Lavender background. It must have been an early Shield meant to have a Pink or Green background. Since it had the rare FR# 1273 Grant/Sherman hand signed by Colby and Spinner. It sold for $9,350, which at the time was about double the price of a Grey Shield.

There are still many Shields that are not reported. Some are in the hands of non-collectors who are unaware of the value of the value of these Shields. Some could be, and, in fact, most likely are, hanging on the walls in older banks, libraries and homes just waiting to be discovered by one of us.

The following are current prices for Shields that have the minimal of stains, good color on the Notes (the 25¢ 2nd Issue back is always faded) and do not have the background covered up to hide stains:

FR#	Background Color	Low Price	High Price
1382	Grey	$3,500	$8,000
1383	Pink	$7,000	$18,000
1384	Green	$16,000	$38,000

Rob Kravitz is the author of the book *"A Collectors Guide to Postage and Fractional Currency"* He is currently working on the 2nd Edition.

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Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated, may have some folds; still has some crispness.
Very Fine-20	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine-15	Well circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well soiled, may be significantly worn, might have roughness around the edges with only minute problems.

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Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	420	460	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	105	115	135	150	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	790	865	925	1,000	1,850	2,050	2,500	2,750	~~~	~~~	~~~	~~~	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	205	215	235	245	265	320	350	365	400	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	250	275	365	400	1,025	1,125
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	475	520	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	95	105	145	160	185	200	305	335	330	360	345	375	390	430	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	250	275	400	440
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South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	385	420	445	490	460	500	485	525	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19 000	21 000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115 –	125	125 –	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

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1861 $5	FR 1-5	1 250	1 400	1,800	2,000	3 400	3,700	15 000	16,500	30,000	33 000	43 000	48,000	50,000	55 000	65,000	75,000	85 000	95 000	~~~	~~~
1861 $10	FR 6-10	2 350	2,600	5,000	5,500	11 000	12,000	23 000	25 000	32,000	35 000	44 000	49,000	55 000	60 000	70 000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20 000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

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1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,050	1,150	1,525	1,675	1,800	2,000	1,925	2,100	4,500	4,950	15,000	16,500
1862 $2	FR 41	300	335	500	550	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,100	5,600	7,700	8,500	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	2,750	3,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,300	2,500	2,700	3,000	3,200	3,500	4,750	5,250	7,000	7,700	15,500	17,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	6,100	6,700	7,100	7,800	10,000	11,000	15,000	16,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	650	700	1,450	1,600	1,950	2,150	2,575	2,800	2,700	3,000	3,800	4,200	7,000	7,700	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,050	1,150	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,750	8,500	17,000	18,500	35,000	38,500
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,950	4,500	5,000	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,000	3,300	4,600	5,000	5,250	5,750	10,000	11,000	21,000	23,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,500	5,000	7,750	8,500	9,000	10,000	13,750	15,000	20,000	21,850	34,000	37,000	52,500	57,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	250	275	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	925	1,000	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,975 –	2,150	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,300	3,650	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,075	1,175	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	6,750	7,500	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	400	450	625	685	800	900	900	1,000	975	1,050	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	1,950	2,150	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	275	300	475	525	550	600	700	775	900	1,000	925	1,000	1,500	1,650	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	7,250	8,000
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,650	2,900	6,350	7,000
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	3,850	4,250	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	330	360	365	400	800	875	1,050	1,150	1,250	1,375	1,600	1,750	1,950	2,150	3,200	3,500	6,400	7,000
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	15,750	17,250	40,000	44,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	16,000	17,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	415	455	475	515	750	825	1,900	2,075	2,550	2,800	3,450	3,800	4,200	4,600	5,000	5,500	6,350	7,000	15,500	17,000
1907 $5	FR 83-92	65	70	95	105	130	140	300	330	350	385	385	425	400	440	450	500	600	650	1,800	1,950
1917 $1	FR 36-39	38	42	50	55	55	60	105	115	125	140	170	190	180	200	210	230	370	400	1,175	1,275
1917 $2	FR 57-60	44	48	52 +	57	68	75	120	130	170	185	240	260	295	320	315	345	460	500	1,800	2,000
1923 $1	FR 40	82	90	105	115	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1 100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,000	11,000	11,500	12,750	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22 500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5 000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	14,000	15,600	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	150	165	180	200	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,150	2,350	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,100	1,200	1,950	2,150	4,350	4,750	6,500	7,100	7,200	7,900	10,000	11,000	14,000	15,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140 –	150	200	220	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	5,500	6,000	13,750	15,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	825	900	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	90 +	100	200 +	220	275	300	685	750	1,000	1,100	1,700	1,850	2,000	2,200	2,250	2,500	2,500	2,750	6,350	7,000
1896 $2	FR 247-248	315	345	500	550	825	900	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	585	635	850	925	1,925	2,100	4,250	4,600	6,600	7,200	7,200	7,900	8,600	9,400	9,000	10,000	11,500	12,500	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR226A-229	50	55	87	95	105	115	175	195	205	225	285	315	400	440	460	500	575	625	1,125	1,225
1899 $1 date right	FR 230-236	48	52	75 +	82	85 +	95	170	185	205	225	285	315	320	350	350	385	440	480	1,225	1,375
1899 $2	FR 249-258	115	125	130	140	180	200	340	370	635	700	800	875	825	900	1,050	1,150	1,300	1,400	3,500	3,800
1899 $5	FR 271-281	330	360	435	475	475	515	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,350	2,550	4,250	4,650	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,400	3,700	6,500	7,100	15,000	16,500
1923 $1	FR 237-239	20	22	22	24	32 –	35	40	44	57	62	65	72	80	90	90	100	115	125	440	485
1923 $5	FR 282	500	550	525	575	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,300	3,600	3,700	4,050	6,300	6,900	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,000	4,400	9,000	10,000	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	8500*0	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	7,000	7,700	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,800	8,600	14,000	15,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,850	3,150	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	33,000	36,000	62,500	68,500
1891 $1	FR 350-352	90	100	140	155	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,500	2,750
1891 $2	FR 356-358	200	220	385	425	725	800	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,650	4,000	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,600	3,950	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	525	575	750	825	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383-386	525	575	750	825	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	925	1,025	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,200	1,300	1,225	1,325	1,650	1,800	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431-439	1,875	2,075	1,925	2,100	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	480	520	750	825	1,025	1,100	1,475	1,625	1,525	1,675	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479-492	395	425	420	460	585	635	1,050	1,150	1,400	1,550	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	575	625	615	675	1,050	1,150	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 507-513	3,300	3,600	3,650	4,000	4,750	5,250	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	5,200	5,700	5,500	6,000	5,850	6,325	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	500	550	525	575	1,000	1,100	1,300	1,450	1,900	2,100	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	700	770	750	820	1,050	1,150	1,400	1,550	1,900	2,100	2,000	2,150	2,700	3,000	2,900	3,200	3,200	3,500	~~~	~~~
1882 $50	FR 558-565	3,700	4,050	4,050	4,400	4,650	5,100	5,750	6,250	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	475	525	600	650	800	890	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	735	800	800	875	1,150	1,250	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	345	375	365	400	600	650	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	460	525	560	600	640	700	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	625	675	700	750	850	920	1,500	1,650	2,000	2,200	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	280	310	425	465	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	415	450	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	1,000	1,100	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	1,150	1,250	1,950	2,150	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,100	5,600	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	80	90	105	115	220	245	275	300	365	400	460	500	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	85	95	105	115	235	260	315	345	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	95	105	100	110	235	260	340	375	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	700	770	850	925	1,200	1,350	1,800	1,950	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	1,200	1,350	1,350	1,500	1,700	1,900	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	43	47	46	50	65	70	120	130	185	205	210	230	310	335	385	425	570	630	1,275	1,400
1918 $2	FR 747-780	235 +	255	250 +	275	360	400	630	685	1,050	1,150	1,375	1,475	1,650	1,800	1,700	1,850	2,300	2,500	7,800	8,650
1915/18 $5	FR 781-809	110	120	185 –	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,575	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	9,000	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	7,500	8,250
1914 $5 blue seal	FR 844-891	36	40	50	55	55	60	84	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	175	195	210	230	480	525	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	44	48	55 +	60	60	65	105	115	120	130	150	165	215	235	270	300	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	365	400	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	68	75	73	85	150	160	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR1024-1071	110	120	135	150	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	50,000	55,000	110K	120K
1914 $100 blue	FR1084-1131	265	285	360	385	375	400	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	8,750	9,750
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR1136-1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR1174-1178	365	400	480	525	1,200	1,350	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	32,500	35,500
1882 $50	FR1188-1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR1201-1214	490	540	600	650	1,200	1,300	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR1179-1180	900	1,000	1,700	1,850	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	35,000	38,000	115K	125K
1906 $20	FR1181-1186	95	105	175 +	190	230 +	250	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR1167-1172	88	95	125 +	140	160	175	445	485	700	775	975	1,075	1,250	1,375	1,650	1,800	2,300	2,500	8,250	9,250
1913 $50	FR1198-1199	420	460	450	490	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	115 +	125	150 +	165	300	325	525	575	725	800	825	900	1,050	1,150	1,700	1,875	5,250	5,750
1922 $20	FR 1187	90	100	125 +	140	150 +	165	450	500	725	800	1,000	1,100	1,250	1,350	1,500	1,650	3,300	3,600	5,250	5,750
1922 $50	FR 1200	345	375	365	400	525	575	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	525	675	725	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR1216-1217	3,900	4,300	9,750	10,750	21,000	23,000	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR1228-1229	15.00	16.25	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR1230-1231	14.50	15.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	46	50	52	56	68	74	115 –	125	365	400
10 cent perforated edges	FR1240-1241	14.00	15.00	18.00	20.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR1242-1243	13.25	14.25	17.00	19.00	20.00	22.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR1281-1282	15.00	16.25	16.75	18.00	18.00	20.00	28.00	31.00	40	45	60	66	105	115	160	175	165	180	650	700
50 cent perforated edges	FR1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	325	355	410	450	775	850	1,750	1,900
50 cent straight edges	FR1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR1232-1234	14.50	15.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46 –	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR1244-1248	13.25	14.25	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	65	70	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	220	245	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR1283-1288	13.25	14.25	16.00	17.00	16.50	18.00	20.00	22.00	32	35	45	49	95	105	128	140	210	230	450	500
25 cent fiber paper	FR1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185 –	200	410 –	450	675	735	975	1,075	1,650	1,800
50 cent	FR1314-1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	115	125	215	235	345	375	585	650	1,300	1,425	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	26.00	29.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR1236-1237	14.50	15.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR1238-1239	14.50	15.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	225	245	500	550
10 cent red back	FR1251-1252	13.50	14.50	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	250	275	800	880
10 cent auto.	FR1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR1255-1256	13.25	14.25	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR1291-1293	13.25	14.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	110	120	155	170	170	185	345	375	725	800
25 cent green back	FR1294-1296	13.25	14.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	115	125	195	215	325	360	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. I;red back	FR1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	100.00	115.00	125	135	170	185	220	240	235	255	420	460	1,050	1,150
50 cent Spinnner-Ty. I; auto.	FR1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. I;grn. back	FR1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty.2	FR1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	95.00	105.00	125	135	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	175 –	190	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back;fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	800	875	1,350	1,500
50 cent Justice—green back	FR 1358–1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	160	175	205 –	225	300	330	385	425	735	800	1,500	1,650
50 cent Justice—grn.back;fiber	FR 1370–1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775 –	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257–1261	13.00	14.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267–1271	36.00	40.00	44.00	47.00	45.00	48.00	75.00	82.00	82	90	95	105	100	110	155	170	240	265	1,000	1,100
25 cent	FR 1301–1307	13.25	14.25	16.00	17.00	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374–1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	17.00	18.50	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	16.50	18.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130 –	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.00	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265–1266	13.00	14.00	16.00	17.00	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308–1309	13.00	14.00	16.00	17.00	17.50	19.00	22.50	25.00	30	33	40	44	44	48	55	60	65	72	350	385
50 cent	FR 1380–1381	16.50	18.00	20.00	22.00	21.00	23.00	27.00	29.00	40	44	50	55	55	60	60	65	130	145	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK	WIDE MARGIN CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	345	380	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	165	180	200	220	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	250	275	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~~~	~~~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~~~	~~~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~~~	~~~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226–1227	26	28	40	44	50	55	70	77	~~~	~~~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236–1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	205 –	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~~~	~~~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~~~	~~~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~~~	~~~
10 cent back red	FR 1253–1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291–1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	128 –	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~~~	~~~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~~~	~~~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~~~	~~~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~~~	~~~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1324–1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~~~	~~~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~~~	~~~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~~~	~~~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~~~	~~~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~~~	~~~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1343–1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~~~	~~~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~~~	~~~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	210	230	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273–1276	140	155	210	230	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	135.00	150.00	145.00	160.00	180	200	200	220	270	300	345	380	450	500	1,250	1,350
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	14.00	15.50	35	38	45	50	100	110	145	160	600	650
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	110.00	120.00	225	250	300	330	475	525	675	750	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	180	200	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	13.00	14.00	33	36	37	40	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	215	235	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	13.25	14.25	32	35	37	40	43	47	72	80	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	13.00	14.00	26 –	28	30 –	32	32 –	35	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	16.00	17.50	38	41
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	29	32
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25	27	40	44	48	52	52	57	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35	38	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	20	22	38	42	41	45	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20	22	36	40	41	45	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65	72	100 –	110	120 –	130	135 –	145	210	230	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	46.00	50.00	78.00	85.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	44.00	48.00	57.00	62.00	235	255
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.00	17.00	17.00	18.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.50	17.50	17.50	18.50	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	16.75	17.75	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	185	205	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,200	2,400

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	250	275
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	64	70	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	85.00	95.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	24.00	26.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50 –	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.00	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.00	[illegible]	[illegible]	[illegible]	9.50	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.60	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.60	[illegible]	[illegible]	6.00	6.50	[illegible]	[illegible]	[illegible]	[illegible]	13.80	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	3.90	[illegible]	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	27.00	30.00	29.00	32.00	45.00	50.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	[illegible]	[illegible]
[illegible] A $1	[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible] B $1	[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	[illegible]
[illegible] A [illegible]	FR	[illegible]	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	14.50	15.50	18.00	20.00	25.00	27.00	41.00	45.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	72.00	80.00	250.00	275.00
[illegible] C [illegible]	FR	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	15.25	16.25	15.50	16.75	20.00	22.00	50.00	55.00	120.00	135.00
[illegible] D [illegible]	FR	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	15.00	16.00	15.25	16.50	20.00	22.00	42.00	46.00	100.00	110.00
[illegible]	FR	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00 +	18.50	18.00	20.00	25.00	27.00	39.00	43.00
[illegible] A [illegible]	FR	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00 +	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible] B [illegible]	FR	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00 +	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible] $10	FR	1700	1,850	2,100	2,850	3,100	4,250	4,650	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	16,000	18,000	20,000	22,000	31,500	34,500
1934 $10	FR	1701	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	150	160	500	550
1934 A $10	FR	1702	25	27	26	28	27	30	35	38	42	47	77	85	105	115	170	190	290	320	550	600
1934 B $10	FR	1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
1934 C $10	FR	1704	24	26	26	28	28	30	34	37	42	47	70	80	75	85	88	95	128	138	280	300
1934 D $10	FR	1705	27	29	29	32	32	35	35	38	42	47	80	90	90	100	100	110	170	185	450	500
1953 $10	FR	1706	39	43	42 +	46	43	47	45	50	60	65	75	82	82	90	88	95	115 -	125	575	625
1953 A $10	FR	1707	40	44	42	46	45	50	55	60	80	90	105	115	200	220	240	265	300	330	650	700
1953 B $10	FR	1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	130	140	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1935 A "R" $1	FR	1609	57	63	67	73	75	85	85	95	110	120	130	145	200	220	385	415	500	550	1325	1475
1935 A "S" $1	FR	1610	57	63	67	73	75	85	85	95	110	120	125	135	195	215	350	385	475	525	1475	1625

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR	1800-1	30	35	38	43	45	50	75	85	95	105	130	145	135	150	175	190	205	225	310	340
1929 Ty 2 $5	FR	1800-2	30	35	38	43	48	55	75	85	95	105	100	110	110	120	145	160	195 -	215	325	370
1929 Ty 1 $10	FR	1801-1	30	35	37	42	45	50	70	80	95	105	115 -	125	125 -	135	140 -	150	185	200	325	350
1929 Ty 2 $10	FR	1801-2	30	35	37	42	45	50	70	80	95	105	105	115	115	125	175	190	220	240	325	350
1929 Ty 1 $20	FR	1802-1	35	40	38	42	53	58	80	90	100	110	175	190	180	200	185	205	190	205	750 -	825
1929 Ty 2 $20	FR	1802-2	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
1929 Ty 1 $50	FR	1803-1	195 -	210	205 -	225	230 -	250	340	370	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR	1803-2	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR	1804-1	340	375	355	390	375	415	385	425	440	480	515	565	625	700	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR	1804-2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR	1850	32	35	39 +	43	42 +	46	44 +	48	48 +	52	70	77	90	100	95	105	185	205	475	525
1929 $10	FR	1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR	1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	125	140	200	220	550	600
1929 $50	FR	1880	65	72	72 +	80	75	82	85	93	105	115	155	175	175	190	185	200	475	520	1,100	1,200
1929 $100	FR	1890	110	120	120	130	125	135	175	185	185	200	195	215	200	220	225	250	635	690	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR	1950	25.00	27.00	35.00	38.00	37.00	41.00	48.00	53.00	52.00	57.00	57	63	65	75	85	95	105	115	160	175
1928 $10	FR	2000	22.00	24.00	23.00	25.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	105	115	175	195
1928 $20	FR	2050	22.00	24.00	25.00	27.00	27.00	30.00	30.00	33.00	35.00	38.00	55	60	75	80	95	105	135	145	250	275
1928 $50	FR	2100	68.00	75.00	75.00	85.00	85.00	95.00	95.00	105.00	125	140	165	180	200	220	270	300	300	330	525	575
1928 $100	FR	2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR	2200	575	625	610	675	800	875	1,200	1,350	1,500	1,650	1,800	1,975	1,900	2,100	2,000	2,200	3,250	3,500	8,000	8,800
1928 $1,000	FR	2210	1,375	1,475	1,600	1,750	1,725	1,850	2,350	2,500	2,800	3,000	3,200	3,600	3,900	4,300	4,150	4,600	4,550	5,050	15,500	17,000
1928 $5,000	FR	2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR	2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR	1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR	2152	105	112	106	113	108	115	112	120	117	125	125	140	145	160	155	170	240	260	390	430
1934 $500	FR	2201	650	700	700	750	750	800	825	875	975	1,050	1,300	1,400	1,450	1,550	1,500	1,625	2,000	2,200	4,000	4,400
1934 $1,000	FR	2211	1,300	1,450	1,475	1,625	1,575 -	1,725	1,775	1,925	1,900	2,050	2,050	2,250	2,300	2,500	2,750	3,000	3,450	3,600	5,250	5,750
1934 $5,000	FR	2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	97,500	105K	115K	125K	135K	160K	175K
1934 $10,000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR	1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 $10	FR	2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	12.50	14.00	18	20	25	29	29	32	37	40	75	85
1950 $20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26	28	28	31	30	33	35	38	75	85
1950 $50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 $100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	145	160	155	170	160	175	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																						
1935 A $1	FR	2300	25	27	27	30	34	37	40	44	48	53	75	82	80	85	90	100	145	160	420	460
1934 $5	FR	2301	60	65	70	75	75	82	120	130	205	225	330	360	375	405	475	525	1,000	1,100	3,250	3,500
1934 A $5	FR	2302	57	63	63	70	75 +	82	105	115	170	185	330	360	375	405	400	440	825	900	3,450	3,750
1934 A $10	FR	2303	45	50	55	60	65 +	72	135	150	200	220	335	365	450	500	500	550	1,150	1,275	2,500	2,750
1934 $20	FR	2304	53	58	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR	2305	47	52	57	62	65 +	72	92	100	165	180	450	490	620	680	780	850	1,825	2,000	5,000	5,500
NORTH AFRICA (YELLOW SEAL)																						
1935 A $1	FR	2306	31	34	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
1934 A $5	FR	2307	32	35	44	48	50	55	62	68	90	100	150	165	180	200	190	210	400	440	1,600	1,750
1934 A $10	FR	2309	32	35	42	46	50	55	70	77	110	120	165	180	180	200	235	255	585	650	1,425	1,575
1934 $10	FR	2308	900	1,000	1,775	1,950	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR	2400	70	77	85	95	95	105	180	200	275	305	310	340	425	465	600	650	1,000	1,100	3,000	3,300
1928 $20	FR	2402	80	88	85	95	105	115	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR	2404	185	205	205	225	300	330	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR	2405	300	330	375	410	550	600	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR	2407	2,250	2,450	5,600	6,100	9,000	10,000	18,750	20,750	21,000	23,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR	2408	4,750	5,250	7,400	8,100	12,000	13,000	18,500	20,500	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG	NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)													
1928 $1	FR	1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
1928 $2	FR	1501-1508	12	725	800	1,050	1,150	1,400	1,550	2,100	2,300	2,700	3,000
[illegible]	FR	1525-1531	12	900	1,100	1,100	1,300	1,450	1,600	2,400	2,650	3,700	4,100
[illegible]	FR	1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible]	FR	1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	[illegible]	[illegible]
SILVER CERTIFICATES													
[illegible]	FR	1600-1605	12	1,500	1,700	2,100	2,350	2,350	2,550	2,650	3,000	~ ~ ~	~ ~ ~
[illegible]	FR	1606	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	[illegible]
[illegible]	FR	[illegible]-1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	[illegible]	[illegible]
[illegible]	FR	[illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	[illegible]
[illegible]	[illegible]	[illegible]-1613	12	625	700	850	950	1,075	1,175	1,350	1,500	[illegible]	[illegible]
[illegible]	FR	[illegible]-1614	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	[illegible]
[illegible]	[illegible]	[illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	[illegible]
[illegible]	[illegible]	[illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
W W II EMERGENCY ISSUES													
[illegible]	FR	[illegible]	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	15,000	[illegible]
[illegible]	[illegible]	[illegible]	12	5,250	5,750	8,000	8,800	9,350	10,150	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY													
[illegible]	[illegible]	[illegible]	6	500	560	575	625	600	650	650	700	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	6	550	610	625	675	650	700	675	725	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	6	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	6	1,000	1,300	3,300	3,700	3,500	4,000	4,000	4,500	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	6	1,400	4,800	4,600	5,100	4,800	5,200	5,200	5,800	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																
Issued 5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46 10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through 25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47 50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																
Issued 5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47 10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through 25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48 50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
$10.00	110	130	130	150	200	220	350	385	410	450	650	700	750	850	1,950	2,150
Series 472																
Issued 5¢	0.50	0.60	0.60	0.70	0.85	1.10	1.35	1.50	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48 10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through 25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51 50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																
Issued 5¢	0.70	0.90	1.00	1.25	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51 10¢	0.70	0.90	1.00	1.25	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through 25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54 50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
$5.00	45	50	75	85	100	110	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																
Issued 5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54 10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through 25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58 50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
$10.00	45	55	60	70	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																
Issued 5¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58 10¢	0.70	0.90	1.00	1.15	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through 25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61 50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																
Issued 5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61 10¢	1.00	2.00	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through 25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64 50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																
Issued 5¢	0.50	0.75	0.60	0.85	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/06/64 10¢	0.75	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through 25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69 50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																
Issued 5¢	0.40 +	0.50	0.50 +	0.60	0.55	0.65	0.75	0.90	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65 10¢	0.40	0.50	0.50	0.60	0.60	0.70	0.75	0.90	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through 25¢	0.45	0.55	0.55	0.65	0.65	0.75	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68 50¢	0.60	1.00	0.90	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																
Issued 5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	180	200
4/28/68 10¢	82–	90	85–	95	90–	100	95–	105	105 –	115	115–	125	125–	135	140–	150
through 25¢	135–	150	145–	160	155–	170	165–	180	175 –	190	185–	200	205–	225	230–	250
11/19/73 50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	70	90	100	105	115	115–	125
$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																
Issued 5¢	0.40 +	0.50	0.50 +	0.60	0.55	0.65	0.75	0.85	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68 10¢	0.40	0.50	0.50	0.60	0.60	0.70	0.75	0.85	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through 25¢	0.45	0.55	0.55	0.65	0.75	0.95	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69 50¢	0.55	0.65	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,900	2,100
$20.00	55	63	60	68	70	80	150	165	220	240	675	750	850	925	1,000	1,100
Series 681																
Issued 5¢	0.40 +	0.50	0.50 +	0.60	0.55	0.65	1.00	1.20	1.15	1.65	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69 10¢	0.40	0.50	0.50	0.60	0.60	0.70	1.00	1.20	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through 25¢	0.45	0.55	0.55	0.65	1.00	1.25	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70 50¢	0.50	0.60	0.60	0.70	1.00	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
$1.00	0.80	1.50	1.00	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
$5.00	1.00	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	200	220
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	850	925
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	950	1,050
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	170	185	185	205	205	225
Series 692																
Issued 5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70 10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through 25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73 50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																
Issued 5¢	110	125	140	155	190	210	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46 10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through 25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47 50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471																
Issued 5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47 10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48 50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																
Issued 5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48 10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51 50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																
Issued 5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51 10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54 50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																
Issued 5¢	130	145	165	185	305	335	475	525	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54 10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58 50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	350	380	400	440	575	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																
Issued 5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58 10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61 50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																
Issued 5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61 10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64 50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																
Issued 5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/06/64 10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through 25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69 50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																
Issued 5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65 10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through 25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68 50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																
Issued 5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68 10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73 50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																
Issued 5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68 10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through 25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69 50¢	1,500	1,700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																
Issued 5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69 10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70 50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,700	1,850
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692																
Issued 5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70 10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73 50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~ ~ ~	~ ~ ~
Series 701																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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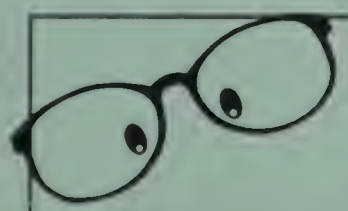

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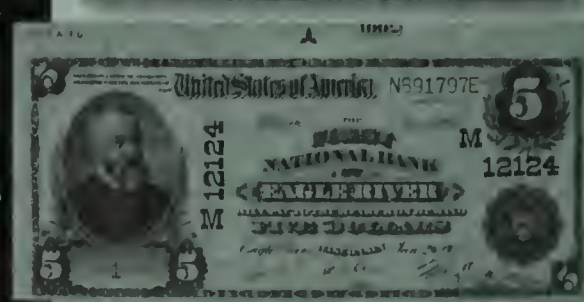

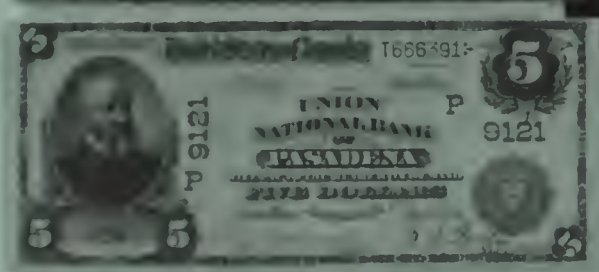

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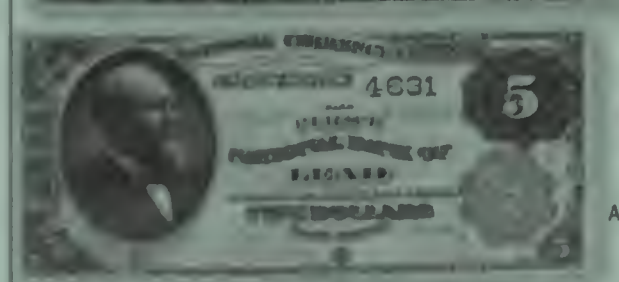

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PAPER MONEY PRICES RECOVERING

CPMX ACTIVE

ACTIVITY

. . .across the market

by Kevin Foley

The market for collectable paper money remained consistent with patterns recently reported here, i.e. prices continued to stabilize, with movement largely in a lateral direction. Interest in foreign material continues to grow, with an increasing number of auction sales featuring such material and sell-through rates being achieved for these items now quite regularly being consistent with sell-through rates typically achieved for United States items offered at auction. This is quite a contrast to patterns in evidence four to five years ago, when foreign Notes seldom would pass the 60%-65% sell-through level. 80% and higher, a figure more typical of the US marketplace, is now generally the rule. Lyn Knight's recent Chicago Paper Money Expo sale readily demonstrates this, with sell-through rates of 83% for foreign, 73% for United States Small Size Type, 88% for US Large Size Type and 81% for National Bank Notes. Foreign material typically sells at levels demonstrably lower than prices in the United States marketplace, making this a market appealing to collectors of hobby oriented means, rather than more affluent speculators.

LARGE SIZE TYPE NOTES

Large Size Type Notes continue to be overwhelmingly dominated by third-party certified material bearing the imprimatur of PCGS or PMG. While prices here remain measurably lower than those achieved prior to the market break now almost two years ago, the financial consequences of acquiring a Note misrepresented as being fully Uncirculated— that may have been helped to that plateau by artificial intervention—remains quite considerable. Buyers seem to have concluded almost universally that for Large Size Type Notes being offered either as Uncirculated or at price levels above the upper hundreds of dollars, PCGS or PMG verification is virtually mandatory. Although one of the most high profile rarities offered in the CPMX auction went unsold, the $100 1880 Legal Tender Note, others demonstrated growing interest that had recently been absent for higher priced items. A $1,000 1922 Gold Certificate in XF sold for $80,500; a Fr. 1180 Technicolor Gold Certificate for $103,500 and a Fr. 268 $5 Educational Note certified as PCGS Superb Gem New 68PPQ for $52,900, all levels indicated a relatively healthy level of demand for material of measurable scarcity, including grade oriented scarcity.

SMALL SIZE TYPE

Interest in the Small Size Type field in the CPMX auction was less robust, as demonstrated by the 73% sell-through rate. One area experiencing a demonstrably lower sell-through rate than for the balance of the Small Size Type offered in Chicago was the modern Uncut Sheet specialty, indicating an imbalance between consignor and bidder perceptions of current market levels here. Among specific results for higher profile Notes in the auction were $23,000 for a PMG 65 $10 1933 Silver Certificate, $14,375 for a Serial #1 $20 1929 Kansas City Federal Reserve Bank Note and the $109,250 achieved by the $10,000 1934B New York FRN certified as PMG 64.

FRACTIONAL CURRENCY

Price levels remain well below those in evidence for Large and Small Size Type Notes of comparable scarcity, leaving measurable buying opportunities for value conscious buyers with the patience to wait for a growth of interest in this field. Rarities that may take a decade to locate can be purchased at prices that leave even the casual observer to note that they "should" be worth more. Current demand is strongest for exceptionally well-centered Notes, regardless of rarity, as well as for varieties with relatively small populations that take a bit of knowledge to even recognize as such when available. Although the supply of lower priced material far outweighs the population of potential purchasers currently seeking it, that it not necessarily the case at the upper end of the Fractional Currency market, and a relatively small increase in the universe of buyers could produce measurable price movements here.

NATIONAL BANK NOTES

National Bank Notes, an amalgam of heavily specialized geographically oriented sub-markets, remain somewhat spotty. Only a small segment of the buyers operating here are willing to pay what might popularly be regarded as "big money" for scarcer Notes regardless of place of origin. The result is that prices for material of comparable scarcity can vary quite widely depending on the geographic location of the issuing bank. At the CPMX auction, a larger than typical offering of San Francisco National Gold Bank Notes saw four of six lots go unsold. In addition, two scarce to exceptionally rare Second Charter Date Back Uncut Sheets from the Brooks National Bank of Torrington, CT, estimated in the mid five-figure range, failed to meet the reserve and remained unsold. Likewise, an excessively rare two Note Uncut Sheet of $50 and $100 1882 Brown Backs on Chicago's Corn Exchange National Bank also failed to meet the reserve and remained with their present owner. Yet there were a fair number of impressive results here. A $1-$1-$1-$2 Uncut First Charter Sheet from the Third National Bank of Philadelphia, certified as PMG VF 30 Net, went for $27,600. An Uncut Sheet of $5 Brown Backs from Nebraska's Saint Paul National Bank, offered as an uncertified Gem, went for $16,100, while a VF Lazy Deuce from New Hampshire's Newport National Bank sold for $9,200. A $10-$10-$10-$20 New York State Uncut Sheet from the First National Bank of Falconer sold as an uncertified Gem for $7,475, while a Serial #1 Whitefish, Montana $10 1929 from the First National Bank, cataloged as Choice CU, garnered $9,200. Third-party certification is far less in evidence in this field. It remains one where, except for more common Notes whose value depends on grade rather than bank of issue, collectors are content to form their own opinions. They are far less affected by potential losses incurred at a later date from undetected aesthetic enhancement, at the time of purchase, simply because grade here is in so many instances a secondary factor in determining a market price.

MISCELLANEOUS

Demand remains especially high for Obsolete Notes. Dealers operating in this collector, rather than speculator driven field, find their inventories under considerable sales pressure, with their greatest challenge being to locate material, rather than to sell it once acquired. Third-party certification is hardly ever seen, except for the most very common Notes that can be encapsulated as "67" or higher and sold to non-traditional buyers for many multiples of the levels numismatically informed targets would be willing to pay.

Guest commentary provided by Kevin Foley, Consignment Director – Bowers and Merena Auctions
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Currency Collector Faves

by Barry Ciociola

As with every collection, a limit is usually set at a certain price which the collector/investor decides can't be crossed. Most likely, at some point in time, that certain favorite item comes along, and the decision to cross that limit is made. Usually in the beginning, in my experience with clients, the limit is set around $1,000, but soon enough, that special item is encountered, and the limit is set aside and the item is purchased. Below are a few examples of collector favorites which have, on many occasions, pushed enthusiasts past their initial purchasing thresholds.

National Gold Bank Notes

Nothing makes a collector or dealer take notice faster than when someone mentions a National Currency Gold Certificate, often referred to as a National Gold Bank Note. Heads turn! People get serious when it comes to these *rare* Notes, which are so rarely encountered that they are bought or sold mostly in auctions. The series was only made in 1870, and primarily for California Gold Banks of the National Currency time period. There were a few banks outside California that had issued these Notes, but they are rarely ever seen. Each denomination ($5, $10, $20, $50 and $100) feature very ornate backs of the same collage of real US Gold coins pictured in very intricate detail, including all Gold coin denominations, dominated by the 1871 $20 Liberty. Most collectors may never even see one, but if you do, you will swear you will buy one someday. These are extremely expensive in every grade and in Uncirculated, almost unheard of! PCGS has graded a total of 65 in all grades, and PMG has graded 104.

Gold Certificates

There is something about Gold Certificates that just makes you want to buy them all. There are many different designs to choose from, and they are all beautiful. From 1882 until 1922, this series has captivated collectors' imaginations for various reasons, mostly, I guess, visions of the "Wild West" with poker players puffing on cigars and throwing down fistfuls of $20 Gold coins and $20 Gold Certificates at a game of cards just for fun and relaxation. How exciting! These Notes were produced from the $10 right up to the $1,000 and not all are expensive. The Tens, Twenties, and Fifties are all pretty affordable, while the Hundreds and Thousands get a little bit "out there" price-wise. The $100 is on most collectors' want lists, and within most investors' and collectors' budgets, while the $1,000, well, not so much. The $1,000 (which features a portrait of Alexander Hamilton on the front) is a rather formidable Note, and prices can run to the tens of thousands! These Notes generally are only available in auctions, and only at the biggest of shows across the country. The $10 and $20 without a doubt, can fit all budgets and run a few hundred dollars, while the $50 and $100 are only a little more expensive, at maybe $500 to a few thousand in the upper grades to maybe XF. All the Gold Certificates have ornate gold colored backs, which makes them so attractive and quite an enjoyable series. PCGS has graded nearly 3,000 (2,949) Gold Certificates, while PMG has reached a total of 4,888.

Federal Reserve Bank Notes & Federal Reserve Notes

Federal Reserve Bank Notes & Federal Reserve Notes are often lumped together since the only significant difference between them is that the reverse of the Federal Reserve Notes has the words "National Currency" and "Bank" removed. While there is something not too sexy about the Federal Reserve Note series, the backs of these Notes can leave you breathless. These were produced in two series, the 1914 and the 1915/1918. The fronts were a little non-descript, but the backs can be pieces of art, and most are pieces of art. These Notes cover everything from the lowly $1 all the way up to the $10,000 Note. The engravings have artwork you can only find in Washington D.C., no kidding! A real challenge for most collectors, the 1915/1918 series covers the $1, $2, $5, $10, $20 and the $50 denominations. Finishing this set alone would be a task, but doing it by districts could be a life-long endeavor! Eventually, most collectors decide that the series of 1914 is itself a little more doable and tackle this one series and generally leave well enough alone. In the 1914 set, we only have a few Notes, such as the $1, $5, $10, $20, $50 and the $100, which are considered the basic set. The 1914 series is complicated by the fact it also has added rarities such as the $500 and $1,000 as well as the $5,000 and $10,000. The Hundred is undoubtedly the nicest looking Note in the set. If you begin this set, just start with the basics, a denominational set. If you do go for it all, and attempt to get a "complete" set, you may be biting off more than you can chew, as there were not only 9 denominations produced, but in all 12 districts, as well as "Blue Seals" and "Red Seals". This itself could be the beginnings of another "life-long" collection you may never finish, unless you have Warren Buffett backing your collection, dollar for dollar, and his bank account also.

Barry Ciociola
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Very Choice Crisp Uncirculated 64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated 63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated 60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated 50	(Almost new). These will be much the same as a "new" Note except for a single fold or several corner folds
Extra Fine 40	Circulated, may have some folds, still has some crispness.
Very Fine 20	Some circulation, may show several folds and will have lost some of its crispness and color
Fine 12	Well circulated with little crispness remaining, edges may be rough
Very Good 8	Well circulated and soiled, may be significantly worn, might have roughness around the edges with only minute problems

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Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	420	460	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	105	115	135	150	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	790	865	925	1,000	1,850	2,050	2,500	2,750	~~~	~~~	~~~	~~~	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	205	215	235	245	265	320	350	365	400	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	250	275	365	400	1,025	1,125
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	475	520	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	95	105	145	160	185	200	305	335	330	360	345	375	390	430	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	250	275	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	105	115	120	130	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	385	420	445	490	460	500	485	525	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,050	1,150	1,450 -	1,600	1,800	2,000	2,000 +	2,175	4,600 +	5,000	15,000	16,500
1862 $2	FR 41	300	335	500	550	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,200 +	5,700	7,900 +	8,600	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	2,750	3,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,300	2,500	2,700	3,000	3,200	3,500	4,750	5,250	7,000	7,700	15,500	17,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	6,100	6,700	7,100	7,800	10,000	11,000	15,000	16,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	650	700	1,450	1,600	1,950	2,150	2,575	2,800	2,700	3,000	3,800	4,200	7,200 +	7,900	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,050	1,150	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,800 +	8,600	17,200 +	18,700	35,000	38,500
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,700 +	5,200	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,000	3,300	4,600	5,000	5,300 +	5,800	10,200 +	11,200	21,000	23,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,500	5,000	7,750	8,500	9,000	10,000	13,750	15,000	20,000	21,850	34,000	37,000	52,500	57,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	250	275	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	925	1,000	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850 -	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,300	3,650	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,075	1,175	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	6,750	7,500	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	400	450	625	685	800	900	900	1,000	975	1,050	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	1,950	2,150	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	275	300	475	525	550	600	700	775	900	1,000	925	1,000	1,500	1,650	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	7,250	8,000
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,650	2,900	6,350	7,000
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	3,850	4,250	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	330	360	365	400	800	875	1,050	1,150	1,250	1,375	1,600	1,750	1,950	2,150	3,200	3,500	6,400	7,000
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	15,750	17,250	40,000	44,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	16,000	17,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	415	455	475	515	750	825	1,900	2,075	2,550	2,800	3,450	3,800	4,200	4,600	5,000	5,400	6,600 +	7,200	15,500	17,000
1907 $5	FR 83-92	65	70	95	105	130	140	300	315	350	385	385	425	400	440	475 +	525	625 +	675	1,800	1,950
1917 $1	FR 36-39	38	42	50	55	55	60	105	115	125	140	170	190	180	200	210	230	370	400	1,175	1,275
1917 $2	FR 57-60	44	48	52	57	68	75	120	130	170	185	230	250	265 -	290	315	345	460	500	1,800	2,000
1923 $1	FR 40	82	90	105	115	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,000	11,000	11,500	12,750	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	14,000	15,600	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	150	165	200 +	220	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,150	2,350	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,100	1,200	1,950	2,150	4,350	4,750	6,500	7,100	7,200	7,900	9,500 -	10,500	12,000 -	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	200	220	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	5,500	6,000	13,750	15,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	825	900	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	90	100	200	220	275	300	685	750	1,000	1,100	1,700	1,850	2,000	2,200	2,250	2,500	2,500	2,750	6,350	7,000
1896 $2	FR 247-248	315	345	500	550	825	900	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	585	635	850	925	1,925	2,100	4,250	4,600	6,300 -	6,900	7,200	7,900	8,600	9,400	9,000	10,000	11,500	12,500	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR226A-229	50	55	87	95	105	115	175	195	205	225	285	315	400	440	475 +	515	600 +	650	1,125	1,225
1899 $1 date right	FR 230-236	48	52	75	82	85	95	170	185	205	225	285	315	320	350	400 +	430	500 +	540	1,225	1,375
1899 $2	FR 249-258	110 +	120	130	140	180	200	340	370	635	700	800	875	825	900	1,100 +	1,175	1,400 +	1,500	3,500	3,800
1899 $5	FR 271-281	330	360	435	475	475	515	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,600 +	2,800	4,400 +	4,800	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,400	3,700	6,500	7,100	15,000	16,500
1923 $1	FR 237-239	20	22	22	24	32	35	42 +	46	57	62	65	72	80	90	90	100	115	125	440	485
1923 $5	FR 282	500	550	525	575	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,300	3,600	3,700	4,050	5,700 -	6,250	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,000	4,400	9,000	10,000	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	7,000	7,700	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,800	8,600	14,000	15,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750 -	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	33,000	36,000	62,500	68,500
1891 $1	FR 350-352	90	100	140	155	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,500	2,750
1891 $2	FR 356-358	200	220	385	425	725	800	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250 -	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,600	3,950	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380–382	500	550	750	825	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383–386	525	575	750	825	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387–389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390–393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394–399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401–408	925	1,025	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409–414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416–423	1,200	1,300	1,225	1,325	1,650	1,800	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424–429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431–439	1,875	2,075	1,925	2,100	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440–443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444–451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452–455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456–463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466–478	320	350	340	375	440	480	750	825	1,025	1,100	1,475	1,625	1,525	1,675	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479–492	395	425	420	460	585	635	1,050	1,150	1,400	1,550	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493–506	575	625	615	675	1,050	1,150	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 507–513	3,300	3,600	3,650	4,000	4,750	5,250	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519–531	5,200	5,700	5,500	6,000	5,850	6,325	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532–538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539–548	350	385	500	550	525	575	1,000	1,100	1,300	1,450	1,900	2,100	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549–557	700	770	750	820	1,050	1,150	1,400	1,550	1,900	2,100	2,000	2,150	2,700	3,000	2,900	3,200	3,200	3,500	~~~	~~~
1882 $50	FR 558–565	3,700	4,050	4,050	4,400	4,650	5,100	5,750	6,250	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566–572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573–575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576–579	410	450	600	650	800	890	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580–585	735	800	800	875	1,150	1,250	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587–589	345	375	365	400	600	650	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613–615	460	525	560	600	640	700	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639–641	625	675	700	750	850	920	1,500	1,650	2,000	2,200	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664–666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686–688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590–597	100	110	120	130	175	195	280	310	425	465	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616–623	110	120	120	130	175	195	280	310	415	450	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642–649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667–674	625	675	640	700	1,000	1,100	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689–697	1,150	1,250	1,950	2,150	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,100	5,600	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598–612	75	85	80	90	105	115	220	245	275	300	365	400	460	500	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624–638	75	85	85	95	105	115	235	260	315	345	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650–663	85	95	95	105	100	110	235	260	340	375	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675–685	700	770	850	925	1,200	1,350	1,800	1,950	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698–707	1,200	1,350	1,350	1,500	1,700	1,900	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	43	47	46	50	65	70	120	130	185	205	210	230	295	315	345	375	570	630	1,275	1,400
1918 $2	FR 747–780	235	255	250	275	360	400	630	685	1,050	1,150	1,375	1,475	1,650	1,800	1,700	1,850	2,300	2,500	6,900	7,550
1915/18 $5	FR 781–809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810–821	685	750	1,000	1,100	1,575	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	9,000	21,000	23,000
1915/18 $20	FR 822–830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	7,500	8,250
1914 $5 blue seal	FR 844–891	36	40	50	55	55	60	84	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892–903	175	195	210	230	480	525	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904–951	44	48	55	60	60	65	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952–963	180	200	365	400	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964–1011	50	55	68	75	73	85	150	160	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR1012–1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR1024–1071	110	120	135	150	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR1072–1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	50,000	55,000	110K	120K
1914 $100 blue	FR1084–1131	265	285	360	385	375	400	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	8,750	9,750
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870–75 $10	FR1142–1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870–75 $20	FR1152–1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870–75 $50	FR1160–1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870–75 $100	FR1162–1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR1174–1178	365	400	480	525	1,100	1,200	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	32,500	35,500
1882 $50	FR1188–1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR1201–1214	490	540	600	650	1,200	1,300	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR1179–1180	900	1,000	1,700	1,850	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	33,000	36,000	105K	115K
1906 $20	FR1181–1186	95	105	175	190	230	250	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR1167–1172	88	95	125	140	160	175	445	485	700	775	975	1,075	1,250	1,375	1,650	1,800	2,300	2,500	8,250	9,250
1913 $50	FR1198–1199	420	460	450	490	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	115	125	150	165	300	325	525	575	725	800	825	900	1,050	1,150	1,700	1,875	5,250	5,750
1922 $20	FR 1187	90	100	125	140	150	165	450	500	725	800	1,000	1,100	1,250	1,350	1,500	1,650	3,300	3,600	5,250	5,750
1922 $50	FR 1200	345	375	365	400	525	575	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	675	725	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR1216–1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR1228–1229	15.00	16.25	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR1230–1231	14.50	15.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	46	50	52	56	68	74	115	125	365	400
10 cent perforated edges	FR1240–1241	14.00	15.00	18.00	20.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR1242–1243	13.25	14.25	17.00	19.00	20.00	22.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR1279–1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR1281–1282	15.00	16.25	16.75	18.00	18.00	20.00	28.00	31.00	40	45	60	66	105	115	160	175	165	180	650	700
50 cent perforated edges	FR1310–1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	315	345	410	450	775	850	1,750	1,900
50 cent straight edges	FR1312–1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR1232–1234	14.50	15.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR1244–1248	13.25	14.25	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	65	70	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	220	245	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR1283–1288	13.25	14.25	16.00	17.00	16.50	18.00	20.00	22.00	32	35	45	49	95	105	128	140	210	230	450	500
25 cent fiber paper	FR1289–1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR1314–1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR1320–1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	115	125	215	235	345	375	585	650	1,300	1,425	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	26.00	29.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR1236–1237	14.50	15.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR1238–1239	14.50	15.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	195	215	500	550
10 cent red back	FR1251–1252	13.50	14.50	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	250	275	800	880
10 cent auto.	FR1253–1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR1255–1256	13.25	14.25	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR1291–1293	13.25	14.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	110	120	155	170	170	185	345	375	725	800
25 cent green back	FR1294–1296	13.25	14.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR1297–1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	115	125	195	215	325	360	475	525	650	725	1,400	1,550
50 cent Spinner–Ty. 1;red back	FR1324–1327	30.00	33.00	48.00	53.00	57.00	63.00	100.00	115.00	125	135	170	185	220	240	235	255	375	410	1,050	1,150
50 cent Spinnner–Ty. 1, auto.	FR1328–1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner–Ty. 1;grn. back	FR1331–1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner–Ty.2	FR1339–1342	35.00	38.00	52.00	57.00	60.00	66.00	86.00	95.00	125	135	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	175	190	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back;fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	800	875	1,350	1,500
50 cent Justice—green back	FR 1358–1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	160	175	205	225	275	300	385	425	735	800	1,500	1,650
50 cent Justice—grn.back;fiber	FR 1370–1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257–1261	13.00	14.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267–1271	36.00	40.00	44.00	47.00	45.00	48.00	75.00	82.00	82	90	95	105	100	110	155	170	240	265	1,000	1,100
25 cent	FR 1301–1307	13.25	14.25	16.00	17.00	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374–1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	17.00	18.50	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	16.50	18.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.00	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265–1266	13.00	14.00	16.00	17.00	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308–1309	13.00	14.00	16.00	17.00	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380–1381	16.50	18.00	20.00	22.00	21.00	23.00	27.00	29.00	40	44	50	55	55	60	60	65	130	145	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK	WIDE MARGIN CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	345	380	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	165	180	200	220	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220 –	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~~~	~~~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~~~	~~~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~~~	~~~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226–1227	26	28	40	44	50	55	70	77	~~~	~~~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236–1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~~~	~~~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~~~	~~~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~~~	~~~
10 cent back red	FR 1253–1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291–1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~~~	~~~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~~~	~~~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~~~	~~~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~~~	~~~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1324–1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~~~	~~~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~~~	~~~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~~~	~~~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~~~	~~~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~~~	~~~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1343–1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~~~	~~~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~~~	~~~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	210	230	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273–1276	140	155	210	230	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	115.00 –	125.00	145.00	160.00	180	200	200	220	270	300	345	380	450	500	1,250	1,350
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	14.00	15.50	35	38	45	50	100	110	145	160	600	650
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	110.00	120.00	225	250	300	330	475	525	675	750	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	180	200	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	13.00	14.00	33	36	37	40	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	215	235	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	13.25	14.25	32	35	37	40	43	47	72	80	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	13.00	14.00	26	28	30	32	32	35	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	16.00	17.50	38	41
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	29	32
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25	27	40	44	48	52	52	57	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35	38	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	20	22	38	42	41	45	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20	22	36	40	41	45	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65	72	100	110	120	130	135	145	200 –	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	46.00	50.00	78.00	85.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	44.00	48.00	57.00	62.00	235	255
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.00	17.00	17.00	18.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.50	17.50	17.50	18.50	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	16.75	17.75	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	185	205	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,200	2,400

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	250	275
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	64	70	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	85.00	95.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	24.00	26.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.25	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	27[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.[illegible]	8.[illegible]	10.[illegible]	11.[illegible]	[illegible]	[illegible]
[illegible] A [illegible]	[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.[illegible]
[illegible]	[illegible]	[illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	[illegible]
[illegible]	[illegible]	[illegible]	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	14.50	15.50	18.00	20.00	25.00	27.00	41.00	45.00	100.00	[illegible]
[illegible]	[illegible]	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	72.00	80.00	250.00	27[illegible]
[illegible] C [illegible]	[illegible]	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	15.25	16.25	15.50	16.75	20.00	22.00	50.00	55.00	120.00	[illegible]
[illegible] D [illegible]	[illegible]	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	15.00	16.00	15.25	16.50	20.00	22.00	42.00	46.00	100.00	[illegible]
[illegible]	[illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	39.00	[illegible]
[illegible] A [illegible]	[illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	[illegible]
[illegible]	[illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	[illegible]
[illegible] $10	FR	1700	1,850	2,100	2,850	3,100	4,250	4,650	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	16,000	18,000	20,000	22,000	31,500	34,500
[illegible] $1[illegible]	FR	1701	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	150	160	500	550
1934 A $10	FR	1702	25	27	26	28	27	30	35	38	42	47	77	85	105	115	170	190	290	320	550	600
1934 B $10	FR	1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
1934 C $10	FR	1704	24	26	26	28	28	30	34	37	42	47	70	80	75	85	88	95	128	138	280	300
1934 D $10	FR	1705	27	29	29	32	32	35	35	38	42	47	80	90	90	100	100	110	170	185	450	500
1953 $10	FR	1706	39	43	42	46	43	47	45	50	60	65	75	82	82	90	88	95	115	125	575	625
1953 A $10	FR	1707	40	44	42	46	45	50	55	60	80	90	105	115	200	220	240	265	300	330	650	700
1953 B $10	FR	1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	130	140	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1935 A "R" $1	FR	1609	57	63	67	73	75	85	85	95	110	120	130	145	200	220	385	415	500	550	1325	1475
1935 A "S" $1	FR	1610	57	63	67	73	75	85	85	95	110	120	125	135	195	215	350	385	475	525	1475	1625

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR	1800-1	30	35	38	43	45	50	75	85	95	105	130	145	135	150	175	190	205	225	310	340
1929 Ty 2 $5	FR	1800-2	30	35	38	43	48	55	75	85	95	105	100	110	110	120	145	160	195	215	325	370
1929 Ty 1 $10	FR	1801-1	30	35	37	42	45	50	70	80	95	105	115	125	125	135	140	150	185	200	325	350
1929 Ty 2 $10	FR	1801-2	30	35	37	42	45	50	70	80	95	105	105	115	115	125	175	190	220	240	325	350
1929 Ty 1 $20	FR	1802-1	35	40	38	42	53	58	80	90	100	110	175	190	180	200	185	205	190	205	750	825
1929 Ty 2 $20	FR	1802-2	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
1929 Ty 1 $50	FR	1803-1	195	210	205	225	230	250	340	370	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR	1803-2	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR	1804-1	340	375	355	390	375	415	385	425	440	480	515	565	625	700	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR	1804-2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR	1850	36 +	40	40 +	44	43 +	47	45 +	50	48	52	70	77	90	100	95	105	185	205	475	525
1929 $10	FR	1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR	1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	125	140	200	220	550	600
1929 $50	FR	1880	70 +	77	75 +	82	80 +	88	85	93	105	115	155	175	175	190	185	200	475	520	1,100	1,200
1929 $100	FR	1890	110	120	120	130	125	135	175	185	185	200	195	215	200	220	225	250	635	690	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR	1950	30.00 +	33.00	38.00 +	42.00	40.00 +	44.00	48.00	53.00	52.00	57.00	57	63	65	75	85	95	105	115	160	175
1928 $10	FR	2000	22.00	24.00	23.00	25.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	105	115	175	195
1928 $20	FR	2050	24.00 +	26.00	26.00 +	28.00	28.00 +	31.00	30.00	33.00	35.00	38.00	55	60	75	80	95	105	135	145	250	275
1928 $50	FR	2100	68.00	75.00	75.00	85.00	85.00	95.00	95.00	105.00	125	140	165	180	200	220	270	300	300	330	525	575
1928 $100	FR	2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR	2200	575	625	610	675	800	875	1,200	1,350	1,500	1,650	1,800	1,975	1,900	2,100	2,000	2,200	3,250	3,500	8,000	8,800
1928 $1,000	FR	2210	1,375	1,475	1,600	1,750	1,725	1,850	2,350	2,500	2,800	3,000	3,200	3,600	3,900	4,300	4,150	4,600	4,550	5,050	15,500	17,000
1928 $5,000	FR	2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR	2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR	1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR	2152	105	112	106	113	108	115	112	120	117	125	125	140	145	160	155	170	240	260	390	430
1934 $500	FR	2201	650	700	700	750	750	800	825	875	975	1,050	1,300	1,400	1,450	1,550	1,500	1,625	2,000	2,200	4,000	4,400
1934 $1,000	FR	2211	1,225	1,325	1,275 –	1,375	1,575	1,725	1,775	1,925	1,900	2,050	2,050	2,250	2,300	2,500	2,750	3,000	3,450	3,600	5,250	5,750
1934 $5,000	FR	2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	97,500	105K	115K	125K	135K	160K	175K
1934 $10,000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR	1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 $10	FR	2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	12.50	14.00	18	20	25	29	29	32	37	40	75	85
1950 $20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26	28	28	31	30	33	35	38	75	85
1950 $50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 $100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	145	160	155	170	160	175	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																						
1[illegible] A $1	FR	2300	25	27	27	30	36 +	40	40	44	48	53	75	82	80	85	90	100	140	150	420	460
1934 $5	FR	2301	62 +	67	70	77	80 +	90	120	130	205	225	330	360	375	405	475	525	1,000	1,100	3,250	3,500
1934 A $5	FR	2302	60 +	65	65 +	72	80 +	90	110 +	120	180 +	200	330	360	375	405	400	440	825	900	3,450	3,750
1934 A $1[illegible]	FR	2303	50 +	55	60 +	65	70 +	77	135	150	200	220	340 +	375	435 –	475	460 –	500	1,150	1,275	2,500	2,750
19[illegible]4 $2[illegible]	FR	2304	55 +	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1[illegible]34 A $2[illegible]	FR	2305	50 +	55	60 +	65	70 +	77	92	100	165	180	450	490	620	680	780	850	1,750 –	1,900	4,550 –	5,000
NORTH AFRICA (YELLOW SEAL)																						
1935 A $1	FR	2306	31	34	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
1934 A $5	FR	2307	32	35	44	48	50	55	62	68	90	100	150	165	180	200	190	210	380 –	415	1,600	1,750
1934 A $10	FR	2309	32	35	42	46	50	55	70	77	110	120	165	180	180	200	235	255	500 –	550	1,425	1,575
[illegible]934 $10	FR	2308	900	1,000	1,775	1,950	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR	2400	70	77	85	95	95	105	180	200	275	305	310	340	425	465	600	650	1,000	1,100	3,000	3,300
1928 $20	FR	2402	80	88	85	95	105	115	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR	2404	185	205	205	225	300	330	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR	2405	300	330	375	410	550	600	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR	2407	2,250	2,450	5,600	6,100	9,000	10,000	18,750	20,750	21,000	23,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR	2408	4,750	5,250	7,400	8,100	12,000	13,000	18,500	20,500	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG	NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U S NOTES (LEGAL TENDER)													
[illegible] $[illegible]	FR	1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	[illegible]
[illegible] $[illegible]	FR	150[illegible]-1[illegible]8	12	725	800	1,050	1,150	1,400	1,550	2,100	2,300	2,700	[illegible]
[illegible] $[illegible]	FR	1[illegible]2-1[illegible]31	12	900	1,100	1,100	1,300	1,450	1,600	2,400	2,650	3,700	4,1[illegible]
[illegible] $[illegible]	FR	1[illegible]9	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,8[illegible]
[illegible]	FR	1[illegible]12	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,[illegible]	[illegible]
SILVER CERTIFICATES													
[illegible] $[illegible]	FR	1[illegible]0-16[illegible]	12	1,500	1,700	2,100	2,350	2,350	2,550	2,650	3,000	~ ~ ~	[illegible]
[illegible] $[illegible]	FR	1[illegible]6	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	[illegible]
[illegible] $[illegible]	FR	1[illegible]0-1[illegible]4	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	[illegible]	[illegible]
[illegible]	FR	1[illegible]1	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	[illegible]	[illegible]
[illegible]	FR	[illegible]	12	625	700	850	950	1,075	1,175	1,350	1,500	1,9[illegible]	[illegible]
[illegible]	FR	[illegible]1-1614	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible]	FR	1[illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	[illegible]	[illegible]
[illegible]	FR	[illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES													
[illegible]	FR	[illegible]	12	3,200	3,500	5,000	5,500	6,500	7,200	11,[illegible]00	1[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	2[illegible]	[illegible]	[illegible]
NATIONAL CURRENCY													
[illegible]	FR	[illegible]	6	500	560	575	625	600	650	650	700	[illegible]	[illegible]
[illegible]	FR	[illegible]	6	550	610	625	675	650	700	675	725	[illegible]	[illegible]
[illegible]	FR	[illegible]	6	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	FR	[illegible]	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	[illegible]	[illegible]
[illegible]	FR	[illegible]	6	4,400	4,800	4,600	5,100	4,800	5,200	5,200	5,400	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	200	220	350	385	375 –	410	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	0.50	0.60	0.60	0.70	0.85	1.10	1.35	1.50	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	0.70	0.90	1.00	1.25	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	0.70	0.90	1.00	1.25	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	100	110	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	60	70	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																	
Issued	5¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	0.70	0.90	1.00	1.15	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61	10¢	1.00	2.00	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	0.50	0.75	0.60	0.85	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/06/64	10¢	0.75	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																	
Issued	5¢	0.40	0.50	0.50	0.60	0.55	0.65	0.75	0.90	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	0.40	0.50	0.50	0.60	0.60	0.70	0.75	0.90	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	0.45	0.55	0.55	0.65	0.65	0.75	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	0.60	1.00	0.90	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	170–	185
4/28/68	10¢	82	90	85	95	90	100	95	105	105	115	115	125	125	135	140	150
through	25¢	120–	130	130–	140	140–	150	150–	165	160 –	175	170–	185	180–	200	230	250
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60 –	65	72–	80	78–	85	82–	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	0.40	0.50	0.50	0.60	0.55	0.65	0.75	0.85	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	0.40	0.50	0.50	0.60	0.60	0.70	0.75	0.85	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	0.45	0.55	0.55	0.65	0.75	0.95	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	0.55	0.65	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	0.65	0.70	0.80	0.95	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,900	2,100
	$20.00	55	63	60	68	70	80	150	165	220	240	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	0.40	0.50	0.50	0.60	0.55	0.65	1.00	1.20	1.15	1.65	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	0.40	0.50	0.50	0.60	0.60	0.70	1.00	1.20	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	0.45	0.55	0.55	0.65	1.00	1.25	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	0.50	0.60	0.60	0.70	1.00	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	0.80	1.50	1.00	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.00	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	200	220
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	850	925
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	950	1,050
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	170	185	185	205	205	225
Series 692																	
Issued	5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70	10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through	25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																	
Issued	5¢	130	145	165	185	305	335	475	525	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/06/64	10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																	
Issued	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,700	1,850
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	80	95	100	110	160	180	250	300	[illegible]	[illegible]	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~ ~ ~	~ ~ ~
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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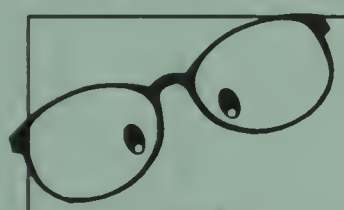

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MARKET STABILIZING

CENTRAL STATES AUCTION: APRIL'S COMMERCIAL HIGHLIGHT

ACTIVITY

. . .across the market

by Kevin Foley

Perhaps the primary focus of anyone reading a newsletter such as the Currency Dealer Newsletter, or the Coin Dealer Newsletter, is to seek an answer to the rather basic question: "How is the market doing?" Assumed in this, but not so often spoken, is the real concern, that might generally be expressed on a quite personal level as, "What are my items actually really worth right now?", or "What should I pay or sell for right now relative to a particular item under consideration?" What at first seems a quite simple and straightforward issue is actually somewhat more complex. Some items, those that are virtually pure commodities, with one the exact equivalent of the other – what we call fungible – will trade in a very narrow range at any given time. American Gold Eagle coins come to mind, as an example. Once one moves more into the area where items take their value on the basis of their collectability, value becomes *far* more subjective, even conceding agreement as to grade.

Even rare currency items that approach commodity status tend to trade in a far wider range than real commodities, such a futures contract on a given quantity of soybeans. That is simply because subjective factors such as different potential purchasers' determination of eye appeal, become just as important, perhaps even more so, than technical grade or the identity of the item under consideration. Generally, the more esoteric and more thinly traded an item is, the greater the tendency for its "value" to be more of a *range*, sometimes a *quite wide* range at any given point in time. In addition, such factors as the economic capabilities of the potential buyers can be far more a factor in a collectibles oriented market as compared to the market for an item that is closer to a commodity. Examine a significant currency auction catalog and prices realized, the Heritage Central States Signature Sale, for example, and it will not take particularly lengthy research to discover like described, even like third-party certified items of the same exact type and grade, selling for considerably different prices. The search for an exact answer to "What is it worth?" is one that should *always* be approached with the foregoing commentary in mind.

LARGE SIZE TYPE NOTES

Large Size Type Notes continue to recover and stabilize. Whereas at its weakest point after the mid to late 2008 price break, the rarest of the rare six-figure items seemed to hardly ever reach seller reserves at auction, there is a definite trend in the opposite direction now. Indeed, prices for items that, while not really "rare", but are nonetheless "quite scarce", seem to be continuing a trend of slow and steady recovery. Indeed, prices for exceptionally high quality material, items with a PCGS or PMG certification of "67" or higher, would seem to have at least partially recovered sooner than most observers might have anticipated. Large Size Type Notes continue to enjoy the broadest demand of any of the collecting specialty areas. As such, it remains the most liquid and the easiest to sell at a reasonably predictable value at any given point in time.

SMALL SIZE TYPE NOTES

Small Size Type Notes, while certainly not as robust as 1½-2 years ago, displays some of the same partial recovery patterns as the Large Size Type Note area. Indeed, since it was never the focus of such intense price speculation as the Large Size Type area, in many instances, price declines here were not as serious as exhibited by Large Size Type Notes. Like Large Size Type, especially when material is represented as being some degree of Uncirculated, PCGS or PMG certification has become a near necessity. Quite simply, a larger and larger percentage of the buying public insists on that additional degree of assurance, even sometimes for Notes of a surprisingly modest price level. The equation has moved beyond considering whether such third-party certification adds sufficient additional value to justify the expenditure, to the even more basic question as to whether the uncertified item will be saleable at all.

FRACTIONAL CURRENCY

Fractional Currency remains the most thinly traded of the specialty areas reported here. As a consequence, it is perhaps the least liquid, i.e. the most difficult to convert to spending money at a reasonably predictable level. Market thinness can often contribute to an item being unsaleable at a given point in time for no reason in any way connected to any inherent vice that might afflict that item. There may simply be no buyer. Such a market structure can present significant buying opportunities for those with patience willing to wait for a broadening of demand in this area. By definition, in a thin market, the entry of just a few new buyers with deep pockets can have a dramatically uplifting effect on prices.

NATIONAL BANK NOTES

National Bank Notes continue to display a pattern of geographically related collectability. Rare Notes from an in demand state can sell for astonishingly high prices, while material of equal rarity from a state with less demand can sell for apparent bargain levels, if they sell at all. Third-party certification has made far weaker inroads here, since value is more dependent on place of origin and rarity than condition. The exception to this observation remains those issues that exist in some quantity and are much more often encountered in Uncirculated condition, so called "hoard" Notes, where value really does depend on condition rather than rarity.

MISCELLANEOUS

Obsolete Notes continue to grow in popularity. Despite price advances in the wake of the Schingoethe Collection offerings by the former R.M. Smythe & Co., the consensus of buyers seems to be that there is superior value to be had here. Collectors holding for the long term, as opposed to price speculators purchasing in the expectation of cashing in after a quick market spurt, continue to broaden the base of support here.

Guest commentary provided by Kevin Foley, Consignment Director Bowers and Merena Auctions
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National Bank Notes: Their Economic Function

by Kevin Foley

Of all the types of collectable paper money produced by the United States, National Bank Notes have traditionally attracted a highly specialized audience, particularly well educated about the items that are the focus of their quest. These Notes were printed on behalf of, and bearing the names of the thousands of banks chartered pursuant to the National Bank Act of February 25, 1863 as well as subsequent legislation. "Nationals" are much more than simply an interesting design type of United States paper money whose myriad varieties and appearances have created subsequent collecting opportunities. They are, in fact, artifacts of the economic and political history of the United States.

National Bank Notes arose out of the Civil War to partially address the needs of the federal government to finance its operations during that period, and to expand the money supply in the face of the hoarding of specie – coins containing metal that approximated their face value. Prior to the issuance of National Bank Notes, the money supply of the country consisted of coins issued under the constitutional authority of the federal government, augmented by a hodgepodge of state chartered bank paper money issues, privately issued merchants scrip and, of course, metal based coinage. Perhaps the most significant concern of the public with such a system was something we seldom think about today, i.e. the most basic issue of whether the paper money in one's wallet with a stated face value would actually be accepted in trade at that value. With state bank issues, this concern was certainly warrented. Indeed, specialized publications, typically referred to as "Bank Note Reporters", listed the exchange status of various state bank issues. The perceived strength and stability of these issues could be measured on a day-to-day basis in commerce by the extent of the discount that would be applied to their face value by merchants and others accepting them in trade. Additional privately issued merchants scrip also typically circulated in a relatively confined geographic area where the issue was well known to potential users. This system was rife with fraud and the potential for such, with some issuing "banks" being outright fantasies with nothing more than a paper existence whose sole purpose was to enrich their owners by issuing spurious Notes.

Living in our current era where the federal government is deeply involved in the administration of the national economy and seeks to address perceived needs by either expanding or contracting the money supply, it is difficult to imagine the functioning of the system that existed prior to and during the early years of the Civil War. Perhaps the most problematic aspect of that system was the fact that it provided for a relatively inflexible supply of money to meet the needs of commerce. As a result of the Civil War, the financial needs of the federal government expanded exponentially. Wars are expensive and need to be paid for. The most obvious way to accomplish this is by borrowing and the issuance of bonds to be redeemed at a later date. That is exactly what the federal government did. Simply because bonds are issued, however, does not guaranty that they will be purchased, especially when the continuing future existence and/or ability of their issuer to provide for eventual redemption is open to some question, a situation that certainly existed during the early years of the Civil War.

The National Bank Act sought to address both of these issues, i.e. the Civil War financing needs as well as the necessity to expand a heretofore inflexible money supply in response to the immediate economic needs of the country. In the process, it created what we today refer to as "National Bank Notes." Under the provisions of the Act, banks chartered pursuant to its provisions were able to purchase bonds issued by the federal government. In order to make it less attractive for competing state issues to exist, legislation levied a tax on such issues, making their continued existence a practical impossibility. The bonds purchased by the newly charted National Banks could then be left on deposit with the government, with the purchasing bank able to order Notes imprinted with its own name that could then be paid out and circulated. This system accomplished a couple of things. First, it provided a more attractive market for government bonds. Purchasing banks could collect interest on the bonds, and then, utilizing them as security for the redemption of their own subsequent issue, create new money that hadn't existed before. This money could then be loaned out in their own communities, and in effect, collect interest twice on the same money. This process also resulted in a near doubling of the money supply by a factor nearly equal to the value of the bonds bearing the circulation privilege; the issuing banks were able to order Notes up to 90% of the value of the bonds they had purchased. In the event of a bank failure, the original bonds left on deposit with the government constituted a guaranty that the issue of the now closed bank could be redeemed.

While quite ingenious from the standpoint of creating a more ready market for government bonds, the system was not quite as successful in terms of the policy objective of providing greater elasticity to the money supply, something addressed by later legislation. The original Act placed an upper limit of $300,000,000 on the total circulation of Nationals, an obvious disincentive for new banks to join the system, a problem acknowledged by subsequent legislation in 1870 increasing the circulation limit by an additional $54,000,000. Additional legislation in 1875 removed the circulation ceiling altogether. Legislation in 1900 provided for an additional stimulus to the need for a more flexible currency by enabling banks in smaller towns to operate with a capitalization as low as $25,000. This created a number of highly collectable institutions with relatively low issuance figures, since the ability of a bank to purchase the underlying bonds to secure its issues was dictated by its capital available for bond acquisition and currency issuance.

The system of National Bank Note issues continued until 1935, when the federal government called in for redemption the last of the debt instruments that carried the privilege of issuing them. Over the 70+ years of the existence of this system, thousands of banks availed themselves of the issuance privilege associated with their chartered status. In the process, a nearly infinite variety of currency collecting opportunities was created for subsequent generations.

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Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds, still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color
Fine-12	Well circulated with little crispness remaining; edges may be rough
Very Good-8	Will be fairly well soiled, may be significantly worn; might have roughness around the edges with only minute problems

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	420	460	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90 -	100	135	150	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	790	865	925	1,000	1,850	2,050	2,500	2,750	~~~	~~~	~~~	~~~	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	205	215	235	245	265	320	350	365	400	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	250	275	365	400	1,025	1,125
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	475	520	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	95	105	145	160	185	200	305	335	330	360	345	375	390	430	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	250	275	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	105	115	120	130	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	385	420	445	490	460	500	485	525	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,050	1,150	1,450	1,600	1,800	2,000	2,000	2,175	4,600	5,000	15,000	16,500
1862 $2	FR 41	300	335	500	550	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,200	5,700	7,900	8,600	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	2,750	3,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,300	2,500	2,700	3,000	3,200	3,500	4,750	5,250	7,000	7,700	15,500	17,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	6,100	6,700	7,100	7,800	10,000	11,000	15,000	16,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	650	700	1,450	1,600	1,950	2,150	2,575	2,800	2,700	3,000	3,800	4,200	7,200	7,900	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,050	1,150	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,800	8,600	17,200	18,700	35,000	38,500
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,700	5,200	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,000	3,300	4,600	5,000	5,300	5,800	10,200	11,200	21,000	23,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,500	5,000	7,750	8,500	9,000	10,000	13,750	15,000	20,000	21,850	34,000	37,000	52,500	57,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	250	275	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	925	1,000	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,300	3,650	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,075	1,175	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	6,750	7,500	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	400	450	625	685	800	900	900	1,000	975	1,050	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	1,950	2,150	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	275	300	475	525	550	600	700	775	900	1,000	925	1,000	1,500	1,650	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	7,250	8,000
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,650	2,900	6,350	7,000
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	3,850	4,250	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	330	360	365	400	800	875	1,050	1,150	1,250	1,375	1,600	1,750	1,950	2,150	3,200	3,500	6,400	7,000
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	15,750	17,250	40,000	44,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	16,000	17,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	415	455	475	515	750	825	1,900	2,075	2,550	2,800	3,450	3,800	4,200	4,600	5,000	5,400	6,700 +	7,350	15,500	17,000
1907 $5	FR 83-92	65	70	95	105	130	140	300	325	350	385	385	425	400	440	485 +	535	635 +	700	1,800	1,950
1917 $1	FR 36-39	38	42	55 +	60	60 +	65	105	115	125	140	170	190	180	200	210	230	370	400	1,175	1,275
1917 $2	FR 57-60	44	48	55 +	60	68	75	120	130	170	185	230	250	265	290	315	345	460	500	1,800	2,000
1923 $1	FR 40	82	90	105	115	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,000	11,000	11,500	12,750	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	14,000	15,600	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	150	165	200	220	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,150	2,350	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,100	1,200	1,950	2,150	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	12,000	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	200	220	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	5,500	6,000	13,750	15,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	825	900	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	90	100	200	220	275	300	685	750	1,000	1,100	1,700	1,850	2,000	2,200	2,250	2,500	2,500	2,750	6,350	7,000
1896 $2	FR 247-248	315	345	500	550	825	900	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	585	635	850	925	1,925	2,100	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	11,500	12,500	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	50	55	87	95	105	115	175	195	205	225	285	315	400	440	480 +	530	610 +	670	1,125	1,225
1899 $1 date right	FR 230-236	48	52	80 +	88	85	95	170	185	205	225	285	315	320	350	410 +	450	510 +	560	1,225	1,375
1899 $2	FR 249-258	110	120	130	140	180	200	340	370	635	700	800	875	825	900	1,110 +	1,220	1,425 +	1,565	3,500	3,800
1899 $5	FR 271-281	330	360	435	475	475	515	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,650 +	2,850	4,500 +	4,950	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,400	3,700	6,500	7,100	15,000	16,500
1923 $1	FR 237-239	20	22	24 +	26	33 +	36	45 +	50	57	62	65	72	80	90	90	100	115	125	440	485
1923 $5	FR 282	500	550	525	575	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,300	3,600	3,700	4,050	5,700	6,250	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,000	4,400	9,000	10,000	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375 0"	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	7,000	7,700	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,800	8,600	14,000	15,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	33,000	36,000	62,500	68,500
1891 $1	FR 350-352	90	100	140	155	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,500	2,750
1891 $2	FR 356-358	200	220	385	425	725	800	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,600	3,950	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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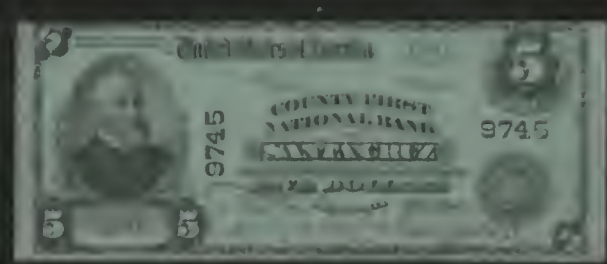
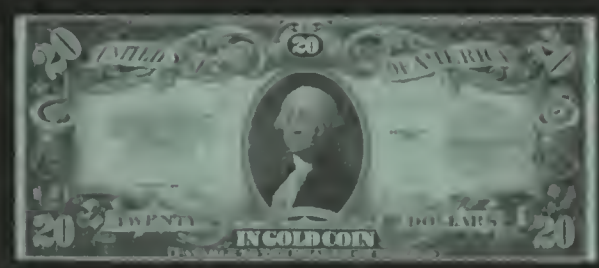
Fr. 1654. 1934D
$5 Silver Certificates.
Uncut Sheet of 12.
PCGS Superb Gem New 68 PPQ.

Fr. 281. 1899 $5 Silver Certificate.
PMG Gem Uncirculated 65 EPQ.



Santa Cruz, California. $5 1902 PB. Fr. 601. County First NB.
Charter #9745.2. Fine.

Fr. 116. 1901 $10 Legal Tender Note.
PMG Gem Uncirculated 66 EPQ.



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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	500	550	750	825	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383-386	525	575	750	825	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	925	1,025	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,200	1,300	1,225	1,325	1,650	1,800	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431-439	1,875	2,075	1,925	2,100	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER-1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	440	480	750	825	1,025	1,100	1,475	1,625	1,525	1,675	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479-492	395	425	420	460	585	635	1,050	1,150	1,400	1,550	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	575	625	615	675	1,050	1,150	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 507-513	3,300	3,600	3,650	4,000	4,750	5,250	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	5,200	5,700	5,500	6,000	5,850	6,325	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER-2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	500	550	525	575	1,000	1,100	1,300	1,450	1,900	2,100	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	700	770	750	820	1,050	1,150	1,400	1,550	1,900	2,100	2,000	2,150	2,700	3,000	2,900	3,200	3,200	3,500	~~~	~~~
1882 $50	FR 558-565	3,700	4,050	4,050	4,400	4,650	5,100	5,750	6,250	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER-3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	600	650	800	890	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	735	800	800	875	1,150	1,250	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER-1st ISSUE																					
1902 $5 red seal	FR 587-589	345	375	365	400	600	650	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	460	525	560	600	640	700	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	625	675	700	750	850	920	1,500	1,650	2,000	2,200	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER-2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	280	310	425	465	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	415	450	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	1,000	1,100	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	1,150	1,250	1,950	2,150	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,100	5,600	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER-3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	80	90	105	115	220	245	275	300	365	400	460	500	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	85	95	105	115	235	260	315	345	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	95	105	100	110	235	260	340	375	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	700	770	850	925	1,200	1,350	1,800	1,950	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	1,200	1,350	1,350	1,500	1,700	1,900	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	43	47	47	+ 52	65	70	120	130	185	205	210	230	295	315	345	375	570	630	1,275	1,400
1918 $2	FR 747-780	235	255	250	275	360	400	630	685	1,050	1,150	1,375	1,475	1,650	1,800	1,700	1,850	2,300	2,500	6,900	7,550
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,575	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	9,000	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	7,500	8,250
1914 $5 blue seal	FR 844-891	36	40	52	+ 57	55	60	84	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	- 170	210	230	410	- 450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	44	48	60	+ 66	65	+ 70	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	365	400	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	73	+ 80	80	+ 90	150	160	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR1024-1071	110	120	150	+ 165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	50,000	55,000	110K	120K
1914 $100 blue	FR1084-1131	265	285	360	385	400	+ 440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	8,750	9,750
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR1136-1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR1174-1178	365	400	480	525	1,100	1,200	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	32,500	35,500
1882 $50	FR1188-1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR1201-1214	490	540	600	650	1,200	1,300	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR1179-1180	900	1,000	1,700	1,850	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	33,000	36,000	105K	115K
1906 $20	FR1181-1186	95	105	175	190	230	250	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR1167-1172	88	95	145	+ 160	160	175	445	485	700	775	975	1,075	1,250	1,375	1,650	1,800	2,300	2,500	8,250	9,250
1913 $50	FR1198-1199	420	460	450	490	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	115	125	150	165	300	325	525	575	725	800	825	900	1,050	1,150	1,700	1,875	5,250	5,750
1922 $20	FR 1187	90	100	150	+ 165	225	+ 250	450	500	725	800	1,000	1,100	1,250	1,350	1,500	1,650	3,300	3,600	5,250	5,750
1922 $50	FR 1200	345	375	365	400	525	575	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	675	725	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862-63)																					
5 cent perforated edges	FR1228-1229	15.00	16.25	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR1230-1231	14.50	15.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	- 48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR1240-1241	14.00	15.00	18.00	20.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR1242-1243	13.25	14.25	17.00	19.00	20.00	22.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR1281-1282	15.00	16.25	16.75	18.00	18.00	20.00	28.00	31.00	40	45	60	66	78	- 85	160	175	165	180	650	700
50 cent perforated edges	FR1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	315	345	410	450	775	850	1,750	1,900
50 cent straight edges	FR1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863-67)																					
5 cent	FR1232-1234	14.50	15.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR1244-1248	13.25	14.25	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	- 65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	220	245	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR1283-1288	13.25	14.25	16.00	17.00	16.50	18.00	20.00	22.00	32	35	45	49	95	105	128	140	210	230	450	500
25 cent fiber paper	FR1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR1314-1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	115	125	215	235	345	375	585	650	1,300	1,425	~~~	~~~
THIRD ISSUE (1864-69)																					
3 cent light background	FR 1226	26.00	29.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR1236-1237	14.50	15.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR1238-1239	14.50	15.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	- 205	500	550
10 cent red back	FR1251-1252	13.50	14.50	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	- 225	800	880
10 cent auto.	FR1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR1255-1256	13.25	14.25	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR1291-1293	13.25	14.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	90	- 100	155	170	170	185	345	375	725	800
25 cent green back	FR1294-1296	13.25	14.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	115	125	195	215	325	360	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1;red back	FR1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	100.00	115.00	125	135	170	185	220	240	235	255	375	410	1,050	1,150
50 cent Spinnner-Ty. 1; auto.	FR1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. 1;grn. back	FR1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty.2	FR1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	86.00	95.00	115	- 125	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	175	190	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back;fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	800	875	1,350	1,500
50 cent Justice—green back	FR 1358–1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	160	175	205	225	275	300	385	425	735	800	1,500	1,650
50 cent Justice—grn.back;fiber	FR 1370–1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257–1261	13.00	14.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267–1271	36.00	40.00	44.00	47.00	45.00	48.00	72.00	78.00	78 –	85	95	105	100	110	155	170	210 –	230	1,000	1,100
25 cent	FR 1301–1307	13.25	14.25	16.00	17.00	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374–1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	17.00	18.50	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	16.50	18.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.00	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265–1266	13.00	14.00	16.00	17.00	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308–1309	13.00	14.00	16.00	17.00	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380–1381	16.50	18.00	20.00	22.00	21.00	23.00	27.00	29.00	40	44	50	55	55	60	60	65	130	145	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	345	380	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	165	180	200	220	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~~~	~~~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~~~	~~~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~~~	~~~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226–1227	26	28	40	44	50	55	70	77	~~~	~~~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236–1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~~~	~~~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~~~	~~~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~~~	~~~
10 cent back red	FR 1253–1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291–1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~~~	~~~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~~~	~~~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~~~	~~~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~~~	~~~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1324–1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~~~	~~~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~~~	~~~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~~~	~~~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~~~	~~~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~~~	~~~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1343–1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~~~	~~~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~~~	~~~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	210	230	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273–1276	140	155	210	230	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	115.00	125.00	145.00	160.00	180	200	200	220	270	300	345	380	450	500	1,250	1,350
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	14.00	15.50	35	38	45	50	100	110	145	160	600	650
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	110.00	120.00	225	250	300	330	475	525	675	750	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	180	200	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	13.00	14.00	33	36	37	40	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	215	235	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	13.25	14.25	32	35	37	40	43	47	72	80	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	13.00	14.00	26	28	30	32	32	35	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	16.00	17.50	38	41
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	29	32
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25	27	38	42	44 –	48	50 –	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35	38	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	20	22	38	42	41	45	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20	22	36	40	41	45	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65	72	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	46.00	50.00	78.00	85.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	44.00	48.00	57.00	62.00	235	255
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.00	17.00	17.00	18.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.50	17.50	17.50	18.50	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	16.75	17.75	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	185	205	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,200	2,400

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	250	275
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	64	70	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	85.00	95.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	24.00	26.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1.[illegible]	1.[illegible]	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	27.00	40.00	29.00	32.00	45.00	50.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.[illegible]	[illegible]
[illegible]	[illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	[illegible]
[illegible]	[illegible]	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	14.50	15.50	18.00	20.00	25.00	27.00	41.00	45.00	[illegible]	[illegible]
[illegible]	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	72.00	80.00	[illegible]	[illegible]
[illegible]	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	15.25	16.25	15.50	16.75	20.00	22.00	50.00	55.00	[illegible]	[illegible]
[illegible]	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	15.00	16.00	15.25	16.50	20.00	22.00	42.00	46.00	100.00	[illegible]
[illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	39.00	[illegible]
[illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible]	[illegible]	1.850	2.100	2.850	3.100	4.250	4.650	5.250	5.750	6.750	7.350	7.500	8.250	8.000	8.750	16.000	18.000	20.000	22.000	31.500	34.500
[illegible]	[illegible]	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	150	160	500	550
[illegible]	[illegible]	25	27	26	28	27	30	35	38	42	47	77	85	105	115	170	190	290	320	550	600
[illegible]	[illegible]	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible]	[illegible]	24	26	26	28	28	30	34	37	42	47	70	80	75	85	88	95	128	138	280	300
[illegible]	[illegible]	27	29	29	32	32	35	35	38	42	47	80	90	90	100	100	110	170	185	450	500
1953 $10	FR 1706	39	43	42	46	43	47	45	50	60	65	75	82	82	90	88	95	115	125	575	625
1953 A $10	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	200	220	240	265	300	330	650	700
1953 B $10	FR 1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	130	140	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	57	63	67	73	75	85	85	95	110	120	130	145	200	220	385	415	500	550	1325	1475
1935 A "S" $1	FR 1610	57	63	67	73	75	85	85	95	110	120	125	135	195	215	350	385	475	525	1475	1625

SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	30	35	38	43	45	50	75	85	95	105	130	145	135	150	175	190	205	225	310	340
1929 Ty. 2 $5	FR 1800-2	30	35	38	43	48	55	75	85	95	105	100	110	110	120	145	160	195	215	325	370
1929 Ty. 1 $10	FR 1801-1	30	35	37	42	45	50	70	80	95	105	115	125	125	135	140	150	185	200	325	350
1929 Ty. 2 $10	FR 1801-2	30	35	37	42	45	50	70	80	95	105	105	115	115	125	175	190	220	240	325	350
1929 Ty. 1 $20	FR 1802-1	35	40	38	42	53	58	80	90	100	110	175	190	180	200	185	205	190	205	750	825
1929 Ty. 2 $20	FR 1802-2	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
1929 Ty. 1 $50	FR 1803-1	195	210	205	225	230	250	340	370	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 $50	FR 1803-2	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty. 1 $100	FR 1804-1	340	375	355	390	375	415	385	425	440	480	515	565	625	700	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 $100	FR 1804-2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	36	40	40	44	43	47	45	50	48	52	70	77	90	100	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	125	140	200	220	550	600
1929 $50	FR 1880	70	77	75	82	80	88	85	93	105	115	155	175	175	190	185	200	475	520	1,100	1,200
1929 $100	FR 1890	110	120	120	130	125	135	175	185	185	200	195	215	200	220	225	250	635	690	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	30.00	33.00	38.00	42.00	40.00	44.00	48.00	53.00	52.00	57.00	57	63	65	75	85	95	105	115	160	175
1928 $10	FR 2000	22.00	24.00	23.00	25.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	105	115	175	195
1928 $20	FR 2050	24.00	26.00	26.00	28.00	28.00	31.00	30.00	33.00	35.00	38.00	55	60	75	80	95	105	135	145	250	275
1928 $50	FR 2100	68.00	75.00	75.00	85.00	85.00	95.00	95.00	105.00	125	140	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	575	625	610	675	800	875	1,200	1,350	1,500	1,650	1,800	1,975	1,900	2,100	2,000	2,200	3,250	3,500	8,000	8,800
1928 $1,000	FR 2210	1,375	1,475	1,600	1,750	1,750 +	1,925	2,350	2,500	2,800	3,000	3,200	3,600	3,900	4,300	4,150	4,600	4,550	5,050	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	112	106	113	108	115	112	120	117	125	125	140	145	160	155	170	240	260	390	430
1934 $500	FR 2201	650	700	700	750	750	800	825	875	975	1,050	1,300	1,400	1,450	1,550	1,500	1,625	2,000	2,200	4,000	4,400
1934 $1,000	FR 2211	1,225	1,325	1,275	1,375	1,650 +	1,800	1,775	1,925	1,900	2,050	2,050	2,250	2,300	2,500	2,750	3,000	3,450	3,600	5,250	5,750
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	97,500	105K	115K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	12.50	14.00	18	20	25	29	29	32	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26	28	28	31	30	33	35	38	75	85
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	145	160	155	170	160	175	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1934 A $1	FR 2300	30 +	33	33	36	36	40	40	44	48	53	75	82	80	85	90	100	140	150	420	460
1934 $5	FR 2301	62	67	70	77	80	90	120	130	205	225	330	360	375	405	475	525	1,000	1,100	3,250	3,500
1934 A $5	FR 2302	60	65	65	72	80	90	110	120	180	200	330	360	375	405	400	440	825	900	3,450	3,750
1934 A $10	FR 2303	50	55	60	65	70	77	135	150	200	220	340	375	435	475	460	500	1,150	1,275	2,500	2,750
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	60	65	70	77	92	100	165	180	450	490	620	680	780	850	1,750	1,900	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1934 A $1	FR 2306	31	34	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
1934 A $5	FR 2307	32	35	44	48	50	55	62	68	90	100	150	165	180	200	190	210	380	415	1,600	1,750
1934 A $10	FR 2309	32	35	42	46	50	55	70	77	110	120	165	180	180	200	235	255	475 -	520	1,425	1,575
1934 $10	FR 2308	900	1,000	1,775	1,950	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	70	77	85	95	95	105	180	200	275	305	310	340	425	465	600	650	1,000	1,100	3,000	3,300
1928 $20	FR 2402	80	88	85	95	105	115	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR 2404	185	205	205	225	300	330	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR 2405	300	330	375	410	550	600	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	9,000	10,000	18,750	20,750	21,000	23,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	18,500	20,500	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible] $1	FR [illegible]	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	[illegible]
[illegible]	FR [illegible]	12	725	800	1,050	1,150	1,400	1,550	2,100	2,300	2,700	[illegible]
[illegible] $5	FR [illegible]	12	900	1,100	1,100	1,300	1,450	1,600	2,400	2,650	[illegible]	[illegible]
[illegible] $5	FR [illegible]	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible]	FR [illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	[illegible]	[illegible]
SILVER CERTIFICATES												
[illegible] $1	FR [illegible]	12	1,500	1,700	2,100	2,350	2,350	2,550	2,650	3,000	~ ~ ~	[illegible]
[illegible] $1	FR [illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	[illegible]
[illegible]	FR [illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	[illegible]	[illegible]
[illegible]	FR [illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	[illegible]	[illegible]
[illegible]	FR [illegible]	12	625	750	850	950	1,075	1,175	1,350	1,500	[illegible]	[illegible]
[illegible]	FR [illegible]	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible]	FR [illegible]	18	905	[illegible]	1,350	1,500	1,550	1,750	2,650	2,900	[illegible]	[illegible]
[illegible]	FR [illegible]	18	[illegible]	[illegible]	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES												
[illegible]	FR [illegible]	12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,000	12,000	[illegible]	[illegible]
[illegible]	FR [illegible]	18	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY												
[illegible]	FR [illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																
Issued 5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46 10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through 25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47 50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																
Issued 5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47 10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through 25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48 50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
$1.00	9 50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
$10.00	110	130	130	150	200	220	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																
Issued 5¢	0.50	0.60	0.60	0.70	0.85	1.10	1.35	1.50	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48 10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through 25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51 50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																
Issued 5¢	0.70	0.90	1.00	1.25	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51 10¢	0.70	0.90	1.00	1.25	1.35	1.75	2.75	4.00	7.50	8 50	14.50	16.50	15.00	17.00	18.50	21.00
through 25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54 50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
$5.00	45	50	75	85	100	110	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																
Issued 5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54 10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through 25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58 50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
$10.00	45	55	60	70	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																
Issued 5¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58 10¢	0.70	0.90	1.00	1.15	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through 25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61 50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																
Issued 5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61 10¢	1.00	2.00	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through 25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64 50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																
Issued 5¢	0.50	0.75	0.60	0.85	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/06/64 10¢	0.75	1.50	1 25	1.75	3 00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through 25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69 50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
$1.00	3.00	3.50	3.50	4.00	4 75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																
Issued 5¢	0.45 +	0.55	0.60 +	0.70	0.65 +	0.75	0.75	0.90	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65 10¢	0.45 +	0.55	0.60 +	0.70	0.65 +	0.75	0.75	0.90	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through 25¢	0.50 +	0.60	0.55	0.65	0.65	0.75	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8 50	17	19
10/21/68 50¢	0.60	1.00	0.90	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																
Issued 5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	170	185
4/28/68 10¢	82	90	85	95	90	100	95	105	105	115	115	125	125	135	140	150
through 25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	230	250
11/19/73 50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4 50	5.50	11	14	18	20	21	23	32	36
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47 00	53.00	60	65	72	80	78	85	82	90
$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																
Issued 5¢	0.45 +	0.55	0.55 +	0.65	0.65 +	0.75	0.75	0.85	1.65	2 00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68 10¢	0.45 +	0.55	0.55 +	0.65	0.65 +	0.75	0.75	0.85	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through 25¢	0.50 +	0.60	0.55	0.65	0.75	0.95	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69 50¢	0.55	0.65	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,900	2,100
$20.00	55	63	60	68	70	80	150	165	220	240	675	750	850	925	1,000	1,100
Series 681																
Issued 5¢	0.45 +	0.55	0.55 +	0.65	0.65 +	0.75	1.00	1.20	1.15	1.65	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69 10¢	0.45 +	0.55	0.55 +	0.65	0.65 +	0.75	1.00	1.20	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through 25¢	0.50 +	0.60	0.60 +	0.70	1.00	1.25	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70 50¢	0.50	0.60	0.60	0.70	1.00	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
$1.00	0.80	1.50	1.00	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
$5.00	1.00	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	200	220
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	850	925
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	950	1,050
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	170	185	185	205	205	225
Series 692																
Issued 5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70 10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1 50	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through 25¢	0.85	1 75	1.10	1.35	1.35	1.65	2.25	2.60	4 75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73 50¢	1.25	1 75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
$1.00	1 50	1 75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1 000
$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																
Issued 5¢	110	125	140	155	190	210	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46 10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through 25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47 50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471																
Issued 5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47 10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48 50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																
Issued 5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48 10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51 50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																
Issued 5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51 10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54 50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																
Issued 5¢	130	145	165	185	305	335	475	525	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54 10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58 50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	350	380	400	440	575	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																
Issued 5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58 10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61 50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																
Issued 5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61 10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64 50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																
Issued 5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/06/64 10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through 25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69 50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																
Issued 5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65 10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through 25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68 50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																
Issued 5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68 10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73 50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	2 200	2,400	4,500	5 000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																
Issued 5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68 10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through 25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69 50¢	1,500	1,700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																
Issued 5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69 10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4 400	4 800
10/7/70 50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,700	1,850
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692																
Issued 5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70 10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73 50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	200	240	260	285	410	450	650	725	850	950	1 550	1 700	1,725	1 900	~ ~ ~	~ ~ ~
Series 701																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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MARKET LOOKS FORWARD TO MEMPHIS

PRICES LARGELY STABLE

ACTIVITY

. . .across the market

by Kevin Foley

The most significant commercial event in the world of collectable Paper Money over the past month was the Heritage Central States auction, held in late April. Actually part of a two sale presentation at that convention, one focusing on coins and the other on currency, both, while still significant sales in their own right, were notable for the markedly smaller total prices realized achieved in each when compared with past offerings by the same firm at the CSNS venue. Although in the specialty segments with the most material offered, the sell-through rates ranged from quite respectable, to exceptionally good. The total handle for both sales was somewhat less than half of that achieved at the 2009 Heritage sales in Cincinnati.

Some observers have noted an increasing level of quality in offerings on the bourse floor at recent shows. This has been attributed to a lessening tendency on the part of sellers to surrender the immediate control of a private sale versus the potential prospects of an auction offering in the face of the recent lowering of auction results.

Having said that, the sell-through rates of 98% for Obsolete Notes, 82% for Nationals, 96% for Small Size Type and 95% for Large Size Type, would certainly indicate that for the material that was made available by consignors, there remains a consensus as to market levels between sellers and buyers as expressed by these percentages of material offered versus what was actually sold.

LARGE SIZE TYPE NOTES

Whereas subsequent to the market break that took place roughly two years ago, it would often be a struggle for Large Size Type to reach then current CDN Bid levels at auction; that did not seem to be the case in the Heritage CSNS auction. The Bison offerings in the sale included 13 in the VF selling at very healthy levels. This same pattern was evident throughout the CSNS currency auction, i.e. previously reported levels proving to be more on the conservative than the optimistic side. What might be regarded as real "power" Notes, i.e. material expected to sell in the six-figure range, were absent from the Large Size Type section in Milwaukee. The material that was offered generally sold at levels that can be interpreted as confirming that those waiting for price declines before stepping back into the market will likely find that a disappointing strategy.

SMALL SIZE TYPE NOTES

The two highest priced items in the CSNS Heritage auction were both in this specialty: a $5,000 1934 FRN certified as PMG XF 45 Net, estimated at $75,000-$90,000 realized $69,000; and a $10,000 1934 FRN certified as PMG XF 40 Net, estimated at $65,000-$85,000, sold for $69,000, as well. Restorations or repairs were mentioned in the descriptions for each Note.

Considerable demand for exceptional quality in this specialty, even for relatively common material, was demonstrated by the offering of a $1 1928A Silver Certificate certified as PMG Superb Gem 68EPQ. Whereas the lot carried an estimate of $900-$1,200, it sold for $1,840. While this was certainly an exceptional result, in general, the overall realizations in the Small Size Type specialty tended to confirm that prices are no longer moving downward, that there is widespread support at current levels, and that those holding off for lower prices will likely encounter the frustration of having to reenter the marketplace at levels higher than generally prevail today.

FRACTIONAL CURRENCY

The focus here remains on Notes that are scarce, as well as those of exceptional quality and centering, regardless of how common they may be. The overall supply of Fractional Currency seems larger, however, than the supply of buyers. Because of this, more ordinary material can be difficult to sell at levels that are anything other than considerable discounts. Such common material can often be quite illiquid, with a frustratingly small universe of buyers displaying acquisition interest.

NATIONAL BANK NOTES

National Bank Notes remain an area where demand can be either quite strong or surprisingly weak, with the issuing bank being of prime importance. While the supply of Notes is quite thin, the supply of buyers in a given geographically based collecting area can be even smaller. In addition, as with any thin market, values are often just as much a function of the resources of the buyers as the underlying scarcity of the material. National Bank Notes simply are not as broadly based a market as Small Size or Large Size Type. This can result in material remaining in a dealer's inventory for a considerably longer time than items in the aforementioned collecting areas. Inventory turnover is something that dealers acquiring for inventory will take into consideration, as long turnaround times tend to have a depressing effect on prices.

MISCELLANEOUS

Obsolete Notes continue to attract considerable buyer attention. Once a backwater specialty pursued more by purists than a more generalized demand based collecting area, Obsolete Notes, especially in the wake of the long series of Schingoethe auctions by the former R.M. Smythe & Co., have moved much more into the general collecting arena. Perhaps one of the attractions here is that, except at auction, the majority of the items available come uncertified. These are then being sold into a more traditional collectors' marketplace where the item, its history and general aesthetics are of more interest to the buyer than a certified grade label.

Guest commentary provided by Kevin Foley, Consignment Director – Bowers and Merena Auctions
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What Are The Building Blocks Of Your Collection?

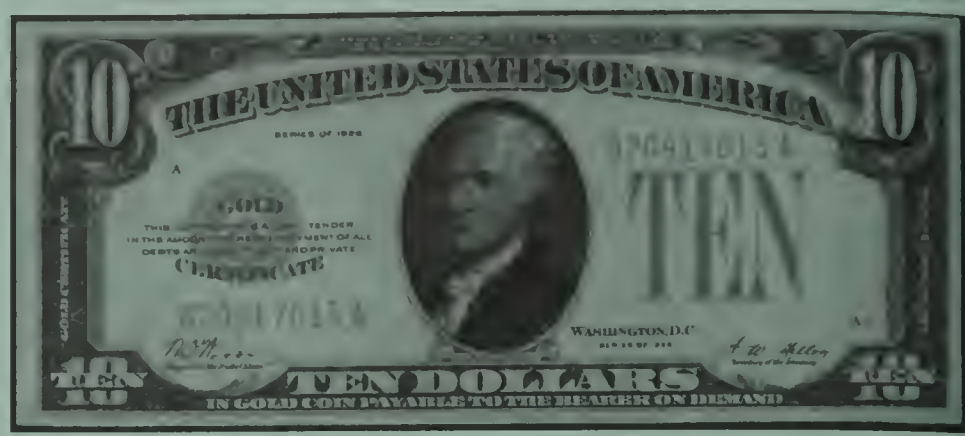
by Laura A. Kessler

Some collectors prefer a broad-based approach to collecting. One example of each different type, or perhaps from each series, is sufficient to fill a hole in a collection. Many collectors, however, find the challenge of a more detailed, specialized pursuit more exciting and fulfilling. Both beginning and advanced collectors of currency can specialize in many different areas, with unlimited choices. Like coin collectors, currency collectors can take seemingly esoteric specialized fields and make them exciting, challenging and lifelong pursuits. U.S. coin collectors who specialize in Early Half Cents or Large Cents often collect by die variety, or even by different states of the same die. Bust Half Dollar collectors collect by Overton number. Currency collectors who endeavor for the same type of challenge collect by serial number blocks.

As defined, a currency block is the prefix and suffix letters of a serial number. For example, a Note with serial number B12345678C is from the "B-C" block. Many different types of Notes are collectible by block, including U.S., Canadian, and World currency. While most collectors of United States currency are aware that block collecting is an important aspect of collecting in this country, collectors all over the world collect by specialized blocks, as well. The introduction of Set Registry Block Sets by the two major currency grading services, PCGS Currency and PMG, have brought block collecting to the mainstream, with many new collectors being introduced to this specialty. Collectors of blocks primarily focus on completion, rarity, and condition. The Set Registry competitions sponsored by the grading services reward all three of these categories with points for each.

If you are a collector beginning or considering a block collection, completion is an important factor that should be considered. How many blocks are available in a given set? How many Notes were printed? Some block sets are simple to complete. For example, a block collection of 1928 $10 Gold Certificates would include two Notes, one from the A-A block, and one from the B-A block, or three Notes if the Star Note (★-A block) is included. A popular block set for beginning block collectors that offers more of a challenge is the 1957 $1 Silver Certificate, which was printed in all blocks from A-A to Z-A, plus the A-B and B-B blocks, as well as the ★-A, ★-B, ★-C, and ★-D blocks—for a total of 32 different blocks. All of these different blocks are common, although the B-B block is much scarcer than all the others and carries a significant premium. Large Size Notes can be collected by block as well. The 1899 $1 Silver Certificate series ("Black Eagle") is often collected by block, as are the 1923 $1 Silver Certificates. While a block collection of some Large Size Notes could entail considerable expense, challenging sets are possible without spending large sums of money. Perhaps the most challenging block set of all U.S. currency, a complete collection of $1 Federal Reserve Notes from 1963 to date, would include more than 2,500 different Notes—while not a single Note can be considered rare in an absolute sense, there are several individual blocks that remain challenging to locate.

Many collectors do not realize the premium that some rarer blocks can give an otherwise seemingly common Note. A few good examples can convince even the most jaded dealer or collector that rare blocks can be in significant demand, and can even be greatly sought-after rarities. Most 1928A series $1 Silver Certificates are quite common. Even a nice Gem example can cost a collector less than $150. Find one from the scarce D-A block, however, the first block printed for this series, and a Gem example might cost as much as $3,000 or more. A similar value is found in Gem CU for a D-A block 1928 $5 Legal Tender (red seal) Note. The more



common A-A, B-A, and C-A blocks bring $200 or so in Gem. 1928D series $2 Legal Tender Notes are not especially rare. Gem examples are available for $150 for either the mule or non-mule varieties. The B-A block non-mule is a known rarity, however, with any VF or better example a great find that is easily worth $1,000 or more—and a Gem example could be worth many times that figure. Even modern series contain rarities in individual blocks: the B-L block of the 1988A series web printing $1 Federal Reserve Note is worth as much as $1,500 or more in Choice CU, if it can be found. With many block collectors focusing on obtaining these scarcer blocks, it follows that with continued popularity, these rarer Notes will be more difficult to locate in the future.

Rarity is another important factor when valuing blocks. Some scarcer blocks like the H-A block of the 1934A series mule variety $5 Silver Certificate are virtually unobtainable in Uncirculated condition. Even some modern Notes, which should seemingly be easy to locate in high grades, are difficult to locate in any grade; the current highest ranking set of $1 Federal Reserve Notes in the PCGS Currency Set Registry is missing the B-L block of the 1988A series web printing $1 Federal Reserve Note. If block collecting seems amateurish or lacking in challenge, the fact that some collectors can go many years without seeing some of these Notes should put those thoughts to rest!

Surprisingly, many dealers and collectors are still unaware of the popularity of block collecting and the possibility of finding rare blocks from an otherwise common series. Despite the availability of good reference books and online auction record data, some specialists still make a good living "cherry picking" rarer blocks from unknowledgeable dealers. As block collecting becomes more popular, particularly with the recent introduction of Set Registry competitions of block sets by both PCGS Currency and PMG, expect collecting by blocks to continue to grow. Many collectors endeavor to specialize in one particular series or design type, and block collecting allows these specialists the opportunity to chase a wide variety of Notes. Choosing a block collection that is completable within your budget, and which is challenging enough to enable many years of collecting pleasure, are the keys to your success. It is often said that the best collection is one that you enjoy the most. A complete serial number block collection of any series can be an impressive display, particularly if it contains great rarities or a wide variety of blocks and/or series. Any collector, beginning or advanced, can appreciate the challenge that block collecting can provide to the currency hobbyist.

Laura A. Kessler
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GRADING *Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated, may have some folds; still has some crispness.
Very Fine-20	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining, edges may be rough.
Very Good-8	Will be fairly well-soiled, may be significantly worn, might have roughness around the edges with only minute problems.

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	420	460	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	135	150	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	790	865	925	1,000	1,850	2,050	2,500	2,750	~~~	~~~	~~~	~~~	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	205	215	235	245	265	275 -	300	365	400	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230 -	250	365	400	1,025	1,125
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	475	520	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	95	105	145	160	185	200	305	335	330	360	345	375	390	430	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	250	275	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	105	115	120	130	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	385	420	445	490	460	500	485	525	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,050	1,150	1,450	1,600	1,800	2,000	2,000	2,175	4,600	5,000	15,000	16,500
1862 $2	FR 41	300	335	500	550	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,200	5,700	7,900	8,600	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	2,750	3,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,300	2,500	2,700	3,000	3,200	3,500	4,750	5,250	7,000	7,700	15,500	17,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	6,100	6,700	7,100	7,800	10,000	11,000	15,000	16,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	650	700	1,450	1,600	1,950	2,150	2,575	2,800	2,700	3,000	3,800	4,200	7,200	7,900	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,050	1,150	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,800	8,600	16,000 -	17,500	35,000	38,500
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,400 -	4,800	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,000	3,300	4,600	5,000	5,300	5,800	10,200	11,200	18,000 -	19,750
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,500	5,000	7,750	8,500	9,000	10,000	13,750	15,000	20,000	21,850	34,000	37,000	52,500	57,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	250	275	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	925	1,000	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,300	3,650	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,075	1,175	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	6,750	7,500	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	400	450	625	685	800	900	900	1,000	975	1,050	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	1,950	2,150	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	275	300	475	525	550	600	700	775	900	1,000	925	1,000	1,375 -	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	7,250	8,000
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,650	2,900	6,350	7,000
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	3,850	4,250	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	330	360	365	400	800	875	1,050	1,150	1,250	1,375	1,600	1,750	1,950	2,150	3,200	3,500	6,400	7,000
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	15,750	17,250	35,500 -	38,500
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	16,000	17,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	415	455	475	515	725 -	800	1,900	2,075	2,550	2,800	3,450	3,800	4,200	4,600	5,000	5,400	6,700	7,350	15,500	17,000
1907 $5	FR 83-92	65	70	95	105	130	140	300	325	350	385	385	425	400	440	485	535	635	700	1,800	1,950
1917 $1	FR 36-39	38	42	55	60	60	65	105	115	125	140	170	190	180	200	210	230	370	400	1,175	1,275
1917 $2	FR 57-60	44	48	55	60	68	75	120	130	170	185	230	250	265	290	315	345	460	500	1,800	2,000
1923 $1	FR 40	75 -	85	100 -	110	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,000	11,000	12,500	+ 13,750	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	12,750 -	14,000	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	150	165	200	220	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,150	2,350	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,100	1,200	1,950	2,150	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	12,000	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	200	220	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	5,500	6,000	13,750	15,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	825	900	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	90	100	200	220	275	300	685	750	1,000	1,100	1,700	1,850	2,000	2,200	2,250	2,500	2,500	2,750	6,350	7,000
1896 $2	FR 247-248	315	345	500	550	825	900	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	585	635	850	925	1,925	2,100	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	11,500	12,500	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	50	55	87	95	105	115	175	195	205	225	285	315	400	440	480	530	610	670	1,125	1,225
1899 $1 date right	FR 230-236	44 -	48	80	88	85	95	170	185	205	225	285	315	320	350	410	450	510	560	1,225	1,375
1899 $2	FR 249-258	110	120	130	140	180	200	340	370	635	700	800	875	825	900	1,110	1,220	1,425	1,565	3,500	3,800
1899 $5	FR 271-281	330	360	435	475	475	515	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,650	2,850	4,500	4,950	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,500 +	3,850	7,000 +	7,750	15,000	16,500
1923 $1	FR 237-239	20	22	24	26	33	36	45	50	57	62	65	72	80	90	90	100	115	125	440	485
1923 $5	FR 282	500	550	525	575	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,300	3,600	3,750 +	4,150	5,800 +	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,300 +	4,700	10,000 +	11,000	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	7,000	7,700	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,800	8,600	14,000	15,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	33,000	36,000	62,500	68,500
1891 $1	FR 350-352	90	100	140	155	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,500	2,750
1891 $2	FR 356-358	200	220	385	425	725	800	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,600	3,950	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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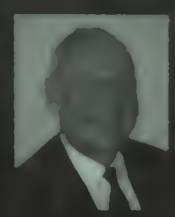
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November 3-7, 2010	**Ponterio & Associates, Inc. Official Baltimore Auction** **World Coins and Currency** **Baltimore, MD**	August 17, 2010	Consign Now
November 3-7, 2010	**Bowers and Merena Official Baltimore Auction** **US Coins and Currency** **Baltimore, MD**	September 20, 2010	Consign Now
December 2010	**Ponterio & Associates, Inc.** **Chinese and Hong Kong Coins and Currency** **Hong Kong**	August 31, 2010	Consign Now

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380–382	500	550	750	825	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383–386	525	575	750	825	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387–389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390–393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394–399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401–408	800 –	875	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409–414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416–423	1,200	1,300	1,225	1,325	1,500 –	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424–429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431–439	1,875	2,075	1,925	2,100	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440–443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444–451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452–455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456–463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466–478	320	350	340	375	440	480	750	825	1,025	1,100	1,475	1,625	1,525	1,675	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479–492	340	375	365 –	400	585	635	1,050	1,150	1,400	1,550	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493–506	575	625	615	675	1,050	1,150	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 507–513	3,300	3,600	3,650	4,000	4,750	5,250	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519–531	4,350	4,750	4,550	5,000	5,000 –	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532–538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539–548	350	385	500	550	525	575	800 –	875	1,300	1,450	1,900	2,100	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549–557	700	770	750	820	925	1,050	1,100 –	1,200	1,900	2,100	2,000	2,150	2,375	2,600	2,550	2,800	2,750 –	3,000	~~~	~~~
1882 $50	FR 558–565	3,700	4,050	4,050	4,400	4,650	5,100	5,750	6,250	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566–572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573–575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576–579	410	450	600	650	800	890	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580–585	735	800	800	875	925 –	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587–589	345	375	365	400	600	650	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613–615	460	525	560	600	640	700	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639–641	500	550	550 –	600	725 –	800	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664–666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686–688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590–597	100	110	120	130	175	195	280	310	425	465	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616–623	110	120	120	130	175	195	280	310	415	450	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642–649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667–674	625	675	640	700	1,000	1,100	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689–697	1,150	1,250	1,950	2,150	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,100	5,600	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598–612	75	85	80	90	105	115	220	245	275	300	365	400	460	500	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624–638	75	85	85	95	105	115	220 –	240	315	345	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650–663	85	95	95	105	100	110	235	260	340	375	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675–685	635 –	700	825	900	1,000 –	1,100	1,800	1,950	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698–707	1,100 –	1,200	1,250 –	1,350	1,700	1,900	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	43	47	47	52	65	70	120	130	185	205	210	230	295	315	345	375	570	630	1,275	1,400
1918 $2	FR 747–780	235	255	250	275	360	400	630	685	1,050	1,150	1,375	1,475	1,650	1,800	1,700	1,850	2,300	2,500	6,900	7,550
1915/18 $5	FR 781–809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810–821	685	750	1,000	1,100	1,575	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	9,000	21,000	23,000
1915/18 $20	FR 822–830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	7,500	8,250
1914 $5 blue seal	FR 844–891	36	40	52	57	55	60	84	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892–903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904–951	38 –	42	60	66	65	70	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952–963	180	200	365	400	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964–1011	50	55	73	80	80	90	150	160	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR1012–1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR1024–1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR1072–1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	50,000	55,000	110K	120K
1914 $100 blue	FR1084–1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	8,750	9,750
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870–75 $10	FR1142–1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870–75 $20	FR1152–1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870–75 $50	FR1160–1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870–75 $100	FR1162–1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR1174–1178	365	400	480	525	1,100	1,200	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	32,500	35,500
1882 $50	FR1188–1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR1201–1214	490	540	600	650	1,100 –	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR1179–1180	900	1,000	1,700	1,850	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	33,000	36,000	105K	115K
1906 $20	FR1181–1186	95	105	185 +	205	250 +	275	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR1167–1172	88	95	145	160	165 +	180	445	485	700	775	975	1,075	1,250	1,375	1,800 +	2,000	2,500 +	2,750	8,250	9,250
1913 $50	FR1198–1199	420	460	450	490	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	130 +	145	160 +	175	300	325	525	575	725	800	825	900	1,100 +	1,200	1,750 +	1,900	5,250	5,750
1922 $20	FR 1187	90	100	175 +	190	240 +	265	450	500	725	800	1,000	1,100	1,250	1,350	1,500	1,650	3,300	3,600	5,250	5,750
1922 $50	FR 1200	345	375	365	400	525	575	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	675	725	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR1216–1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR1228–1229	15.00	16.25	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR1230–1231	14.50	15.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR1240–1241	14.00	15.00	18.00	20.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR1242–1243	13.25	14.25	17.00	19.00	20.00	22.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR1279–1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR1281–1282	15.00	16.25	16.75	18.00	18.00	20.00	28.00	31.00	40	45	60	66	78	85	145 –	160	165	180	650	700
50 cent perforated edges	FR1310–1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	315	345	410	450	775	850	1,750	1,900
50 cent straight edges	FR1312–1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR1232–1234	14.50	15.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR1244–1248	13.25	14.25	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175 –	200	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR1283–1288	13.25	14.25	16.00	17.00	16.50	18.00	20.00	22.00	32	35	45	49	88 –	95	128	140	210	230	450	500
25 cent fiber paper	FR1289–1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR1314–1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR1320–1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	115	125	215	235	345	375	585	650	1,025 –	1,150	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	26.00	29.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR1236–1237	14.50	15.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR1238–1239	14.50	15.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR1251–1252	13.50	14.50	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR1253–1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR1255–1256	13.25	14.25	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR1291–1293	13.25	14.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320 –	350	725	800
25 cent green back	FR1294–1296	13.25	14.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR1297–1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105 –	115	195	215	325	360	475	525	650	725	1,400	1,550
50 cent Spinner–Ty. 1,red back	FR1324–1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00 –	105.00	110 –	120	170	185	220	240	235	255	375	410	1,050	1,150
50 cent Spinnner–Ty. 1; auto.	FR1328–1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner–Ty. 1;grn. back	FR1331–1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner–Ty.2	FR1339–1342	35.00	38.00	52.00	57.00	60.00	66.00	86.00	95.00	115	125	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	175	190	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back;fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725 –	800	1,350	1,500
50 cent Justice—green back	FR 1358–1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	160	175	205	225	275	300	385	425	735	800	1,500	1,650
50 cent Justice—grn.back;fiber	FR 1370–1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257–1261	13.00	14.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267–1271	36.00	40.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80 –	90	100	110	155	170	210	230	1,000	1,100
25 cent	FR 1301–1307	13.25	14.25	16.00	17.00	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374–1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	17.00	18.50	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	16.50	18.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.00	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265–1266	13.00	14.00	16.00	17.00	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308–1309	13.00	14.00	16.00	17.00	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380–1381	16.50	18.00	20.00	22.00	21.00	23.00	27.00	29.00	40	44	50	55	55	60	60	65	130	145	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK	WIDE MARGIN CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	300 –	325	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185 –	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~~~	~~~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~~~	~~~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~~~	~~~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226–1227	26	28	40	44	50	55	70	77	~~~	~~~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236–1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~~~	~~~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~~~	~~~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~~~	~~~
10 cent back red	FR 1253–1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291–1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~~~	~~~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~~~	~~~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~~~	~~~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~~~	~~~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1324–1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~~~	~~~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~~~	~~~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~~~	~~~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~~~	~~~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~~~	~~~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1343–1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~~~	~~~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~~~	~~~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	210	230	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273–1276	140	155	210	230	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00 –	80.00	82.00 –	90.00	115.00	125.00	145.00	160.00	180	200	200	220	270	300	330 –	360	450	500	1,250	1,350
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	14.00	15.50	35	38	45	50	100	110	145	160	600	650
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	110.00	120.00	225	250	300	330	475	525	675	750	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	180	200	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	13.00	14.00	33	36	37	40	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	215	235	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	13.25	14.25	32	35	37	40	43	47	72	80	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	13.00	14.00	26	28	30	32	32	35	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	16.00	17.50	38	41
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	29	32
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25	27	38	42	44	48	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35	38	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	20	22	38	42	41	45	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20	22	36	40	41	45	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65	72	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	46.00	50.00	78.00	85.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	44.00	48.00	57.00	62.00	235	255
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.00	17.00	17.00	18.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.50	17.50	17.50	18.50	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	16.75	17.75	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	185	205	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,200	2,400

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	250	275
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	64	70	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	85.00	95.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	24.00	26.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2 __	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11 __	[illegible]	17 __	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2 __	[illegible]	[illegible]	2 __	[illegible]	3 __	[illegible]	[illegible]	6 __	[illegible]	[illegible]	[illegible]	[illegible]	14 __	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2 __	2 __	[illegible]	2 __	3 1_	3 __	6 __	6 __	[illegible]	7 __	[illegible]	1_ __	13 __	14 __	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1 __	[illegible]	2 __	2 2_	2 __	2 __	3 10	3 3_	6 __	6 __	6 __	7 __	[illegible]	1_ __	13 __	14 __	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	3 25	3 50	[illegible]	4 __	3 80	4 05	3 85	4 10	7 2_	8 __	8 _	9 __	9 25	10 25	1_ __	1_ __	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	3 90	4 20	4 __	4 3_	4 10	4 45	4 20	4 55	22 __	24 __	2_ __	3_ __	29 00	32 00	4_ __	[illegible]	11_ __	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	3 50	3 80	3 __	3 90	3 70	4 00	3 80	4 10	7 2_	8 00	8 2_	9 __	10 00	11 00	19 __	2_ __	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1 65	1 75	1 8_	2 _5	2 25	2 50	3 10	3 35	5 __	5 50	6 25	7 00	7 50	8 50	1_ __	11 __	1_ __	[illegible]
[illegible]	[illegible]	1 55	1 65	1 65	1 75	1 85	2 05	2 25	2 50	3 10	3 35	5.50	6 25	6 25	7 00	7 50	8 50	10 00	11 00	1_ __	[illegible]
[illegible]	[illegible]	1 55	1 65	1 65	1 75	1 85	2 05	2.25	2 50	3.10	3.35	5.50	6 25	6.25	7.00	7 50	8 50	10.00	11.00	1_ __	[illegible]
[illegible]	[illegible]	9 75	10 75	10 35	11 35	10 45	11 45	10.65	11 65	14 00	15.50	17 00	18 50	22.00	24 00	33 00	36 00	60 00	65.00	1__ __	1__ __
_ A $_	[illegible] 1__	9.00	10.00	9 30	10 30	10 10	11.10	10 20	11 20	12.50	13.50	14 50	15 50	18 00	20.00	25 00	27.00	41 00	45.00	1__ __	1__ __
[illegible]	[illegible] 1__	10 60	11 60	11 25	12 25	11.35	12.35	11 45	12 45	15 00	16.00	18 50	20.00	23 00	25 00	36.00	40 00	72 00	80 00	2__ __	[illegible]
_ C $_	FR 1___	9 00	10 00	9 25	10 25	9 70	10 70	10.10	11 10	13.00	14 00	15 25	16 25	15.50	16 75	20 00	22 00	50.00	55 00	1__ __	1__ __
_ D $_	_R 1_54	9.00	10.00	9 25	10 25	9 70	10.70	10 10	11.10	12.50	13.50	15 00	16.00	15.25	16.50	20 00	22.00	42 00	46.00	100 00	11_ __
[illegible]	[illegible] 1___	8 50	9 50	9 25	10 25	9 50	10.50	10.00	11.00	13.00	14 50	15 00	16.50	17 00	18 50	18 00	20.00	25 00	27 00	39 00	41 __
_ A $_	_R 1___	8 50	9 50	9.25	10 25	9 50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24 00	26 00	39 00	43.00
_ B $_	_R 1_57	8 50	9 50	9 25	10 25	9 50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17 50	17.00	19 00	24.00	26 00	39 00	43 00
_ $_	FR 1___	1 850	2 100	2 850	3,100	4 250	4 650	5,250	5,750	6,750	7,350	7,500	8 250	8,000	8,750	16,000	18,000	20,000	22,000	31 500	34 5__
_ $_	_R 1___	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	150	160	500	5__
_ A $_	FR 1702	25	27	26	28	27	30	35	38	42	47	77	85	105	115	170	190	290	320	550	600
_ B $_	FR 17_3	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3 600	7,250	8 000
_ C $_	FR 1704	24	26	26	28	28	30	34	37	42	47	70	80	75	85	88	95	128	138	280	400
_ D $_	FR 17__	27	29	29	32	32	35	35	38	42	47	80	90	90	100	100	110	170	185	450	500
_ $_	FR 17_6	39	43	42	46	43	47	45	50	60	65	75	82	82	90	88	95	115	125	575	625
_ A $_	FR 17_7	40	44	42	46	45	50	55	60	80	90	105	115	200	220	240	265	300	330	650	700
_ B $_	FR 17_8	39	43	41	45	43	47	45	50	55	60	75	82	82	90	125 –	135	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
_ A R $1	FR 1609	57	63	67	73	75	85	85	95	110	120	130	145	200	220	385	415	500	550	1,325	1,475
_ A _ $1	FR 161_	57	63	67	73	75	85	85	95	110	120	125	135	195	215	350	385	475	525	1 300 –	1 450

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1__ T_ _ $5	FR 1800-1	30	35	38	43	45	50	75	85	95	105	120	130	130	145	150 –	165	165 –	180	310	340
_9 T_ 2 $5	FR 1800-2	30	35	38	43	48	55	75	85	95	105	100	110	110	120	145	160	195	215	325	370
1_2_ T_ _ $1_	FR 1801-1	30	35	37	42	45	50	70	80	95	105	115	125	125	135	140	150	185	200	325	350
1_29 Ty 2 $1_	FR 1801-2	30	35	37	42	45	50	70	80	95	105	105	115	115	125	175	190	220	240	325	350
1_29 T_ 1 $20	FR 1802-1	35	40	38	42	53	58	80	90	100	110	175	190	180	200	185	205	190	205	750	825
1929 Ty 2 $2_	FR 1802-2	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
1__ Ty 1 $5_	FR 1803-1	195	210	205	225	230	250	340	370	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1_29 Ty 2 $5_	FR 1803-2	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-1	340	375	355	390	375	415	385	425	440	480	500	550	575 –	625	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $1_0	FR 1804-2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1 100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1_29 $5	FR 1850	38 +	42	40	44	43	47	45	50	48	52	70	77	90	100	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	125	140	200	220	550	600
1929 $50	FR 1880	70	77	75	82	80	88	85	93	105	115	155	175	175	190	185	200	475	520	1,100	1,200
1929 $100	FR 1890	110	120	120	130	125	135	175	185	185	200	195	215	200	220	225	250	635	690	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR 1950	35.00 +	40.00	38.00	42.00	40.00	44.00	48.00	53.00	52.00	57.00	57	63	65	75	85	95	105	115	160	175
1928 $10	FR 2000	22.00	24 00	23.00	25.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	105	115	175	195
1928 $20	FR 2050	24 00	26.00	27.00 +	30.00	29.00 +	32.00	30.00	33.00	35.00	38.00	55	60	75	80	95	105	135	145	250	275
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00 –	90.00	95.00	105.00	125	140	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	575	625	610	675	800	875	1,200	1,350	1,500	1,650	1,800	1,975	1,900	2,100	2,000	2,200	3,250	3,500	8,000	8,800
1928 $1 000	FR 2210	1,375	1,475	1,600	1,750	1,750	1,925	2,100 –	2,300	2,800	3,000	3,200	3,600	3,900	4,300	4,150	4,600	4,550	5,050	15,500	17,000
1928 $5 000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10 50	11 50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14 00	13 10	14 10	13.20	14 20	13.30	14 30	13.50	14 75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22 50	21.75	22.75	21.85	23 00	22 00	24.00	23 00	25 00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	112	106	113	108	115	112	120	117	125	125	140	145	160	155	170	240	260	390	430
1934 $500	FR 2201	650	700	675 –	750	700 –	775	825	875	975	1,050	1,300	1,400	1,450	1,550	1,500	1,625	2,000	2,200	4,000	4 400
1934 $1 000	FR 2211	1,225	1,325	1,275	1,375	1,650	1,800	1,775	1 925	1,900	2,050	2,050	2,250	2,300	2,500	2,750	3,000	3,450	3,600	5,250	5,750
1934 $5 000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	97,500	105K	115K	125K	135K	160K	175K
1934 $10 000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47 500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	12.50	14.00	18	20	25	29	29	32	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26	28	28	31	30	33	35	38	75	85
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	145	160	155	170	160	175	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																					
1_3_ A $1	FR 2300	30	33	33	36	38 +	42	40	44	48	53	80 +	90	85 +	95	95 +	105	140	150	420	460
1_34 $5	FR 2301	65 +	70	70	77	80	90	120	130	205	225	330	360	375	405	475	525	1,000	1,100	3,250	3,500
1_34 A $5	FR 2302	60	65	65	72	80	90	115 +	125	190 +	210	330	360	375	405	400	440	825	900	3,450	3,750
1_34 A $1_	FR 2303	53 +	58	60	65	70	77	135	150	200	220	350 +	385	435	475	460	500	1,000 –	1,100	2,500	2,750
1934 $2_	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
_34 A $2_	FR 2305	50	55	60	65	70	77	92	100	165	180	450	490	620	680	685 –	750	1,750	1,900	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1___ A $_	FR 2306	31	34	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
1_34 A $5	FR 2307	32	35	44	48	50	55	62	68	90	100	150	165	180	200	190	210	380	415	1 600	1 750
1__4 A $1_	FR 2309	32	35	42	46	50	55	70	77	110	120	165	180	180	200	235	255	475	520	1,425	1 575
_4 $__	FR 2308	900	1 000	1 775	1 950	2 950	3 250	6 000	6 500	8 000	8,800	10,000	11,000	16 500	18,000	20,000	22,000	25,000	27 500	37 500	42 500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1_28 $1_	FR 2400	70	77	85	95	95	105	180	200	275	305	310	340	425	465	600	650	1,000	1,100	3,000	3 300
1928 $20	FR 2402	80	88	85	95	105	115	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4 850
1_2_ $50	FR 2404	185	205	205	225	300	330	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1_28 $10_	FR 2405	300	330	375	410	550	600	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1_28 $50_	FR 2407	2 250	2,450	5,600	6,100	9,000	10,000	18,750	20,750	21,000	23,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1_28 $1,___	FR 2408	4 750	5,250	7,400	8,100	12 000	13,000	18,500	20,500	25,500	28,000	30,000	33,000	40,000	44 000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
_ $_	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	[illegible]
[illegible]	FR 1___-15_8	12	725	800	1,050	1,150	1,400	1,550	2,100	2,300	2,700	3___
_ $_	FR 1___-1_31	12	900	1,100	1 100	1 300	1,450	1,600	2,400	2,650	3 700	4 1__
[illegible]	FR 1___	18	675	750	850	950	1,250	1,375	1,850	2,050	2 600	2 8__
_ $_	FR 1__2	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3 900	[illegible]
_VER CERTIFICATES												
[illegible]	FR 1___-1___	12	1,500	1 700	2,100	2,350	2 350	2,550	2,650	3 000	~ ~ ~	[illegible]
[illegible]	FR 1__6	12	2,100	2,300	3 000	3,300	3,400	3,750	4 800	5,300	~ ~ ~	[illegible]
[illegible]	FR ____1__4	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3 000	3 ___
[illegible]	[illegible] 1__1	12	2,600	2 900	3 800	4 200	4 500	4 950	6,000	6,600	1_ ___	1_ ___
[illegible]	[illegible] ____-__14	1_	625	700	850	950	1 075	1,175	1 350	1,500	1 ___	2 1__
[illegible]	[illegible] 1___-__14	1_	700	775	1 000	1,100	1,300	1,450	1,700	1 850	2 ___	[illegible]
[illegible]	[illegible]	1_	900	1 000	1 350	1,500	1 550	1 750	2 650	2 900	[illegible]	[illegible]
[illegible]	[illegible]	1_	3,000	3,300	4 200	4 600	5,200	5,700	6 500	7,200	[illegible]	[illegible]
W W II EMERGENCY ISSUES												
[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	6 ___	[illegible]	11 000	12 000	1____	[illegible]
[illegible]	[illegible]	1	2__	[illegible]	[illegible]	[illegible]	9 ___	1_ ___	18 500	20 500	[illegible]	[illegible]
NATIONAL CURRENCY												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6__	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3 300	3 700	1 ___	[illegible]	1 ___	1 ___	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1 ___	1 ___	[illegible]	1 ___	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461 Issued 5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46 10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through 25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47 50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471 Issued 5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47 10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through 25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48 50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
$10.00	110	130	130	150	200	220	350	385	375	410	650	700	750	850	1,950	2,150
Series 472 Issued 5¢	0.50	0.60	0.60	0.70	0.85	1.10	1.35	1.50	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48 10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through 25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51 50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481 Issued 5¢	0.70	0.90	1.00	1.25	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51 10¢	0.70	0.90	1.00	1.25	1.35	1.75	2.75	4.00	7.50	8.50	14 50	16.50	15.00	17.00	18.50	21.00
through 25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54 50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
$5.00	45	50	75	85	100	110	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521 Issued 5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54 10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through 25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58 50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
$10.00	45	55	60	70	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541 Issued 5¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58 10¢	0.70	0.90	1.00	1.15	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through 25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61 50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591 Issued 5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61 10¢	1.00	2.00	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through 25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64 50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611 Issued 5¢	0.50	0.75	0.60	0.85	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/06/64 10¢	0.75	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through 25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69 50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641 Issued 5¢	0.45	0.55	0.60	0.70	0.65	0.75	0.75	0.90	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65 10¢	0.45	0.55	0.60	0.70	0.65	0.75	0.75	0.90	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through 25¢	0.50	0.60	0.55	0.65	0.65	0.75	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68 50¢	0.60	1.00	0.90	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651 Issued 5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	170	185
4/28/68 10¢	60-	65	65-	70	70-	75	75-	85	85 -	95	90-	100	100-	110	110-	120
through 25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190-	210
11/19/73 50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
$1.00	1.00	1.50	1 50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661 Issued 5¢	0.45	0.55	0.55	0.65	0.65	0.75	0.75	0.85	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68 10¢	0.45	0.55	0.55	0.65	0.65	0.75	0.75	0.85	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through 25¢	0.50	0.60	0.55	0.65	0.75	0.95	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17 00	19.00
8/11/69 50¢	0.55	0.65	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18 00	20.00
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13 00	14.00	16.00	18.00	25.00	27.00
$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,900	2,100
$20.00	55	63	60	68	70	80	150	165	220	240	675	750	850	925	1,000	1 100
Series 681 Issued 5¢	0.45	0.55	0.55	0.65	0.65	0.75	1.00	1.20	1.15	1.65	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69 10¢	0.45	0.55	0.55	0.65	0.65	0.75	1.00	1.20	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through 25¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70 50¢	0.50	0.60	0.60	0.70	1.00	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13 00	14.00
$1.00	0.80	1.50	1.00	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
$5.00	1.00	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691 Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	200	220
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	850	925
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	950	1,050
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	170	185	185	205	205	225
Series 692 Issued 5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70 10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through 25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73 50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701 Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	650	710

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Series 461 Issued 5¢	110	125	140	155	190	210	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46 10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through 25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47 50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471 Issued 5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47 10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472 Issued 5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48 10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51 50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481 Issued 5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51 10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through 25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54 50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521 Issued 5¢	130	145	165	185	305	335	475	525	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54 10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58 50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	350	380	400	440	575	650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541 Issued 5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58 10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through 25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61 50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591 Issued 5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61 10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64 50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611 Issued 5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/06/64 10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through 25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641 Issued 5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65 10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through 25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68 50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651 Issued 5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68 10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661 Issued 5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68 10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through 25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69 50¢	1 500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681 Issued 5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69 10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70 50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
$10.00	375	425	450	500	550	600	700	775	900	1,100	1 900	2,300	~~~	~~~	~~~	~~~
$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691 Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,700	1,850
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692 Issued 5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70 10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through 25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73 50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
$5.00	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$20.00	200	240	260	285	410	450	650	725	850	950	1 550	1,700	1,725	1,900	~~~	~~~
Series 701 Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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MEMPHIS AUCTION CONFIRMS LATEST TRENDS

MARKET BASE SOLIDIFIES

ACTIVITY

. . .across the market

by Kevin Foley

The most important commercial activity of the last month was the Heritage Signature Sale conducted as the official auction of the Memphis International Paper Money Show. Containing a broad range of material with a multiplicity of prices, Types and condition levels, it was quite typical of the sales the numismatic community has come to expect from the firm. With a gross prices realized of $5.1 million, it was certainly substantially smaller than past offerings, although it should be kept in mind that it came less than two months after another major auction by the same firm at the CSNS convention.

The sell through rates for Obsolete Notes, Small Size Type, Large Size Type and Nationals were 96%, 91%, 91% and 91% respectively. Such high sell through rates demonstrate a buyer base of demand support that coincides with levels sellers are also satisfied with in establishing reserves. Indeed, at least in my estimation, sell through rates can be an even more important indicator of market vitality than actual prices. Sell through rates are a surrogate for market breadth and liquidity potential.

LARGE SIZE TYPE NOTES

Large Size Type in the Memphis auction, in most instances, continued to show a strengthening of prices realized versus previously reported Bid levels. The Memphis auction included six $5 1899 Silver Certificates certified as 65. One failed to sell. The other five went for a range between $4,888 and $7,475. A PMG 65 $2 1896 Silver sold for $7,475 while a PMG certified 65 $10 1923 Legal achieved a realization of $15,525.

This pattern of at least reaching and typically surpassing Bid levels has now become a consistent difference not evident when price levels suddenly declined two years ago.

SMALL SIZE TYPE NOTES

Small Size Type activity in the Memphis retail sale also confirmed recent patterns, i.e. wholesale CDN Bid levels generally provided a floor and not a ceiling. Popular Types such as the $1 1928 Legal Tender, the $100 1966 Legal Tender and the various World War II emergency issues all generally surpassed Bid levels. As in the recent past, low and fancy serial numbered Notes continued their long standing pattern of strength supported by broadly based demand.

Overall, just as in the Large Size Type field, prices – while certainly not robust in most instances – were also just as certainly stable to displaying some upward pressure versus past results. As observed last month, buyers waiting for a weakening of price levels to acquire material at bargain levels are likely to be increasingly frustrated.

FRACTIONAL CURRENCY

Fractional Currency continues to trade at levels well below those prevailing for Large and Small Size Type of comparable scarcity. The best results continue to prevail for exceptionally well centered Notes, regardless of scarcity, or Notes with that attribute additionally complimented by scarcity. Common material in readily available grades brings substantially lower levels, if sellable at all.

NATIONAL BANK NOTES

Nationals, collected as they are by bank and/or places of origin, necessarily remain a somewhat thin market. In view of this undeniable fact, the 91% sell through rate achieved in this area by the Memphis Heritage auction is actually quite remarkable. Indeed, dealers whose business model focuses on private sales of Nationals report that material can often remain in inventory languishing in search of a customer for a frustratingly long time.

A number of quite impressive results were achieved at Memphis. Chief among these was the $161,000 paid for a PMG VF25 $5 1875 Walla Walla Washington Territory Notes against a $100,000-$150,000 estimate. Results such as this are a testament to the fact that buyers with considerable resources are available to potentially support this market and such resources will be deployed to purchase at aggressive levels for material of sufficient scarcity and quality. Other impressive results in the Memphis auction for Nationals included the $69,000 paid for a serial #1 $5 1902 on the First National Bank of Flagstaff, a Note carrying the PMG Choice Uncirculated 64 EPQ imprimatur. The estimate was $60,000-$90,000. $35,375 was paid for a $5 1875 PCGS Apparent Fine 12 issued by the Merchants NB of Little Rock, AR. The catalog estimate was $30,000 - $50,000.

Also selling well was a PMG Very Fine 30 $10 1882 Brown Back issued by the Merchants NB fo San Diego, CA. Estimated at $20,000-$30,000, it sold for $25,300. Also meriting recognition, was the $20,125 level reached by an uncut sheet from the Brooks NB of Torrington CT. A far less seldom encountered sheet of $5 1882 Date Backs, fell just under the estimate range of $22,500 - $27,500. A scarce Jasper, FL $20 1902 Date Back certified as PMG VF20 on the First NB, sold for $16,100 against the estimate of $12,500 - $17,500.

A considerable proportion of the overall offering of Nationals in Memphis fell below the low end of the estimate. It should be noted that where Nationals did surpass that yardstick it was more often the case with the scarcer items anticipated by the catalogers to sell above $10,000 or more. Another way to express this would be to observe that buyers were willing to spend to acquire the scarcest material with less certain future purchasing opportunities rather than deploying resources to house greater quantities of more readily available items.

MISCELLANEOUS

Interest and buyer demand continues to grow for Obsolete Notes. Rising prices are having the result of causing additional material, especially at the upper end of the scarcity spectrum, to flow onto the market. Rather than having a dampening effect of prices, these additional supplies are encouraging even more demand and helping to create a broader and more liquid market. Indeed, at shows, the level of activity and buyer enthusiasm in this area often surpasses that observed in collecting areas typically deemed to be of wider interest.

The *Greensheet* reports the national currency market on a monthly basis.

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Don't Get Burned By Small "Large Out" Balances

by Lee Lofthus and Peter Huntoon

Part 1

The "Large Out" data listed for national banks in the Kelly and Hickman-Oakes catalogs have been used widely by numismatists as a measure of rarity. Listings of less than $100 occur for a number of banks, and there are no shortages of listings of less than $1,000. Such numbers can trigger excitement when a Note turns up from such a bank. Dealers and collectors often stampede themselves into frenzied Bidding under such circumstances. The Large Out data came from the last ledger sheet maintained for national banks by the Comptroller of the Currency. These data are found in the National Currency and Bond Ledgers, which are now at the National Archives in College Park, Maryland. The figures were abstracted from the ledgers by bank Note researcher Louis Van Belkum as he compiled the listings of Notes issued to the banks. They were incorporated in the listings in the Hickman-Oakes and Kelly catalogs as critical pieces of information along with the serial number data.

The numbers represented the amount of Large Size National Bank notes issued to the bank that were still outstanding when the books were closed. The problem is that those numbers are not what they seem. It is easy to get burned by the low Large Out numbers. The Large Out balance was used by the Comptroller of the Currency to track the value of the circulating Notes that were the liability of the issuing bank. The reason was that bankers had to pay taxes on their circulation. However, there is a big distinction between what is meant by Large Out as used by the Comptroller of the Currency and the meaning attached to it by numismatists. Research on the National Currency and Bond Ledgers complimented by sifting through correspondence between the officials who oversaw the redemption of Notes reveal that Large Out values generally are not a valid indicator of rarity. Three major problems have been documented.

(1) The corporate lives of national banks ceased by limitation, so periodically the bankers had to apply for an extension of corporate life. Prior to mid-1908, the old series Notes were closed out from the books of the bank after an extension, and the outstanding old series Notes became the liability of the U. S. Treasury, not the banks. Consequently, after closeout, the Large Out balance tracked only the outstanding new series Notes. Any old series Notes that remained outstanding were not included, so the Large Out balance always exaggerates the apparent rarity of Notes from such banks, in many cases very significantly.

(2) The same thing happened prior to mid-1908 if the bankers sold some bonds used to secure their circulations in order to reduce their circulations. In those cases, the money received was deposited into the Treasury redemption fund, and that value of outstanding Notes became the liability of the Treasury. Any of those Notes that remained outstanding also were missing from the Large Out balance. This problem is particularly significant if the bank went out of business shortly after the bond sale.

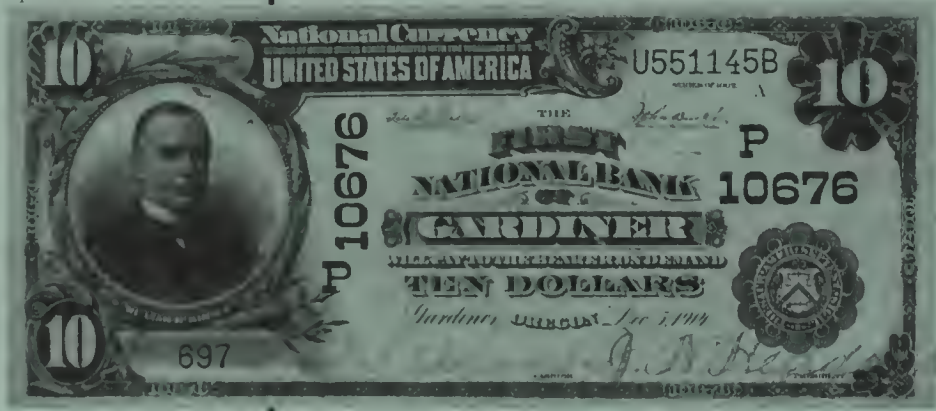
(3) There were widespread and significant sorting errors as National Bank Notes were redeemed. Sorting errors became especially serious after 1900. We readily can identify obvious redemption errors in the ledgers and find occasional fixes by the clerks when the errors were particularly egregious. No attempt was made to correct most of the errors that we have found. These errors directly impacted the reliability of the Large Out balances for all the banks in the country.

Tens of millions of dollars worth of old series Notes carried as a liability of the Treasury went unredeemed. Certainly that total declined over the years, but those Notes that are missing from numismatic view can greatly distort reality if one relies on a Large Out value to judge rarity. Similarly, errors in sorting can totally distort reported Large Out balances for seemingly very rare banks. If Notes from some other bank were redeemed into the account of a bank of interest to us, the Large Out balance for our bank is erroneously small. This simply means that unexpected Notes potentially are waiting to come onto the market to surprise us when we thought we were buying a drop-dead rarity.

We will walk you through a couple of red, white and blue examples to illustrate just how distorted things can get. The two cases treated here are not worst case examples, but rather are typical of what we routinely find in the ledgers.

Let's start with an example of sorting errors. We'll look at The First National Bank of Gardiner, Oregon, charter 10676. The last ledger page for the bank dating from 1935 reveals that the Large Outstanding balance was $0. This implies that every large Note had been redeemed. This case is historic because John Hickman raised the red flag on it about 20 years ago, the first of these problems to be recognized. Large Size Notes were starting to show up from the bank, and he wanted to know what was going on. His catalog was flogging what were obviously erroneous Large Out balances. The ledgers for this bank couldn't have been simpler or more revealing. The bank was chartered in 1915. The bankers issued 2,682 sheets of 10-10-10-20 Series of 1902 Plain Backs; that is, 8,046 $10s and 2,682 $20s, through February 1925. They ceased issuing then because they sold their bonds to the Federal Reserve System, and got out of the Large Size Note issuing business.

The fun begins in the redemption column on the ledgers. The Series of 1902 redemptions were $82,120 in $10s and $51,980 in $20s. This works out to 8,212 $10s and 2,599 $20s. Notice that there were 166 more $10s shown as redeemed than were issued to the bank! This is a cut and dried case where many $10s from other banks were erroneously redeemed into the account for the Gardiner bank. The fact is, even more than 166 $10s from other banks had been mistakenly charged off to the Gardiner bank because several $10 Gardiner Notes are reported. How could this happen? The answer is provided by an official who was observing the process. Co-author Lofthus found the following dynamite memo among the files of the Bureau of Public Debt written in January 1924 by William S. Broughton, Commissioner of the Public Debt, to the Undersecretary of the Treasury Garrard B. Winston: "The examination of redeemed currency is probably the most uninteresting work in the Treasury. In determining the salary to be accorded the counters, one positive factor is important – the number of Notes counted, and one negative factor is important – the number of errors made in the examination. Under present procedure there is every incentive for careless work and there is a possibility of dishonest work. And in addition, due to the fact that such a small percentage of Notes are recounted, there are a great many errors going through which invalidate the statistics regarding currency outstanding."



Boughton had second thoughts about the memo, so it was never sent. A February 16, 1921 letter from Secretary of the Treasury D. F. Houston to the Comptroller of the Currency noted that the Comptroller's office caught 42,805 errors in National Bank Redemption Agency assortments during calendar year 1920. While that number sounds large, the Redemption Agency handled 163 million Notes during that period. If they somehow caught 42,805 mistakes, how many slipped by unnoticed? A simple procedure that would have revealed the problem on the Gardiner ledgers had been discontinued. At some point in 1914, the Bookkeeping Division in the Comptroller's office ceased checking to see if redemptions for a bank exceeded the Notes issued by it, a concern discussed in detail in a report sent to Comptroller Henry Dawes by Walter Woods, dated June 26, 1924.

Now view the problem from the perspective of a National Bank Note collector or dealer getting excited over, or quibbling over, a reported Large Out balance of a few hundred dollars for a favorite bank. Does he really want to stake a lot of money on the accuracy of that number in light of these revelations? One misassigned redemption entry to the bank's ledger can null his entire bet!

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Extra Fine 40	Circulated, may have some folds, still has some crispness.
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Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	420	460	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	135	150	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	790	865	925	1,000	1,850	2,050	2,500	2,750	~~~	~~~	~~~	~~~	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	205	215	235	245	265	275	300	365	400	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	1,025	1,125
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	475	520	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	95	105	145	160	185	200	305	335	330	360	345	375	390	430	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	250	275	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	105	115	120	130	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	385	420	445	490	460	500	485	525	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	+ 1,175	1,450	1,600	1,800	2,000	2,100	+ 2,300	4,700	+ 5,200	15,000	16,500
1862 $2	FR 41	300	335	460	- 500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	+ 5,850	8,000	+ 8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	2,750	3,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	+ 2,600	2,750	+ 3,000	3,200	3,500	4,750	5,250	7,000	7,700	15,500	17,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	6,100	6,700	7,100	7,800	10,000	11,000	15,000	16,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	650	700	1,450	1,600	1,950	2,150	2,575	2,800	2,700	3,000	3,850	+ 4,250	7,300	+ 8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	+ 1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	+ 8,700	17,500	+ 19,000	35,000	38,500
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,800	+ 5,300	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	+ 3,550	4,600	5,000	5,400	+ 5,950	10,300	+ 11,300	18,000	19,750
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,500	5,000	7,750	8,500	9,000	10,000	13,750	15,000	20,000	21,850	34,000	37,000	52,500	57,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	+ 300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	925	1,000	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,300	3,650	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	+ 1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	6,750	7,500	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	+ 460	625	685	800	900	900	1,000	1,000	+ 1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	+ 2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	+ 330	475	525	550	600	700	775	900	1,000	925	1,000	1,450	+ 1,600	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	7,250	8,000
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,650	2,900	6,350	7,000
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	3,850	4,250	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	- 350	365	400	800	875	1,050	1,150	1,250	1,375	1,600	1,750	1,950	2,150	3,200	3,500	6,400	7,000
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	15,750	17,250	35,500	38,500
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	16,000	17,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	415	455	475	515	725	800	1,900	2,075	2,550	2,800	3,450	3,800	4,200	4,600	5,000	5,400	6,700	7,350	15,500	17,000
1907 $5	FR 83-92	65	70	95	105	130	140	300	325	350	385	385	425	400	440	485	535	635	700	1,800	1,950
1917 $1	FR 36-39	38	42	55	60	65	+ 70	105	115	135	+ 150	170	190	180	200	210	230	375	+ 415	1,175	1,275
1917 $2	FR 57-60	44	48	50	- 55	65	- 70	120	130	170	185	230	250	265	290	315	345	460	500	1,800	2,000
1923 $1	FR 40	75	85	100	110	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,000	11,000	12,500	13,750	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	12,750	14,000	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	130	- 145	200	220	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,150	2,350	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,025	- 1,150	1,950	2,150	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	12,000	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	200	220	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	5,500	6,000	13,750	15,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	- 850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	90	100	200	220	275	300	685	750	1,000	1,100	1,700	1,850	2,000	2,200	2,250	2,500	2,500	2,750	6,350	7,000
1896 $2	FR 247-248	315	345	500	550	825	900	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	585	635	725	- 800	1,925	2,100	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	11,500	12,500	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	50	55	87	95	105	115	175	195	205	225	285	315	400	440	470	- 520	610	670	1,125	1,225
1899 $1 date right	FR 230-236	44	48	70	- 75	90	+ 100	170	185	205	225	285	315	320	350	410	450	510	560	1,225	1,375
1899 $2	FR 249-258	90	- 100	130	140	180	200	340	370	635	700	800	875	825	900	1,110	1,220	1,425	1,565	3,500	3,800
1899 $5	FR 271-281	330	360	435	475	475	515	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,650	2,850	4,400	- 4,950	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,500	3,850	7,000	7,750	15,000	16,500
1923 $1	FR 237-239	20	22	24	26	33	36	45	50	57	62	65	72	80	90	90	100	115	125	440	485
1923 $5	FR 282	500	550	525	575	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	- 3,400	3,750	4,150	5,800	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,300	4,700	10,000	11,000	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	7,000	7,700	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,800	8,600	14,000	15,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	33,000	36,000	62,500	68,500
1891 $1	FR 350-352	90	100	140	155	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,500	2,750
1891 $2	FR 356-358	200	220	385	425	725	800	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	- 3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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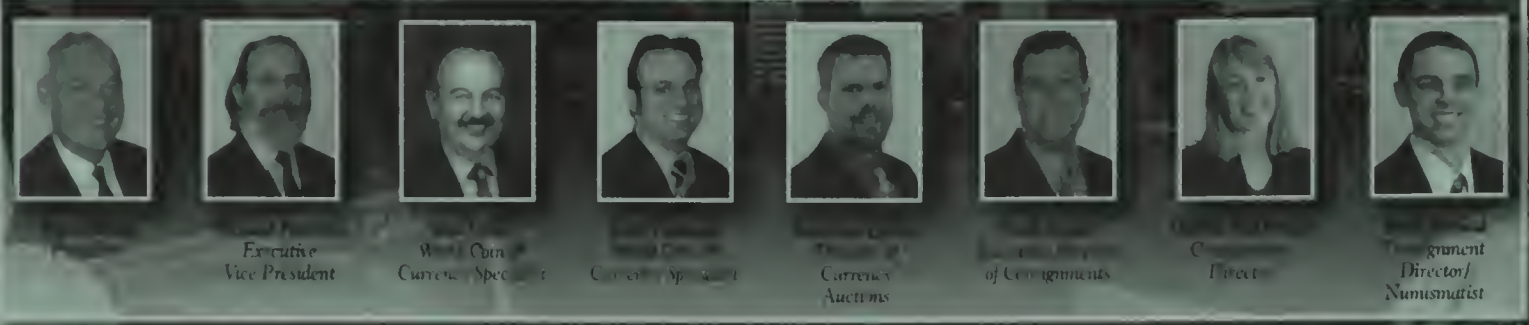

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	450	500	750	825	825	900	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383-386	525	575	750	825	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	800	875	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,200	1,300	1,225	1,325	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431-439	1,875	2,075	1,925	2,100	2,350	2,575	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479-492	325	350	340	375	500	550	1,050	1,150	1,400	1,550	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	525	575	550	600	875	950	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 407-513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,850	4,250	4,000	4,400	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	500	550	525	575	800	875	1,225	1,350	1,600	1,750	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	700	770	750	820	825	900	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,600	2,550	2,800	2,750	3,000	~~~	~~~
1882 $50	FR 558-565	3,600	3,950	3,850	4,200	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	735	800	775	850	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	345	375	365	400	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	460	500	500	550	640	700	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	500	550	550	600	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	275	300	425	465	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	415	450	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	865	950	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	1,150	1,250	1,950	2,150	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	80	90	105	115	220	245	275	300	365	400	460	500	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	85	95	105	115	220	240	315	345	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	95	105	100	110	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	635	700	775	850	850	950	1,650	1,800	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	1,100	1,200	1,250	1,350	1,700	1,900	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	46	50	50	55	65	70	120	130	185	205	210	230	295	315	345	375	570	630	1,275	1,400
1918 $2	FR 747-780	235	255	250	275	360	400	630	685	1,050	1,150	1,375	1,475	1,650	1,800	1,700	1,850	2,300	2,500	6,900	7,550
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,575	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	9,000	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	7,500	8,250
1914 $5 blue seal	FR 844-891	36	40	52	57	58	64	84	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	38	42	62	68	65	70	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	365	400	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	73	80	80	90	150	160	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1013	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	50,000	55,000	110K	120K
1914 $100 blue	FR 1084-1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	8,750	9,750
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,100	1,200	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	32,500	35,500
1882 $50	FR 1188-1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,700	1,850	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	33,000	36,000	105K	115K
1906 $20	FR 1181-1186	95	105	185	205	250	275	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR 1167-1172	88	95	145	160	165	180	445	485	700	775	975	1,075	1,250	1,375	1,800	2,000	2,500	2,750	8,250	9,250
1913 $50	FR 1198-1199	420	460	450	490	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	130	145	160	175	300	325	525	575	725	800	825	900	1,100	1,200	1,750	1,900	5,250	5,750
1922 $20	FR 1187	90	100	175	190	240	265	450	500	725	800	1,000	1,100	1,250	1,350	1,500	1,650	3,300	3,600	5,250	5,750
1922 $50	FR 1200	345	375	365	400	525	575	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	675	725	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	15.00	16.25	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	14.50	15.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	14.00	15.00	18.00	20.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR 1242-1243	13.25	14.25	17.00	19.00	20.00	22.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR 1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR 1281-1282	15.00	16.25	16.75	18.00	18.00	20.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR 1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	315	345	410	450	775	850	1,750	1,900
50 cent straight edges	FR 1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	14.50	15.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	13.25	14.25	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR 1283-1288	13.25	14.25	16.00	17.00	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR 1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	115	125	215	235	345	375	585	650	1,025	1,150	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	26.00	29.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR 1236-1237	14.50	15.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR 1238-1239	14.50	15.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR 1251-1252	13.50	14.50	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR 1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR 1255-1256	13.25	14.25	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR 1291-1293	13.25	14.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	13.25	14.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR 1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	325	360	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1, red back	FR 1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	235	255	375	410	1,050	1,150
50 cent Spinner-Ty. 1, auto.	FR 1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	86.00	95.00	115	125	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	175	190	225	250	320	355	435	475	800	875	1,400	1 550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	160	175	205	225	275	300	385	425	735	800	1,500	1,650
50 cent Justice—grn.back, fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	13.00	14.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267-1271	36.00	40.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135 –	150	210	230	1,000	1,100
25 cent	FR 1301-1307	13.25	14.25	16.00	17.00	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	17.00	18.50	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	16.50	18.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.00	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265-1266	13.00	14.00	16.00	17.00	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308-1309	13.00	14.00	16.00	17.00	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380-1381	16.50	18.00	20.00	22.00	21.00	23.00	27.00	29.00	40	44	50	55	55	60	60	65	130	145	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	300	325	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~~~	~~~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~~~	~~~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~~~	~~~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~~~	~~~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~~~	~~~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~~~	~~~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~~~	~~~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~~~	~~~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~~~	~~~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~~~	~~~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~~~	~~~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~~~	~~~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~~~	~~~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~~~	~~~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~~~	~~~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~~~	~~~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~~~	~~~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~~~	~~~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	210	230	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	210	230	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00 –	82.00	115.00	125.00	145.00	160.00	180	200	200	220	230 –	250	330	360	450	500	1,175 –	1,275
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	14.00	15.50	35	38	45	50	100	110	145	160	600	650
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	110.00	120.00	225	250	300	330	475	525	675	750	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	170 –	185	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	13.00	14.00	33	36	37	40	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	215	235	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	13.25	14.25	32	35	37	40	40 –	44	72	80	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	13.00	14.00	26	28	30	32	32	35	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	16.00	17.50	38	41
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	29	32
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25	27	38	42	44	48	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35	38	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	20	22	38	42	41	45	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20	22	36	40	41	45	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65	72	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	46.00	50.00	78.00	85.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	44.00	48.00	57.00	62.00	235	255
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.00	17.00	17.00	18.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.50	17.50	17.50	18.50	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	16.75	17.75	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	175 –	195	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,200	2,400

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	250	275
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	58 –	65	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	85.00	95.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	24.00	26.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	1.80	1.9[illegible]	2.00	2.20	2.30	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.00	15.00	[illegible]	[illegible]
[illegible]	[illegible]	1.50	1.65	1.50	1.65	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	16.00	17.50	[illegible]	[illegible]
[illegible]	[illegible]	1.50	1.65	1.50	1.65	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	[illegible]	1.80	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	[illegible]	1.80	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	[illegible]	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	[illegible]	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	27.00	30.00	29.00	32.00	45.00	50.00	[illegible]	[illegible]
[illegible]	[illegible]	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
[illegible]	[illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	110.00
[illegible]	[illegible]	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	14.50	15.50	18.00	20.00	25.00	27.00	41.00	45.00	100.00	110.00
[illegible]	FR [illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	72.00	80.00	250.00	275.00
[illegible]	FR [illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	15.25	16.25	15.50	16.75	20.00	22.00	50.00	55.00	120.00	135.00
[illegible]	FR [illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	15.00	16.00	15.25	16.50	20.00	22.00	42.00	46.00	100.00	110.00
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	39.00	43.00
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible]	FR 1697	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
1934 $[illegible]	FR 1700	1,850	2,100	2,850	3,100	4,250	4,650	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	16,000	18,000	20,000	22,000	31,500	34,500
1934 $10	FR 1701	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	150	160	500	550
1934 A $10	FR 1702	25	27	26	28	27	30	35	38	42	47	77	85	105	115	170	190	290	320	550	600
1934 B $10	FR 1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
1934 C $10	FR 1704	24	26	26	28	28	30	34	37	42	47	70	80	75	85	88	95	128	138	280	300
1934 D $10	FR 1705	27	29	29	32	32	35	35	38	42	47	80	90	90	100	100	110	170	185	450	500
1953 $10	FR 1706	39	43	42	46	43	47	45	50	60	65	72	80	78 –	85	88	95	115	125	475 –	525
1953 A $10	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	200	220	240	265	300	330	650	700
1953 B $10	FR 1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	125	135	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	57	63	67	73	75	85	85	95	110	120	130	145	200	220	385	415	500	550	1,325	1,475
1935 A "S" $1	FR 1610	57	63	67	73	75	85	85	95	110	120	125	135	195	215	300 –	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

1929 Ty 1 $5	FR 1800-01	30	35	38	43	45	50	75	85	95	105	120	130	130	145	150	165	165	180	310	340
1929 Ty 2 $5	FR 1800-02	30	35	38	43	48	55	75	85	95	105	100	110	110	120	145	160	195	215	325	370
1929 Ty 1 $10	FR 1801-01	30	35	37	42	45	50	70	80	95	105	115	125	125	135	140	150	170 –	185	325	350
1929 Ty 2 $10	FR 1801-02	30	35	37	42	45	50	70	80	95	105	105	115	115	125	175	190	220	240	325	350
1929 Ty 1 $20	FR 1802-01	35	40	38	42	53	58	80	90	100	110	175	190	180	200	185	205	190	205	750	825
1929 Ty 2 $20	FR 1802-02	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
1929 Ty 1 $50	FR 1803-01	195	210	205	225	230	250	340	370	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR 1803-02	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-01	340	375	355	390	375	415	385	425	440	480	500	550	575	625	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR 1804-02	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	38	42	40	44	43	47	45	50	48	52	70	77	90	100	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	125	140	200	220	550	600
1929 $50	FR 1880	70	77	75	82	80	88	85	93	105	115	155	175	160 –	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	110	120	120	130	125	135	175	185	185	200	195	215	200	220	225	250	635	690	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	35.00	40.00	38.00	42.00	40.00	44.00	48.00	53.00	52.00	57.00	57	63	65	75	85	95	105	115	160	175
1928 $10	FR 2000	22.00	24.00	23.00	25.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	105	115	175	195
1928 $20	FR 2050	24.00	26.00	27.00	30.00	29.00	32.00	30.00	33.00	35.00	38.00	55	60	75	80	95	105	135	145	250	275
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115 –	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	575	625	610	675	800	875	1,200	1,350	1,500	1,650	1,800	1,975	1,900	2,100	2,000	2,200	3,250	3,500	8,000	8,800
1928 $1,000	FR 2210	1,375	1,475	1,600	1,750	1,750	1,925	2,100	2,300	2,800	3,000	3,200	3,600	3,900	4,300	4,050 –	4,450	4,550	5,050	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	112	106	113	108	115	112	120	117	125	125	140	145	160	155	170	240	260	390	430
1934 $500	FR 2201	650	700	675	750	700	775	825	875	975	1,050	1,300	1,400	1,450	1,550	1,500	1,625	2,000	2,200	4,000	4,400
1934 $1,000	FR 2211	1,225	1,325	1,275	1,375	1,650	1,800	1,775	1,925	1,900	2,050	2,050	2,250	2,300	2,500	2,750	3,000	3,450	3,600	5,250	5,750
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	97,500	105K	115K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	12.50	14.00	18	20	25	29	29	32	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26	28	28	31	30	33	35	38	73 –	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	145	160	155	170	160	175	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	38	42	40	44	48	53	80	90	90 +	100	95	105	140	150	365 –	400
1934 $5	FR 2301	65	70	70	77	80	90	120	130	205	225	330	360	375	405	475	525	1,000	1,100	3,250	3,500
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	200 +	220	330	360	375	405	400	440	775 –	850	3,450	3,750
1934 A $10	FR 2303	53	58	60	65	70	77	135	150	200	220	350	385	435	475	460	500	1,000	1,100	2,500	2,750
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	60	65	70	77	92	100	165	180	450	490	575 –	635	685	750	1,750	1,900	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	31	34	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
1934 A $5	FR 2307	32	35	44	48	50	55	62	68	90	100	150	165	165 –	180	190	210	380	415	1,600	1,750
1934 A $10	FR 2309	32	35	42	46	46 –	50	70	77	110	120	165	180	180	200	235	255	475	520	1,425	1,575
1934 $10	FR 2308	900	1,000	1,775	1,950	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	70	77	85	95	95	105	180	200	275	305	310	340	425	465	600	650	1,000	1,100	3,000	3,300
1928 $20	FR 2402	80	88	85	95	105	115	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR 2404	185	205	205	225	300	330	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR 2405	300	330	375	410	550	600	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	9,000	10,000	18,750	20,750	21,000	23,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	18,500	20,500	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible] $1	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible] $5	FR [illegible]	12	725	800	1,050	1,150	1,400	1,550	2,100	2,300	2,700	3,000
[illegible] $	FR [illegible]	12	900	1,100	1,100	1,300	1,450	1,600	2,400	2,650	3,700	4,100
[illegible] $2	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
[illegible] $5	FR [illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
[illegible] $1	FR 1600-[illegible]	12	1,500	1,700	2,100	2,350	2,350	2,550	2,650	3,000	~ ~ ~	~ ~ ~
[illegible] $1	FR [illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
[illegible] $5	FR [illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible] $10	FR [illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	[illegible]
[illegible] $1	FR [illegible]	12	620	700	850	950	1,075	1,175	1,350	1,500	1,950	[illegible]
[illegible] $1	FR [illegible]	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	[illegible]
[illegible] $5	FR [illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	~ ~ ~
[illegible] $10	FR [illegible]	18	[illegible]	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	~ ~ ~
WW II EMERGENCY ISSUES												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,000	8,800	9,350	10,300	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	~ ~ ~	~ ~ ~
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	~ ~ ~	~ ~ ~
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	67	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	~ ~ ~	~ ~ ~
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,000	3,700	[illegible]	[illegible]	[illegible]	4,400	~ ~ ~	~ ~ ~
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	~ ~ ~	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	200	220	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	0.50	0.60	0.60	0.70	0.85	1.10	1.35	1.50	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	0.70	0.90	1.00	1.25	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	0.70	0.90	1.00	1.25	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	100	110	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4 500
	$10.00	45	55	60	70	100	110	240	260	440	480	1,000	1,100	1 650	1,800	2,200	2,400
Series 541																	
Issued	5¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	0.70	0.90	1.00	1.15	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61	10¢	1.00	2.00	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	0.50	0.75	0.60	0.85	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	0.75	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																	
Issued	5¢	0.50 +	0.60	0.60	0.70	0.65	0.75	0.75	0.90	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	0.50 +	0.60	0.60	0.70	0.65	0.75	0.75	0.90	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	0.50	0.60	0.55	0.65	0.65	0.75	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	0.60	1.00	0.90	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	170	185
4/28/68	10¢	60	65	65	70	70	75	75	85	85	95	90	100	100	110	110	120
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	0.50 +	0.60	0.55	0.65	0.65	0.75	0.75	0.85	1 65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	0.50 +	0.60	0.55	0.65	0.65	0.75	0.75	0.85	1 50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	0.50	0.60	0.55	0.65	0.75	0.95	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	0.55	0.65	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	0.65	0.70	0.80	0.95	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,750 –	1,900
	$20.00	55	63	60	68	70	80	150	165	220	240	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	0.50 +	0.60	0.55	0.65	0.65	0.75	1.00	1.20	1 15	1.65	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	0.50 +	0.60	0.55	0.65	0.65	0.75	1.00	1.20	1 60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	0.50	0.60	0.60	0.70	1.00	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11 50	13.00	14.00
	$1.00	0.80	1.50	1.00	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.00	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	200	220
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	850	925
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	950	1,050
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	170	185	185	205	205	225
Series 692																	
Issued	5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70	10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	4 50	5.25	6.00	6.75	8.00	9.00
through	25¢	0.85	1.75	1.10	1.35	1 35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7 75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																	
Issued	5¢	130	145	165	185	305	335	475	525	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																	
Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1 150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1 300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4 400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1 175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,700	1,850
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~~~	~~~
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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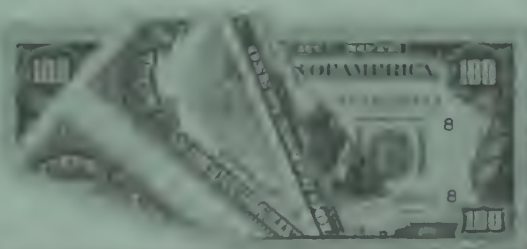

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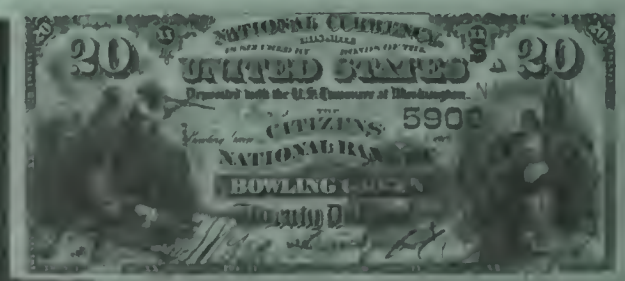

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OBSOLETE NOTES STRONG AT AUCTION

STABILITY & STRENGTH RETURN

ACTIVITY

. . .across the market

by Kevin Foley

Stack's auction held shortly after the Memphis International Paper Money Show and featuring an advanced collection of Obsolete material confirmed the special strength of that collecting area, with results that would have been undreamed of as recently as a decade ago. Also noteworthy is the fact that the sale consisted virtually exclusively of non-certified material, confirming the ongoing widespread support base in the Obsolete market. Buyers are willing to make their own decisions as to the quality of an item under consideration, rather than conceding that responsibility to others.

The next significant test of the ongoing stabilization and recovery of the collectable currency market will be provided by the Heritage Boston American Numismatic Association auction. Typical for the company, the sale contains a considerable number of lots across a broad spectrum of currency collecting specialties and constitutes the third significant currency offering at auction by the firm in less than four months. Given the declines of late 2008 still felt to some extent today within the marketplace, the fact that the first two sales in this recent trio have shown a pattern of recovery from those low points is even more remarkable than if similar results had been obtained after a more typical time gap of 3-4 months between major offerings. The recent pace of offerings by the Heritage firm provides additional confirmation of a growing return of confidence that stability and strength have returned to a market that in late 2008 was dominated by fear and uncertainty.

Auction offerings currently provide a considerable degree of liquidity that is lacking in the private sale market, with typical sell through rates ranging from 80% to a more common 90%-95%. When one considers the costs associated with holding items for a lengthy period of time in contrast to the rapid turnover afforded by the auction mechanism, one can begin to understand why the size of auction offerings remains quite impressive in a marketplace still recovering from the price declines of 2008. Indeed, with auction firms regularly offering to share portions of the buyers fee in exchange for the right consignment, consignors are regularly being incentivized to increase the size and scope of their offerings.

LARGE SIZE TYPE NOTES

Large Size Type continues to display growing buyer interest, with especially impressive results for certified Notes in the 67 and higher category. Where quality is combined with underlying scarcity, the results obtained regularly surpass Bid levels, a situation that applied with far less regularity at this time a year ago. As the specialty area of broadest interest, Large Size Type remains the most liquid at current levels.

SMALL SIZE TYPE NOTES

Small Size Type, like Large, continues to recover in price from the market lows of 2008. Third party certification has become the rule here at auction, in part because of the increasing availability of third party financing to support auction purchasers and to provide loans collateralized by collectable currency. It is not surprising that the providers of such a service would want the assurance that the collateral securing a loan or advance is actually as represented. Indeed, it should be noted that the availability of such financing has been a factor in supporting price recovery in the rare currency marketplace. As with Large Size Type, the focus here is on rarity and quality. Low and Fancy Serials remain a consistently bright spot. Material that as recently as 15-20 years ago traded at only modest premiums above Type prices now commands very considerable premiums and regularly achieves impressive results at auction.

FRACTIONAL CURRENCY

Fractional Currency continues to be a field followed by the smallest minority relative to other specialties reported here. Particularly well centered Notes, even quite common ones, can command impressive premiums. Scarce to rare Notes, especially in the Spinner and Justice Series, remain a focus of buyer interest. Fiber Paper Notes, particularly those in higher grades, can yield surprisingly high prices relative to levels reported in various market guides.

NATIONAL BANK NOTES

Nationals remain a fragmented field of multiple geographically based sub-markets, some quite strong and others far less impressive. Collected primarily on the basis of the rarity of the individual issuing bank and by state or a region within a state, Nationals can be the least liquid of the areas reported on here. The entry or departure of even a single serious new player in a state market can have a dramatic up or down effect within that market.

Type based collecting here is focused primarily at the upper end of the quality continuum, where the small supply of Uncirculated Notes that do exist are often from a so-called "hoard" bank where supplies of Notes were laid back shortly after issuance, often times by bank officers. While the term "hoard" might imply the existence of a considerable supply to meet the demands of the collecting community, more often than not, available population figures generally show that such "hoards" often exist in quantities of a dozen or fewer individual pieces. Uncirculated Large Size Notes have become a considerable challenge to locate, causing the growing body of Type collectors seeking Uncirculated Notes to shift their attention to the 1929 series, causing a long term gradual upward pressure on prices for such items.

MISCELLANEOUS

Obsolete Notes, which ironically remain the specialty that has been less subject to third party certification, remain particularly strong, with Stack's recent auction providing confirmation for the considerable support enjoyed by Specimen pieces. When the Schingoethe Collection was offered in multiple sales over a several year period by the former R.M. Smythe & Co., there was considerable speculation that the scope and breadth of those holdings would overwhelm the capabilities of the community of buyers. Quite the contrary, those offerings, as confirmed by the impressive results recently obtained in the Stack's sale, instead ratcheted up buyer demand and prices to new and considerably higher levels.

Guest commentary provided by Kevin Foley, P.O. Box 370650, Milwaukee, WI 53237, kfoley2@wi.rr.com, (414) 421-3484

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Don't Get Burned By Small "Large Out" Balances

by Lee Lofthus and Peter Huntoon

Part 2

Let's now look at the impact of pre-mid-1908 extensions of the corporate life of a bank. The Act of July 12, 1882, which provided for the first corporate extension contained this important provision: ". . . at the end of three years from the date of the extension of the corporate existence of each bank the association so extended shall deposit lawful money with the Treasury of the United States sufficient to redeem the remainder of the circulation which was outstanding at the date of its extension." The Act of April 12, 1902, which provided for a second extension, also incorporated this provision by reference. Here is how this worked using procedures in effect for all banks prior to mid-1908, and also used for many other banks whose officers elected to use the same procedure through 1911. The notes that came in from the old series were segregated from the new series on the bank's redemption ledger for a period lasting up to three years after a bank was extended. At the three year mark, the total value of the old series issues that were redeemed was summed and compared to the total amount of all the old series notes that were issued. The bankers were billed for the difference, which they paid in cash. Their money was deposited in the Treasury redemption fund to be used by the Treasury to redeem their outstanding old series Notes. Notice that the liability for the old series Notes passed to the Treasury at this point. Also at this point, all entries pertaining to the old series Notes were no longer carried forward on the bank's ledger.

Henceforth, when old series Notes for the bank came in, they were charged against the Treasury redemption fund and did not appear on the ledger pages for the bank, so we numismatists have no record of them. The Total Out balance for the bank that was carried forward on the ledgers, and the balance that we see in our catalogs, pertain only to the new series. Consequently, the total outstanding figure provided by Van Belkum is understated by all the old series Notes that remained unredeemed. If the bank was extended twice before mid-1908 and lasted three years beyond the second extension, the same thing happened again, so the total outstanding is now understated by the unredeemed Notes from the two older series.

Let's look at an example of a small bank in the middle of Iowa that issued Notes that have the potential to raise blood pressures a bit. The ledger for The First National Bank of What Cheer, Iowa, charter 3192, showed $13,350 in unredeemed Series of 1882 Notes in 1907 when that Series was closed out after the bank's charter was extended. The bankers paid that amount into the Treasury redemption fund to cover the redemption of those Notes. At that time, the outstanding Series of 1882 Notes were stricken from the bank's books, including those previously incorporated in the Large Out balance. The redemption of the $13,350 in outstanding Series of 1882 Notes was transferred to the Treasury retirement ledger and thus became invisible to numismatists, causing us to believe that Notes from the bank are rarer than is the case.

Certainly the $13,350 in invisible Notes decreased substantially after 1907 as the Treasury continued to redeem them, but the question is by how much? The catalogs show Large Out as $4,070, but that number represents only the outstanding 1902 Series Notes in 1934. Any unredeemed Series of 1882 Notes lurking in the woodwork from the invisible $13,350 are waiting to torpedo the excessive price you may have paid to own a Note from this bank based on the modest Large Out statistic that caused you to overreach! How big is the problem? The Large Out data in our catalogs ignore the outstanding early series Notes for all extended banks where the earlier series notes were closed out using the pre-July 1908 accounting procedure. This finding applies to every bank that was extended having a charter number of 3900 or lower. The Large Out balances for thousands of banks are impacted! Millions of dollars worth of Notes were hidden from our Large Out totals, all leading to undercounts of potential survivors. Consequently, the Large Out data in our catalogs greatly overstates the apparent rarity of Notes for the affected banks. Place your bets ladies and gentlemen!

The point of all this is that the Large Out values in our catalogs are not a reliable indicator of rarity. If you are going to judge the rarity of a National Bank Note, your analysis will have to extend well beyond looking up the Large Out value. There are other criteria that can lead to sounder judgments. One tentative step is to become acquainted with the current National Bank Note census data, realizing that reporting is very uneven at best. Many collectors and dealers routinely hide their Notes from census takers because they feel that doing so increases the apparent rarity of their notes and results in a higher price. Ah greed!

But the sophisticated buyers use vastly improved techniques for judging rarity, and remain one step ahead anyway. Our findings reported here don't change the rarity of the notes you deal in or collect, no more so than does the hiding of Notes from the census takers. Your Notes are as rare as they are and that is that. If you want to fathom their rarity and gamble that none or only a few more will turn up, all we are saying is that you would do well to learn other more accurate methods for evaluating the likelihood of survivors, and base your spending accordingly.

Lee Lofthus and Peter Huntoon
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Choice Crisp Uncirculated 63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated 60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins or a corner tip fold (not into design)
Almost Uncirculated 50	(Almost new. These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine 40	Circulated, may have some folds, still has some crispness.
Very Fine 20	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine 12	Well circulated with little crispness remaining, edges may be rough
Very Good 8	Will be fairly well-toned; may be significantly worn; might have roughness around the edges with only minute problems

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	420	460	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	135	150	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	790	865	925	1,000	1,850	2,050	2,500	2,750	~~~	~~~	~~~	~~~	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	205	215	235	245	265	275	300	315 –	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	1,025	1,125
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	475	520	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	95	105	145	160	185	200	305	335	330	360	345	375	390	430	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	250	275	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	105	115	120	130	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	385	420	445	490	460	500	485	525	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,450	1,600	1,800	2,000	2,100	2,300	4,700	5,200	15,000	16,500
1862 $2	FR 41	300	335	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	2,750	3,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,700	15,500	17,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000 +	7,750	8,250 +	9,000	10,000	11,000	15,000	16,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	650	700	1,450	1,600	1,950	2,150	2,575	2,800	2,700	3,000	3,850	4,250	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	17,500	19,000	35,000	38,500
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,800	5,300	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	4,600	5,000	5,400	5,950	10,300	11,300	18,000	19,750
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750 +	5,250	7,750	8,500	10,250 +	11,250	13,750	15,000	20,000	21,850	34,000	37,000	52,500	57,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	925	1,000	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,750 +	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	6,750	7,500	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	900	1,000	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,450	1,600	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	7,250	8,000
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,800 +	3,075	6,500 +	7,150
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	4,000 +	4,400	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400 +	1,550	1,600	1,750	1,950	2,150	3,500 +	3,850	6,750 +	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	15,750	17,250	35,500	38,500
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	16,000	17,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	415	455	475	515	725	800	1,900	2,075	2,550	2,800	3,450	3,800	4,200	4,600	5,000	5,400	6,800 +	7,500	15,500	17,000
1907 $5	FR 83-92	65	70	100 +	110	120	130	300	325	350	385	385	425	400	440	490 +	540	640 +	700	1,800	1,950
1917 $1	FR 36-39	38	42	55	60	65	70	105	115	135	150	170	190	180	200	210	230	375	415	1,175	1,275
1917 $2	FR 57-60	44	48	50	55	65	70	120	130	170	185	230	250	265	290	315	345	460	500	1,800	2,000
1923 $1	FR 40	75	82	100	110	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,000	11,000	12,500	13,750	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	12,750	14,000	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	130	145	200	220	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,250 +	2,475	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,025	1,150	1,950	2,150	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	12,000	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	200	220	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	5,500	6,000	13,750	15,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	90	100	200	220	275	300	685	750	1,000	1,100	1,700	1,850	2,000	2,200	2,250	2,500	2,500	2,750	6,350	7,000
1896 $2	FR 247-248	315	345	500	550	825	900	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	585	635	725	800	1,925	2,100	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	11,500	12,500	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	50	55	87	95	105	115	175	195	205	225	285	315	400	440	480 +	530	615 +	675	1,125	1,225
1899 $1 date right	FR 230-236	44	48	70	75	90	100	170	185	205	225	285	315	320	350	420 +	460	520 +	570	1,225	1,375
1899 $2	FR 249-258	88 –	95	130	140	180	200	340	370	635	700	800	875	825	900	1,110	1,220	1,435 +	1,575	3,500	3,800
1899 $5	FR 271-281	330	360	435	470	475	515	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700 +	2,950	4,600 +	5,000	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,500	3,850	7,000	7,750	15,000	16,500
1923 $1	FR 237-239	20	22	24	26	33	36	45	50	57	62	70 +	78	80	90	90	100	125 +	135	440	485
1923 $5	FR 282	500	550	525	575	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,750	4,150	5,800	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,300	4,700	10,000	11,000	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	7,000	7,700	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,800	8,600	14,000	15,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	33,000	36,000	62,500	68,500
1891 $1	FR 350-352	90	100	140	150	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,750 +	3,000
1891 $2	FR 356-358	200	220	385	425	725	800	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	450	500	750	825	825	900	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	~ ~ ~	~ ~ ~
1875 $1 scallops	FR 383-386	525	575	750	825	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~ ~ ~	~ ~ ~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~ ~ ~	~ ~ ~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~ ~ ~	~ ~ ~
1875 $5 scallops	FR 401-408	800	875	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~ ~ ~	~ ~ ~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~ ~ ~	~ ~ ~
1875 $10 scallops	FR 416-423	1,200	1,300	1,225	1,325	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~ ~ ~	~ ~ ~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
1875 $20 scallops	FR 431-439	1,875	2,075	1,925	2,100	2,350	2,575	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479-492	325	350	340	375	500	550	1,050	1,150	1,400	1,550	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	525	575	550	600	875	950	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 407-513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,850	4,250	4,000	4,400	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	500	550	525	575	800	875	1,225	1,350	1,600	1,750	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	700	770	750	820	825	900	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,600	2,550	2,800	2,750	3,000	~ ~ ~	~ ~ ~
1882 $50	FR 558-565	3,600	3,950	3,850	4,200	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~ ~ ~	~ ~ ~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~ ~ ~	~ ~ ~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	735	800	775	850	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~ ~ ~	~ ~ ~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	345	375	365	400	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	460	500	500	550	640	700	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~ ~ ~	~ ~ ~
1902 $20 red seal	FR 639-641	500	550	550	600	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~ ~ ~	~ ~ ~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~ ~ ~	~ ~ ~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~ ~ ~	~ ~ ~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	275	300	425	465	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	415	450	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	865	950	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 689-697	1,150	1,250	1,950	2,150	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~ ~ ~	~ ~ ~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	80	90	105	115	220	245	275	300	365	400	460	500	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	85	95	105	115	220	240	315	345	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	95	105	100	110	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	635	700	775	850	850	950	1,650	1,800	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 698-707	1,100	1,200	1,250	1,350	1,700	1,900	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~ ~ ~	~ ~ ~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	46	50	50	55	65	70	120	130	185	205	210	230	295	315	345	375	570	630	1,275	1,400
1918 $2	FR 747-780	225	245	250	275	360	400	630	685	1,050	1,150	1,375	1,475	1,650	1,800	1,700	1,850	2,300	2,500	6,900	7,550
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,575	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	9,000	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	7,500	8,250
1914 $5 blue seal	FR 844-891	36	40	52	57	58	64	84	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	38	42	62	68	65	70	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	365	400	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	70	77	78	85	150	160	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1013	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	50,000	55,000	110K	120K
1914 $100 blue	FR 1084-1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	8,750	9,750
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~ ~ ~	~ ~ ~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~ ~ ~	~ ~ ~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~ ~ ~	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,100	1,200	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	32,500	35,500
1882 $50	FR 1188-1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,700	1,850	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	33,000	36,000	105K	115K
1906 $20	FR 1181-1186	95	105	185	205	250	275	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR 1167-1172	88	95	145	160	165	180	445	485	700	775	975	1,075	1,250	1,375	1,800	2,000	2,500	2,750	8,250	9,250
1913 $50	FR 1198-1199	420	460	450	490	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	130	145	160	175	300	325	525	575	725	800	825	900	1,100	1,200	1,750	1,900	5,250	5,750
1922 $20	FR 1187	90	100	145	160	215	235	450	500	725	800	1,000	1,100	1,250	1,350	1,500	1,650	3,300	3,600	5,250	5,750
1922 $50	FR 1200	345	375	365	400	525	575	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	675	725	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	15.00	16.25	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	14.50	15.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	14.00	15.00	18.00	20.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR 1242-1243	13.25	14.25	17.00	19.00	20.00	22.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR 1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR 1281-1282	15.00	16.25	16.75	18.00	18.00	20.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR 1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	315	345	410	450	775	850	1,750	1,900
50 cent straight edges	FR 1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	14.50	15.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	13.25	14.25	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~ ~ ~	~ ~ ~
25 cent	FR 1283-1288	13.25	14.25	16.00	17.00	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR 1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	115	125	215	235	345	375	585	650	1,025	1,150	~ ~ ~	~ ~ ~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	26.00	29.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR 1236-1237	14.50	15.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR 1238-1239	14.50	15.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR 1251-1252	13.50	14.50	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR 1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR 1255-1256	13.25	14.25	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR 1291-1293	13.25	14.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	13.25	14.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR 1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	325	360	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	235	255	375	410	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	86.00	95.00	105	115	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	160	175	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	13.00	14.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267-1271	36.00	40.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	13.25	14.25	16.00	17.00	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	17.00	18.50	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	16.50	18.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.00	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265-1266	13.00	14.00	16.00	17.00	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308-1309	13.00	14.00	16.00	17.00	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380-1381	16.50	18.00	20.00	22.00	21.00	23.00	27.00	29.00	40	44	50	55	55	60	60	65	130	145	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	210	230	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	210	230	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	200	220	230	250	330	360	420	460	1,175	1,275
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	14.00	15.50	35	38	45	50	100	110	145	160	600	650
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	675	750	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	170	185	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	13.00	14.00	33	36	37	40	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	215	235	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	13.25	14.25	32	35	37	40	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	13.00	14.00	26	28	30	32	32	35	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	16.00	17.50	38	41
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25	27	38	42	44	48	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35	38	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	20	22	38	42	45 +	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20	22	36	40	45 +	50	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65	72	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	46.00	50.00	78.00	85.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	44.00	48.00	57.00	62.00	235	255
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.00	17.00	17.00	18.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.50	17.50	17.50	18.50	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	16.75	17.75	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	175	195	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,200	2,400

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	250	275
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	85.00	95.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	24.00	26.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.20	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	14.00	15.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	16.00	17.50	[illegible]	[illegible]
[illegible]	[illegible]	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	[illegible]	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	[illegible]	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	[illegible]	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	[illegible]	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	27.00	30.00	29.00	32.00	45.00	50.00	[illegible]	[illegible]
[illegible]	[illegible]	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.50
[illegible]	FR [illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	110.00
[illegible]	FR [illegible]	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	14.50	15.50	18.00	20.00	25.00	27.00	41.00	45.00	100.00	110.00
[illegible]	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	72.00	80.00	250.00	275.00
[illegible]	FR [illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	15.25	16.25	15.50	16.75	20.00	22.00	50.00	55.00	120.00	135.00
[illegible]	FR [illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	15.00	16.00	15.25	16.50	20.00	22.00	42.00	46.00	85.00 –	95.00
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	39.00	43.00
[illegible]	FR 1656	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible]	FR 1657	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
1933 $10	FR 1700	1,850	2,100	2,850	3,100	4,250	4,650	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	16,000	18,000	20,000	22,000	31,500	34,500
1934 $10	FR 1701	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	130 –	145	500	550
1934 A $10	FR 1702	23 –	25	24 –	26	26 –	28	35	38	42	47	77	85	105	115	170	190	290	320	550	600
1934 B $10	FR 1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
1934 C $10	FR 1704	24	26	26	28	28	30	34	37	42	47	70	80	75	85	88	95	128	138	280	300
1934 D $10	FR 1705	27	29	29	32	32	35	35	38	42	47	80	90	90	100	100	110	170	185	450	500
[illegible]	FR 1706	39	43	42	46	43	47	45	50	60	65	72	80	78	85	88	95	115	125	475	525
[illegible]	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	200	220	240	265	300	330	650	700
[illegible]	FR 1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	125	135	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

[illegible] A "R" $1	FR 1609	57	63	67	73	75	85	85	95	110	120	130	145	200	220	385	415	500	550	1,325	1,475
[illegible] A "S" $1	FR 1610	57	63	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

1929 Ty 1 $5	FR 1800-01	30	35	38	43	45	50	75	85	95	105	120	130	130	145	150	165	165	180	310	340
1929 Ty 2 $5	FR 1800-02	30	35	38	43	48	55	75	85	95	105	100	110	110	120	145	160	195	215	325	370
1929 Ty 1 $10	FR 1801-01	30	35	37	42	42 –	46	70	80	95	105	115	125	125	135	140	150	170	185	325	350
1929 Ty 2 $10	FR 1801-02	30	35	37	42	45	50	70	80	95	105	105	115	115	125	175	190	220	240	325	350
1929 Ty 1 $20	FR 1802-01	35	40	38	42	53	58	80	90	100	110	175	190	180	200	185	205	190	205	685 –	750
1929 Ty 2 $20	FR 1802-02	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
1929 Ty 1 $50	FR 1803-01	195	210	205	225	230	250	340	370	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR 1803-02	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-01	340	375	355	390	375	415	385	425	440	480	500	550	575	625	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR 1804-02	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	38	42	40	44	43	47	45	50	48	52	70	77	90	100	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	125	140	200	220	550	600
1929 $50	FR 1880	70	77	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	110	120	120	130	125	135	175	185	185	200	195	215	200	220	225	250	635	690	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	35.00	40.00	38.00	42.00	40.00	44.00	48.00	53.00	52.00	57.00	57	63	65	75	85	95	105	115	160	175
1928 $10	FR 2000	22.00	24.00	23.00	25.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	105	115	175	195
1928 $20	FR 2050	24.00	26.00	27.00	30.00	29.00	32.00	30.00	33.00	35.00	38.00	55	60	75	80	95	105	135	145	250	275
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	575	625	610	675	800	875	1,200	1,350	1,500	1,650	1,800	1,975	1,900	2,100	2,000	2,200	3,250	3,500	8,000	8,800
1928 $1,000	FR 2210	1,375	1,475	1,600	1,750	1,700 –	1,850	2,100	2,300	2,800	3,000	3,200	3,600	3,900	4,300	4,050	4,450	4,550	5,050	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	112	106	113	108	115	112	120	117	125	125	140	145	160	155	170	240	260	390	430
1934 $500	FR 2201	650	700	675	750	700	775	825	875	975	1,050	1,300	1,400	1,450	1,550	1,500	1,625	2,000	2,200	4,000	4,400
1934 $1,000	FR 2211	1,225	1,325	1,275	1,375	1,650	1,800	1,775	1,925	1,900	2,050	2,050	2,250	2,300	2,500	2,750	3,000	3,450	3,600	5,250	5,750
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	97,500	105K	115K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	12.50	14.00	18	20	25	29	29	32	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26	28	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	145	160	155	170	160	175	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	38	42	40	44	48	53	80	90	90	100	95	105	140	150	365	400
1934 $5	FR 2301	65	70	70	77	80	90	120	130	205	225	330	360	375	405	475	525	1,000	1,100	3,250	3,500
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	200	220	330	360	375	405	400	440	775	850	3,450	3,750
1934 A $10	FR 2303	53	58	60	65	70	77	135	150	200	220	350	385	435	475	460	500	1,000	1,100	2,500	2,750
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	60	65	70	77	92	100	165	180	450	490	575	635	685	750	1,750	1,900	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	31	34	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
1934 A $5	FR 2307	32	35	44	48	50	55	62	68	90	100	150	165	165	180	190	210	380	415	1,600	1,750
1934 A $10	FR 2309	32	35	42	46	46	50	70	77	110	120	165	180	180	200	235	255	475	520	1,425	1,575
1934 $10	FR 2308	900	1,000	1,775	1,950	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	70	77	85	95	90 –	100	180	200	275	305	310	340	425	465	600	650	1,000	1,100	3,000	3,300
1928 $20	FR 2402	80	88	85	95	105	115	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR 2404	185	205	205	225	300	330	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR 2405	300	330	375	410	550	600	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	9,000	10,000	18,750	20,750	21,000	23,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	18,500	20,500	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible] $	FR [illegible]	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible]	FR 1501-1508	12	725	800	1,050	1,150	1,400	1,550	2,100	2,300	2,700	3,000
[illegible] $	FR 1521-1531	12	900	1,100	1,100	1,300	1,450	1,600	2,400	2,650	3,700	4,100
[illegible] $	FR [illegible]	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
[illegible] $	FR 1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
[illegible]	FR [illegible]	12	1,500	1,700	2,100	2,350	2,350	2,550	2,650	3,000	~ ~ ~	~ ~ ~
[illegible] $	FR [illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	3,300
[illegible]	FR [illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
[illegible]	FR [illegible]	12	625	700	850	950	1,075	1,175	1,350	1,500	1,950	[illegible]
[illegible]	FR [illegible]	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	[illegible]
[illegible]	FR [illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	~ ~ ~
WW II EMERGENCY ISSUES												
[illegible]	FR [illegible]	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible]	FR [illegible]	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
[illegible]	FR [illegible]	6	500	560	575	625	600	650	650	700	[illegible]	[illegible]
[illegible]	FR [illegible]	6	550	610	625	675	650	700	675	735	[illegible]	[illegible]
[illegible]	FR [illegible]	6	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	FR [illegible]	6	3,000	3,700	3,900	4,700	4,500	4,900	4,000	4,500	[illegible]	[illegible]
[illegible]	FR [illegible]	6	4,400	4,800	4,800	5,100	4,800	5,200	5,200	5,800	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																
Issued 5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46 10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through 25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47 50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																
Issued 5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47 10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through 25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48 50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
$10.00	110	130	130	150	200	220	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																
Issued 5¢	0.50	0.60	0.60	0.70	0.85	1.10	1.35	1.50	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48 10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through 25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51 50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																
Issued 5¢	0.70	0.90	1.00	1.25	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51 10¢	0.70	0.90	1.00	1.25	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through 25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54 50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
$5.00	45	50	75	85	100	110	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																
Issued 5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54 10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through 25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58 50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
$10.00	45	55	58 –	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																
Issued 5¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58 10¢	0.70	0.90	1.00	1.15	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through 25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61 50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
$5.00	600	660	900	1,000	1,500	1,700	2,300	2 550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																
Issued 5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61 10¢	1.00	2.00	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through 25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64 50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																
Issued 5¢	0.50	0.75	0.60	0.85	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64 10¢	0.75	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through 25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69 50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																
Issued 5¢	0.50	0.60	0.60	0.70	0.65	0.75	0.75	0.90	1.20	1.60	3.00	3.50	3.50	4 00	6.00	6.75
8/31/65 10¢	0.50	0.60	0.60	0.70	0.65	0.75	0.75	0.90	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through 25¢	0.50	0.60	0.55	0.65	0.65	0.75	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68 50¢	0.60	1.00	0.90	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34 00	38 00	70	77	100	110	130	145	240	265
$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																
Issued 5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	170	185
4/28/68 10¢	60	65	65	70	70	75	75	85	85	95	90	100	100	110	110	120
through 25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73 50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																
Issued 5¢	0.50	0.60	0.55	0.65	0.65	0.75	0.75	0.85	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68 10¢	0.50	0.60	0.55	0.65	0.65	0.75	0.75	0.85	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through 25¢	0.50	0.60	0.55	0.65	0.75	0.95	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69 50¢	0.55	0.65	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
$1 00	0.65	0.70	0.80	0.95	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,750	1,900
$20.00	55	63	60	68	70	80	150	165	220	240	675	750	850	925	1,000	1,100
Series 681																
Issued 5¢	0.50	0.60	0.55	0.65	0.65	0.75	1.00	1.20	1.15	1.65	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69 10¢	0.50	0.60	0.55	0.65	0.65	0.75	1.00	1.20	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through 25¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	3.50	4 50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70 50¢	0.50	0.60	0.60	0.70	1.00	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
$1.00	0.80	1.50	1.00	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
$5.00	1.00	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	200	220
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	850	925
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	950	1,050
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	170	185	185	205	205	225
Series 692																
Issued 5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1 75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70 10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through 25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73 50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	650	710

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Series 461																
Issued 5¢	110	125	140	155	190	210	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46 10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through 25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47 50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																
Issued 5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47 10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																
Issued 5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48 10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51 50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																
Issued 5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51 10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through 25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54 50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																
Issued 5¢	130	145	165	185	305	335	475	525	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54 10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58 50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	350	380	400	440	575	650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																
Issued 5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58 10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through 25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61 50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																
Issued 5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61 10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64 50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																
Issued 5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64 10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through 25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																
Issued 5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65 10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through 25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68 50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																
Issued 5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68 10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																
Issued 5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68 10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through 25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69 50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1 00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																
Issued 5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69 10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70 50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,700	1,850
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692																
Issued 5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70 10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through 25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73 50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
$5.00	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1 725	1,900	~~~	~~~
Series 701																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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AUCTION SELL THROUGH RATES REMAIN HIGH

PRIVATE SALE MARKET RESULTS MIXED

ACTIVITY

. . .across the market

by Kevin Foley

The recent Heritage American Numismatic Association auction in Boston confirmed the continuing existence of a rough equilibrium between consignor expectations, as expressed via reserves below which a Note is not permitted to be sold, and those of sellers, as expressed by Bids that result in an actual sale above the reserve level. In Boston the sell through rates for the collecting specialties offered in the Heritage auction were: Colonial and Continental 58%; Obsolete 90%; World 80%; Nationals 90%; Small Size Type 91%; Errors 88%; Large Size Type 95%. Of the aforementioned areas only Colonial and Continental were on the noticeably anemic side, with all the other areas showing completed sale rates that ranged from reasonably satisfactory to quite strong. With slightly more than 1,300 lots offered in the Boston floor sessions, there was also an additional internet only section that aggregated slightly more than 1,500 lots. By definition, the scarcer and more valuable material was included in the floor session, while items tending to be more available or expected to sell for lower levels, made up the bulk of the internet only session. That section, the very one where potential buyers would necessarily have available to them a wider range of competitive offerings from other sources, showed a remarkably high 96% sell through rate.

At least to some extent high sell through rates can be explained by auction company policies of offering enhanced sellers' commissions to consignors in return for unreserved consignments. At the same time, consignors typically avoid making consignments that they expect to yield unsatisfactory results and would not consign unreserved in the first place without an expectation confirmed by past results and experiences that a consignment on such terms would yield a satisfactory return.

LARGE SIZE TYPE NOTES

Most Large Size Type tended to sell in Boston for somewhat higher levels than wholesale Bids reported in the August Currency Dealer Newsletter. A few examples from the Educational Note series merit mention to demonstrate this, as well as the fact that buyers at auction will sometimes pay retail prices wildly beyond any pre-sale expectations. Among the $1 1896 Educationals were lots 13334, 13339 and 13340, cataloged as PCGS 64, PCGS 67 and PCGS 64, respectively. They sold for $2,300, $21,850 and $2,760. While two sold for almost exactly the CDN Bid level, one, the highest quality yielded a result roughly four times higher. Given underlying market fundamentals, the exceptional result for the 67 certified piece is quite remarkable. It is also necessary to point out that such a result was necessarily supported by an unsuccessful under Bidder willing to pay almost the same level.

Boston results for certified $2 and $5 Educationals tended to sell at levels just above Bid. The same was true for a $5 Porthole certified as PMG 67. It sold for $16,100. Absent from the sale were exceptional rarities with populations of a tiny handful and typically selling for levels well into the six figures. The absence of such material can be taken as an indication that potential consignors of such items are awaiting the return of a stronger market and higher price levels.

SMALL SIZE TYPE NOTES

Small Size Type in Boston generally sold at levels quite consistent with recent trends, with buyers generally supporting current levels and most willing to extend themselves for material partaking of unusual scarcity or particular quality. Within the Small Size offerings, one lot in particular worthy of mention is an original pack of 100 $1 1928 Legal Tender Notes. Although its realization of $38,813 fell far short of the estimate of $50,000-$75,000, this is nevertheless a significant expenditure for any Small Size related material. It demonstrates that buyers with considerable resources are active in this specialty.

Also meriting mention at the upper end of this specialty are a $5,000 1928 FRN certified as PMG 25 that sold for $63,250; a $5,000 1934 FRN in PCGS 64 realized $103,000 and a $10,000 1934 FRN in PCGS 45 brought $69,000.

FRACTIONAL CURRENCY

Buyer interest here remains below levels for the other specialty areas reported in the Currency Dealer Newsletter, with demand focused on Notes of particular scarcity and special quality, regardless of underlying rarity. Perhaps because price levels here remain demonstrably lower than for Large or Small Size Type of comparable scarcity. Buyers seem more willing to follow their own lead when given the opportunity to acquire material in the upper quality ranges.

NATIONAL BANK NOTES

The Heritage 90% sell through rate in Boston, although not as high as some of the other specialty areas represented, was quite remarkable given the high degree of specialization by location that applies in this market and the resultant narrowness of potential demand for any particular Note. Indeed, in the private sale market Nationals remain quite spotty. While the majority of Notes in this section sold for below the low end of the estimate, there were some areas of stronger demand. Lot 12572, for example, a VF $5 1902 Date Back issued by the Charles River National Bank of Cambridge, Massachusetts, estimated at $2,500-$4,500, actually sold for $10,530. A $5 Fine 1902 Red Seal on the Enid, Oklahoma Territory National Bank, estimated at $10,000-$15,000, sold for $16,100. In general, however, Nationals tended to sell for levels that struggled to meet the low end of the estimate range.

MISCELLANEOUS

The Obsolete section of the Boston ANA sale included a nice selection of Mormon related material. Confirming long standing patterns of strong marketplace demand for such material, these items did quite well, tending to sell for particularly impressive levels. An unusually strong Error section was highlighted by a $32,200 realization for a $20/$10 1974 FRN double denomination, handily above the $22,500-$27,500 estimate.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 421-3484.

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Technicolor Note
$20 Gold Certificate

When the series of 1905 Twenty Dollar Gold Certificate (Fr. 1179-1180) first appeared in commerce it is difficult to imagine a popular reception. As a Large Size $20 Gold Certificate, it is one of nine issues of Gold Certificates issued between 1865 and 1928. All of the Large Size Gold Certificates issued for circulation have backs that are gold colored. Some Notes were printed only on one side and were used to settle gold balances within banks and clearing houses. For the most part the ink used on the back to create gold color was unstable, resulting in oxidation on many issues before series 1922. The Fr. 1179-80 is one that appears to have circulated to some extent and finding pleasing examples with brilliant un-faded backs is a real challenge, especially in used condition. Beauty of course is subjective. Truthfully, would a majority of Paper Money enthusiasts refer to this emission as beautiful? Here are some adjectives that might apply: vivid, bright, intense, forward and alive. Open space surrounding Washington are shades of yellow. The range of yellow appears to some as mustard seed, to straw, intensifying to sun burning bright, shades of yellow. The framing of the phrase **IN GOLD COIN** is hard black. The deep, deep yellow of **IN GOLD COIN** the **20** centered above Washington, the interwoven auric dollar sign within the **20** does give the impression that everything is pulsing. The red seal and the serial numbers appear Schwinn Apple Krate Red. Black, red and yellow, oh my...

FR 1179 Grade	Grading Service	Price Realized	Date Sold
10	PMG	$1,495	Apr-10
12	PMG	$1,438	May-09
35	PCGS	$4,313	Jun-10
FR 1180			
10	PMG	$1,150	May-09
12	PMG	$1,840	May-09
15	PMG	$1,955	Sep-09
15	PMG	$3,163	Mar-10
20	PMG	$4,313	Aug-10
30	PMG	$6,325	May-09
30	PCGS	$6,038	Aug-10
30 EPQ	PMG	$7,475	Jan-10
30 PPQ	PCGS	$7,188	Jun-10
65 EPQ	PMG	$37,375	Jun-10
66 PPQ	PCGS	$54,050	Jan-09

1905 $20 Gold Certificate - Technicolor				
FR 1179-1180	Sep-95 Bid	Sep-00 Bid	Sep-05 Bid	Sep-10 Bid
VG 8	$290	$365	$500	$900
FINE 12	$600	$920	$1,150	$1,700
VF 20	$1,050	$1,475	$1,655	$3,650
XF 40	$2,100	$2,750	$3,130	$6,750
AU 50	$3,100	$4,300	$4,830	$11,500
CU 60	$3,600	$5,000	$5,810	$14,500
CH CU 63	$5,600	$7,500	$8,510	$20,000
GEM CU 65	$8,000	$13,800	$15,500	$33,000
SUP CU 67	~~~	~~~	$22,500	$105,000

These Notes are very much scarce, even though over 4.6 million were originally printed. As of today only 205 have been authenticated and certified by PCGS Currency and Paper Money Guaranty combined. With only 34 Notes available in Choice Crisp Uncirculated condition or better, finding the right piece may take patience. We have listed some of the recent retail auction prices realized in a chart at right for both Friedberg numbers 1179 and 1180. The scarcer of the two is Fr. 1179 and has the signature combination of Lyons and Roberts. Friedberg number 1180 is only slightly more available and has the signatures of Lyons and Treat. Next came series 1906 (Fr. 1181-1186) and the seal color was changed from red to gold and all the extra gold coloring was dropped altogether.

Tech·ni·col·or

1. *Trademark.* a brand name for a system of making color motion pictures by means of superimposing the three primary colors to produce a final colored print.

-adjective

2. Flamboyant or lurid, as in color, meaning, or detail.

Technicolor is the trademark for a series of color film processes pioneered by Technicolor Motion Picture Corporation. Technicolor was the second major color film process, after Britain's Kinemacolor and the most widely used color motion picture process in Hollywood from 1922 to 1952. Whether the nickname – Technicolor - is even appropriate for the series 1905 Twenty is beside the point. What is relevant is that in high grade, with fresh paper wave, threads swarming this way and that, it is a very dramatic impression. Whatever the intentions might have been upon issuance, the net result is a collectible that transcends the boundary of its hobby. Radar Notes, fancy serial numbers and printing errors are for specialists. Rustic settings and historical designs on National Bank Notes require the enthusiasm and love of the dedicated collector to be appreciated. The Technicolor Note is simply a WOW experience. Perhaps difficult to explain we sense that this Note was ahead of its time.

GRADING *Sight Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well soiled, may be significantly worn; might have roughness around the edges with only minute problems.

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	420	460	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	135	150	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650 –	700	925	1,000	1,850	2,050	2,500	2,750	~~~	~~~	~~~	~~~	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230 –	250	275	300	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	860 –	950
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	475	520	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	95	105	145	160	185	200	230 –	250	250 –	275	275 –	300	390	430	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	240 –	265	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	105	115	120	130	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	385	420	445	490	435 –	475	485	525	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3 400	3,700	15 000	16 500	30 000	33 000	43 000	48 000	50,000	55 000	65,000	75,000	85 000	95 000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11 000	12,000	23 000	25 000	32 000	35 000	44 000	49 000	55,000	60 000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400 –	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	300	335	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	2,750	3,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	15,500	17,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000 –	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	650	700	1,450	1,600	1,950	2,150	2,575	2,800	2,700	3,000	3,850	4,250	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	13,500 –	15,000	35,000	38,500
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,350 –	4,750	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	4,600	5,000	5,250 –	5,750	10,300	11,300	18,000	19,750
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	52,500	57,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	925	1,000	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500 –	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	900	1,000	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,450	1,600	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	6,500 –	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,800	3,075	6,500	7,150
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	4,000	4,400	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,500	3,850	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	15,750	17,250	35,500	38,500
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	16,000	17,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	400 –	440	475	515	725	800	1,900	2,075	2,550	2,800	3,450	3,800	4,200	4,600	5,000	5,400	6,800	7,500	15,500	17,000
1907 $5	FR 83-92	65	70	100	110	120	130	300	325	350	385	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	38	42	55	60	65	70	105	115	135	150	170	190	180	200	210	230	375	415	1,175	1,275
1917 $2	FR 57-60	44	48	50	55	65	70	120	130	170	185	230	250	265	290	315	345	460	500	1,800	2,000
1923 $1	FR 40	75	82	100	110	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,000	11,000	12,500	13,750	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	12,750	14,000	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	130	145	200	220	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,250	2,475	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	12,000	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	200	220	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	5,500	6,000	13,750	15,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	90	100	200	220	275	300	685	750	1,000	1,100	1,700	1,850	1,950	2,150	2,150 –	2,350	2,500	2,750	7,250 +	8,000
1896 $2	FR 247-248	315	345	500	550	750 –	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	585	635	685 –	750	1,850 –	2,000	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	11,500	12,500	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	50	55	87	95	105	115	175	195	205	225	285	315	400	440	480	530	615	675	1,125	1,225
1899 $1 date right	FR 230-236	44	48	70	75	90	100	170	185	205	225	285	315	320	350	420	460	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	130	140	180	200	340	370	635	700	800	875	825	900	1,110	1,220	1,435	1,575	3,500	3,800
1899 $5	FR 271-281	330	360	385 –	425	475	515	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,600	5,000	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,500	3,850	7,000	7,750	15,000	16,500
1923 $1	FR 237-239	20	22	24	26	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	500	550	525	575	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,750	4,150	5,800	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,300	4,700	10,000	11,000	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	7,000	7,600	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,800	8,600	14,000	15,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	33,000	36,000	62,500	68,500
1891 $1	FR 350-352	90	100	140	150	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	725	800	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	450	500	750	825	825	900	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383-386	525	575	700 –	775	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	800	875	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,200	1,300	1,225	1,325	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431-439	1,800	1,950	1,850 –	2,025	2,350	2,575	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479-492	325	350	340	375	500	550	1,050	1,150	1,400	1,550	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	525	575	550	600	750 –	825	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 407-513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,850	4,250	4,000	4,400	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	500	550	525	575	800	875	1,225	1,350	1,600	1,750	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	700	770	750	820	825	900	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650 –	2,850	~~~	~~~
1882 $50	FR 558-565	3,500 –	3,800	3,700 –	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600 –	675	625 –	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	345	375	365	400	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	460	500	500	550	550 –	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	500	550	550	600	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	275	300	425	465	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	415	450	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	865	950	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	1,150	1,250	1,950	2,150	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	80	90	105	115	220	245	275	300	365	400	460	500	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	85	95	105	115	220	240	315	345	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	95	105	100	110	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	600	675	650 –	725	850	950	1,650	1,800	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	1,100	1,200	1,250	1,350	1,500 –	1,650	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	46	50	50	55	65	70	120	130	185	205	210	230	295	315	345	375	570	630	1,275	1,400
1918 $2	FR 747-780	225	245	250	275	360	400	630	685	1,050	1,150	1,375	1,475	1,600 –	1,725	1,700	1,850	2,300	2,500	6,900	7,550
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,575	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	9,000	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	7,500	8,250
1914 $5 blue seal	FR 844-891	36	40	52	57	58	64	84	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	38	42	55 –	60	65	70	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	365	400	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	70	76	78	85	150	160	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1013	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	50,000	55,000	110K	120K
1914 $100 blue	FR 1084-1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	7,500 –	8,250
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,100	1,200	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	32,500	35,500
1882 $50	FR 1188-1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,700	1,850	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	33,000	36,000	105K	115K
1906 $20	FR 1181-1186	95	105	185	205	250	275	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR 1167-1172	88	95	145	160	165	180	445	485	700	775	975	1,075	1,250	1,375	1,800	2,000	2,500	2,750	8,250	9,250
1913 $50	FR 1198-1199	420	460	450	490	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	130	145	160	175	300	325	525	575	725	800	825	900	1,000 –	1,100	1,750	1,900	5,250	5,750
1922 $20	FR 1187	90	100	145	160	215	235	450	500	725	800	1,000	1,100	1,250	1,350	1,500	1,650	3,300	3,600	5,250	5,750
1922 $50	FR 1200	345	375	365	400	480 –	525	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	675	725	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	15.00	16.25	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	14.50	15.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	14.00	15.00	18.00	20.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR 1242-1243	13.25	14.25	17.00	19.00	20.00	22.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR 1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR 1281-1282	15.00	16.25	16.75	18.00	18.00	20.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR 1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	315	345	410	450	775	850	1,750	1,900
50 cent straight edges	FR 1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	14.50	15.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	13.25	14.25	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR 1283-1288	13.25	14.25	16.00	17.00	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR 1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	115	125	215	235	345	375	585	650	1,025	1,150	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	26.00	29.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR 1236-1237	14.50	15.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR 1238-1239	14.50	15.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR 1251-1252	13.50	14.50	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR 1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR 1255-1256	13.25	14.25	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR 1291-1293	13.25	14.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	13.25	14.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR 1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315 –	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	86.00	95.00	105	115	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

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50 cent Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	160	175	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	13.00	14.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267-1271	36.00	40.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	13.25	14.25	16.00	17.00	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	17.00	18.50	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	16.50	18.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.00	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265-1266	13.00	14.00	16.00	17.00	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308-1309	13.00	14.00	16.00	17.00	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380-1381	16.50	18.00	20.00	22.00	21.00	23.00	27.00	29.00	40	44	50	55	55	60	60	65	115 –	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130*	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	210	230	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	210	230	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	200	220	230	250	330	360	420	460	1,175	1,275
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	14.00	15.50	35	38	45	50	100	110	145	160	600	650
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	675	750	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	150 –	165	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	13.00	14.00	33	36	37	40	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	215	235	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	13.25	14.25	32	35	37	40	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	13.00	14.00	26	28	30	32	32	35	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	16.00	17.50	38	41
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25	27	38	42	44	48	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35	38	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	20	22	38	42	45	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20	22	36	40	45	50	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65	72	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	46.00	50.00	78.00	85.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	44.00	48.00	65.00 +	72.00	235	255
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.00	17.00	17.00	18.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.50	17.50	17.50	18.50	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	16.75	17.75	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	175	195	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,200	2,400

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230 –	255
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	85.00	95.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	24.00	26.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	FR [illegible]	1.50	1.60	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	14.00	15.00	[illegible]	[illegible]
[illegible]	FR [illegible]	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	16.00	17.50	[illegible]	[illegible]
[illegible]	FR [illegible]	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	FR [illegible]	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	FR [illegible]	1.50	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	FR [illegible]	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	27.00	30.00	29.00	32.00	45.00	50.00	11[illegible]	[illegible]
[illegible]	FR [illegible]	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	FR [illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	1[illegible]	[illegible]
[illegible]	FR [illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17[illegible]	[illegible]
[illegible]	FR [illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17[illegible]	[illegible]
[illegible]	FR [illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	11[illegible]
[illegible]	FR [illegible]	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	14.50	15.50	18.00	20.00	25.00	27.00	41.00	45.00	1[illegible]	11[illegible]
[illegible]	FR 1[illegible]2	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	72.00	80.00	2[illegible]	2[illegible]
[illegible]	FR 1[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	15.25	16.25	15.50	16.75	20.00	22.00	50.00	55.00	115[illegible] –	12[illegible]
[illegible]	FR 1[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	15.00	16.00	15.25	16.50	20.00	22.00	42.00	46.00	8[illegible].00	[illegible]
[illegible]	FR 1[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	39.00	43[illegible]
[illegible]	FR 16[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43[illegible]
[illegible]	FR 1[illegible]7	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	4[illegible]
1933 $10	FR 1700	1,850	2,100	2,850	3,100	4,250	4,650	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	16,000	18,000	20,000	22,000	31,500	34,500
1934 $10	FR 1701	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	120 –	130	500	550
1934 A $10	FR 1702	23	25	24	26	26	28	35	38	42	47	77	85	105	115	170	190	290	320	550	600
1934 B $10	FR 1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
1934 C $10	FR 1704	24	26	26	28	28	30	34	37	42	47	70	80	75	85	88	95	128	138	280	300
1934 D $10	FR 1705	27	29	29	32	32	35	35	38	42	47	80	90	90	100	100	110	170	185	450	500
1953 $10	FR 1706	39	43	42	46	43	47	45	50	60	65	72	80	78	85	88	95	115	125	475	525
1953 A $10	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	185 –	200	240	265	300	330	650	700
1953 B $10	FR 1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120 –	130	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1935 A "R" $1	FR 1609	57	63	67	73	75	85	85	95	110	120	130	145	200	220	385	415	500	550	1,325	1,475
1935 A "S" $1	FR 1610	57	63	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR 1800-01	30	35	38	43	45	50	75	85	95	105	120	130	130	145	150	165	165	180	310	340
1929 Ty 2 $5	FR 1800-02	30	35	38	43	48	55	75	85	95	105	100	110	110	120	145	160	195	215	325	370
1929 Ty 1 $10	FR 1801-01	30	35	37	42	42	46	70	80	95	105	115	125	125	135	140	150	170	185	325	350
1929 Ty 2 $10	FR 1801-02	30	35	37	42	45	50	70	80	95	105	105	115	115	125	175	190	220	240	325	350
1929 Ty 1 $20	FR 1802-01	35	40	38	42	53	58	80	90	100	110	175	190	180	200	185	205	190	205	685	750
1929 Ty 2 $20	FR 1802-02	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~~~	~~~
1929 Ty 1 $50	FR 1803-01	195	210	205	225	230	250	340	370	350	385	365	400	410	450	425	475	500	550	~~~	~~~
1929 Ty 2 $50	FR 1803-02	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-01	340	375	355	390	375	415	385	425	440	480	500	550	575	625	700	775	725	800	~~~	~~~
1929 Ty 2 $100	FR 1804-02	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~~~	~~~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR 1850	38	42	40	44	43	47	45	50	48	52	68	75	82 –	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	115 –	125	200	220	550	600
1929 $50	FR 1880	70	77	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	110	120	120	130	125	135	175	185	185	200	195	215	200	220	225	250	635	690	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR 1950	35.00	40.00	38.00	42.00	40.00	44.00	48.00	53.00	52.00	57.00	57	63	65	75	85	95	105	115	160	175
1928 $10	FR 2000	22.00	24.00	23.00	25.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	105	115	175	195
1928 $20	FR 2050	24.00	26.00	27.00	30.00	29.00	32.00	30.00	33.00	35.00	38.00	55	60	75	80	95	105	135	145	250	275
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	575	625	610	675	800	875	1,200	1,350	1,500	1,650	1,800	1,975	1,900	2,100	2,000	2,200	3,250	3,500	8,000	8,800
1928 $1,000	FR 2210	1,375	1,475	1,600	1,750	1,700	1,850	2,100	2,300	2,800	3,000	3,200	3,600	3,900	4,300	4,050	4,450	4,550	5,050	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~~~	~~~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	112	106	113	108	115	110 –	118	112 –	120	125	140	145	160	155	170	240	260	390	430
1934 $500	FR 2201	650	700	675	750	700	775	825	875	975	1,050	1,300	1,400	1,450	1,550	1,500	1,625	2,000	2,200	4,000	4,400
1934 $1,000	FR 2211	1,225	1,325	1,275	1,375	1,600 –	1,750	1,775	1,925	1,900	2,050	2,050	2,250	2,300	2,500	2,750	3,000	3,450	3,600	5,250	5,750
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K –	110K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR 1961	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	12.50	14.00	18	20	25	29	29	32	37	40	75	85
1950 $20	FR 2059	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	22.00	24.00	26	28	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	110	120	125	135	145	160	155	170	160	175	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																					
1935 A $1	FR 2300	30	33	33	36	38	42	40	44	48	53	80	90	90	100	95	105	130 –	145	365	400
1934 $5	FR 2301	65	70	70	77	80	90	120	130	205	225	330	360	375	405	475	525	900 –	1,000	3,000 –	3,300
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	200	220	300 –	330	375	405	400	440	700 –	775	2,600 –	2,850
1934 A $10	FR 2303	53	58	60	65	65 –	72	135	150	200	220	350	385	435	475	460	500	1,000	1,100	2,500	2,750
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	60	65	70	77	92	100	165	180	450	490	575	635	685	750	1,750	1,900	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	31	34	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
1934 A $5	FR 2307	32	35	44	48	50	55	62	68	90	100	150	165	165	180	190	210	380	415	1,600	1,750
1934 A $10	FR 2309	32	35	42	46	46	50	70	77	110	120	165	180	180	200	235	255	475	520	1,425	1,575
1934 $10	FR 2308	900	1,000	1,775	1,950	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR 2400	70	77	85	95	90	100	180	200	275	305	310	340	425	465	600	650	1,000	1,100	3,000	3,300
1928 $20	FR 2402	80	88	85	95	105	115	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR 2404	185	205	205	225	275 –	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR 2405	300	330	375	410	550	600	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	9,000	10,000	17,000	18,500	19,000 –	21,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	18,500	20,500	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible] $1	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~~~	~~~
[illegible] $2	FR 1501-1508	12	725	800	1,050	1,150	1,400	1,550	2,100	2,300	2,700	3,000
[illegible] $[illegible]	FR 1[illegible]25-1531	12	900	1,100	1,100	1,300	1,450	1,600	2,400	2,650	3,700	4,100
[illegible] $[illegible]	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
[illegible] $[illegible]	FR 1[illegible]32	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
[illegible]	FR 1[illegible]	12	1,500	1,700	2,100	2,350	2,350	2,550	2,650	3,000	~~~	~~
[illegible]	FR [illegible]6	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~~~	[illegible]
[illegible]	FR 1[illegible]54	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible]	FR 17[illegible]1	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,[illegible]
[illegible]	FR 1[illegible]07-1[illegible]	12	625	700	850	950	1,075	1,175	1,350	1,500	1,950	2,1[illegible]
[illegible]	FR [illegible]14	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	[illegible]
[illegible]	FR [illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~~~	[illegible]
[illegible]	FR 17[illegible]	1[illegible]	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~~~	[illegible]
WW II EMERGENCY ISSUES												
[illegible]	FR [illegible]	12	[illegible]	[illegible]	5,[illegible]	[illegible]	6,500	7,200	11,000	12,000	15,000	[illegible]
[illegible]	FR [illegible]	12	[illegible]	[illegible]	8,000	8,800	9,350	10,[illegible]	18,[illegible]	[illegible]	~~~	[illegible]
NATIONAL CURRENCY												
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6[illegible]	[illegible]	6[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	6[illegible]	67[illegible]	[illegible]	700	6[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	1,300	1,700	3,500	4,000	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	200	220	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	0.50	0.60	0.60	0.70	0.85	1.10	1.35	1.50	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	0.70	0.90	1.00	1.25	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	0.70	0.90	1.00	1.25	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	100	110	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																	
Issued	5¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	0.70	0.90	1.00	1.15	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61	10¢	1.00	2.00	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	0.50	0.75	0.60	0.85	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	0.75	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																	
Issued	5¢	0.50	0.60	0.60	0.70	0.65	0.75	0.75	0.90	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	0.50	0.60	0.60	0.70	0.65	0.75	0.75	0.90	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	0.50	0.60	0.55	0.65	0.65	0.75	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	0.60	1.00	0.90	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160 –	175
4/28/68	10¢	60	65	65	70	70	75	75	85	85	95	90	100	100	110	110	120
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	0.50	0.60	0.55	0.65	0.65	0.75	0.75	0.85	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	0.50	0.60	0.55	0.65	0.65	0.75	0.75	0.85	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	0.50	0.60	0.55	0.65	0.75	0.95	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	0.55	0.65	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	0.65	0.70	0.80	0.95	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,750	1,900
	$20.00	55	63	60	68	70	80	150	165	220	240	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	0.50	0.60	0.55	0.65	0.65	0.75	1.00	1.20	1.15	1.65	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	0.50	0.60	0.55	0.65	0.65	0.75	1.00	1.20	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	0.50	0.60	0.60	0.70	1.00	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	0.80	1.50	1.00	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.00	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	200	220
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	850	925
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	950	1,050
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	170	185	185	205	205	225
Series 692																	
Issued	5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70	10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through	25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																	
Issued	5¢	130	145	165	185	305	335	475	525	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																	
Issued	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,700	1,850
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~ ~ ~	~ ~ ~
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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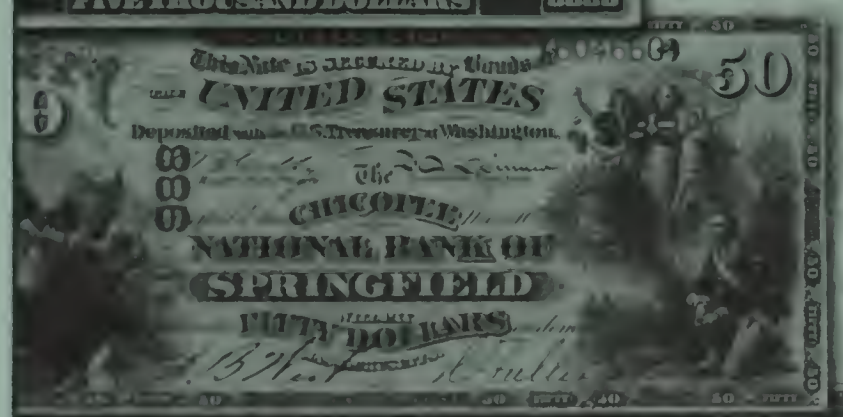

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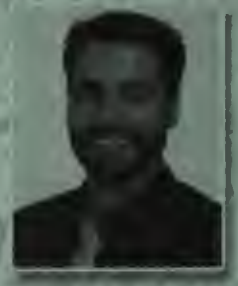

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SPECIALIZED MINNESOTA COLLECTION AUCTIONED

MARKET CONSOLIDATES – REMAINS SPOTTY

ACTIVITY

. . .across the market

by Kevin Foley

The most significant news in the paper money marketplace over the closing weeks of Summer was Lyn Knight's Hot August Nights event in Lenexa, Kansas, where he offered a leading collection of Minnesota National Bank Notes assembled by the father/son collecting team of Richard and Mort Melamed. The overall lot total of the entire sale, including additional items over and above the Melamed holdings, was just under 2100, certainly a broad enough offering to reach some conclusions about the current state of the paper money marketplace.

Although we continue to have 9%+ unemployment and home foreclosures reached record levels in August, economic commentators now assure us that the recession ended several months ago. The public at large, including the numismatic community, may not be quite as confident. Whether 9%+ unemployment now constitutes the "new normal" remains to be seen, but in the face of declining confidence in traditional financial institutions and interest rates sometimes requiring microscopic examination to detect, alternative means of storing wealth, such as numismatic material and other hard assets, continue to attract a wider audience.

One barometer of the strength of demand in any collectables marketplace is the sell through rate when material is offered at auction. With material often subject to consignor reserves, the sell through rate can be seen as a measure of the balance between seller expectations and buyer willingness to spend. A high sell through rate indicates that there is a rough consensus between sellers and buyers as to the current market value of material and a low sell through rate that there is a disparity of opinion between consignors and the universe of buyers as to the present market value of the material in question.

For those areas in the Knight sale with a reasonably large sample of material, the sell through rates were: U.S. Large Size, 94%; U.S. Small Size, 74%; Errors, 50%; Nationals – exclusive of the Melamed Collection, 69%; World, 94% and the Melamed Minnesota Collection, 94%.

The fact that the overall offering of Nationals was far less successful in finding buyers than the material in the specialized Melamed Collection again confirms that well formed collections tend to generate their own demand and even create previously unknown buyers when offered, rather than overwhelming a restricted base of demand. That is exactly what happened with Nationals in Lenexa. The Melamed holdings, containing many items in extremely limited supply, did far better than the broader offering of Nationals, an offering that included material more easily available than the Melamed Minnesota material. Also noteworthy is the extremely high sell through for World paper, confirming the growth of recent interest in that specialty.

LARGE SIZE TYPE NOTES

Although there was a tendency for Large Size Type to group roughly around Bid levels recently reported here, e.g. two $5 1899 Silver Certificates cataloged as PMG EPQ 65 selling for $5,175 and $5,520, one of the better Notes in the Large section, a Fr. 332 $50 1891 Silver Certificate in PCGS 35, sold for $17,825. Overall, however, Large Size results tended to be far more in line with CDN reports. One continuing trend that remains firmly established, is the willingness of buyers to pay far in advance of purely "Type Note" prices for Notes within a design series that display far scarcer signature combinations.

SMALL SIZE TYPE NOTES

The almost 300 lot Small Size section in Lenexa experienced a somewhat subdued 74% sell through rate, with the smaller roughly 50 Note Error section experiencing a rather tepid 50% sell through. One of the scarcer Small Size offerings, an uncertified VF $10 1933 Silver Certificate, sold for $4,370. The sale included two solid serial number 77777777 Notes, one selling for $1,150 and the other $1,095, both just a bit on the low side for material from the in demand area of low and fancy serial numbers.

FRACTIONAL CURRENCY

Fractional Currency remains somewhat quiet, with buyer attention focused on especially well centered Notes at the upper end of the Uncirculated category, regardless of rarity, as well as items enjoying scarce to rare status, that present the serious consequence of a long wait to encounter another if the potential buyer is in bargain hunting mode. For a great deal of the more ordinary Fractional Currency, however, the number of buyers seems to be inadequate for the supply of available material.

NATIONAL BANK NOTES

Nationals remain a somewhat spotty market, with the likelihood of a Note selling reasonably close to its theoretical value more dependent on who is buying and their resources than more fundamental factors such as Note rarity or quality. The high sell through rate in excess of 90% for the Melamed Minnesota material offered by the Knight auction firm confirms that sellers are most anxious to acquire material that if they fail in such an effort today may then present them with the frustration of an unknown wait to encounter an additional buying opportunity. In addition, the near addictive aspect of National collecting, especially for individuals focused on material from a childhood home town, or an area near that home town, can sometimes propel material to levels that less interested observers would consider irrational. If there is any collecting specialty most apt to trigger the "hoarding" disorder that lurks within the psyche of every collector of anything, it is certainly National Bank Notes.

MISCELLANEOUS

The confirmation of a growing buyer interest in World Currency was especially evident in the Knight Lenexa sale. At a 94% sell through, it was one of the most in demand areas in the auction, perhaps because price levels here remain well below those of items of comparable scarcity and quality within the U.S. market. It should especially be remembered that the Knight firm was really the first of the U.S. based auction companies to enter the World market in a serious way, regularly offering such items in their CPMX auctions beginning roughly a decade ago. Sell through rates then were more in the 60% area and remained there for quite some time. There is very clearly a broader market for this specialty area at present, a market that Knight was instrumental in popularizing.

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the CURRENCY DEALER
"the Greensheet" newsletter

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Certified Circulated Large Size Type Notes: The Value and Enjoyment it Offers

by Peter Treglia

Large Size Notes have always held a special appeal for collectors from the novice to the advanced. Whether collecting by Type, Friedberg number or simply attracted to the intricate designs and wonderful vignettes the majority wants an example in their collection.

Paper Money collecting has grown substantially over the years; some credit the internet for raising awareness to the hobby unlike ever before and also to the grading services PMG and PCGS Currency entering the marketplace in early 2005. True impartial third party grading has created a sense of security in the numismatic community. However, grading is based more on technical merit over visual appeal, and prices will vary between a Very Fine 30 to another Very Fine 30 and we will discuss these integral differences.

If you are interested in collecting certified Large Size Type Notes, the information in this article will give you the key elements needed when searching for that "perfect" banknote. To establish the best method for collecting Large Size Type Notes you should consider three important factors: (i) interest; (ii) goal, and (iii) budget.

Establishing a Collecting Interest. There are numerous ways to collect Large Size Type Notes, depending on your budget some goals are more achievable then others. One of the most popular ways is to collect an example of each Type Note — some wealthy investors seek to obtain each Type Note for every denomination issued. Another popular example is to assemble every Friedberg number for a particular denomination. And, as always, themes continue to be a favorite among collectors gathering Notes with certain vignettes such as trains.

I strongly recommend investing in periodicals before purchasing any currency. *Paper Money of the United States 19th Ed.* is a staple for any dealer or collector. Once you have established an interest create a checklist and budget for yourself. Take the time to browse through auction sites and dealer inventory and make yourself 100% comfortable with your impending purchase.

Technical Grade vs. Eye Appeal. PCGS and PMG are the two most highly respected grading companies in the business. Regardless of the grade, rule number one is "buy the Note, not the holder". A Very Fine 30 can have three or four harsh folds with some minor soiling and can be poorly centered. The same Note in a Very Fine 30 can also have over a dozen light folds with outstanding color and centering. Don't be afraid to pay a premium price for the Note that has better eye appeal because: (i) it is visually more enjoyable; and (ii) it is easier to market for a profit when the time comes to sell your collection. The biggest mistake to be made is to over-value the assigned grade on the holder and not the Note itself. Many times a poorly centered and unattractive AU Note will sell for less than a well-centered, vibrant and attractive original Extra Fine 40 Note. This underscores the theory that appearance is still very important to the collector. If you have to say "but" then you probably don't want to buy the Note. Of course there are some Notes that are so rare that problems exist or clearly exhibit some restoration and there is nothing wrong with owning one of these Notes. If that particular Note is a fundamental part of your "goal" you may not have the opportunity to obtain a problem free example in the future.

On the other hand, collecting striking mid-grade Notes will leave you with gratifying visual examples and you will still have extra cash in the bank. Pricing history has shown that Type Notes in Very Fine to Extra Fine grades have maintained their worth with less fluctuation in price than other grades.

Value. Circulated Large Size Notes offer great value, with Uncirculated examples exploding in price. It has driven even the wealthiest collectors to the middle grade Notes. For example, in 2005 Gem 1901 $10 Bison Notes were trading for $4,500 to $5,500, in 2007 $11,000 to $12,500. With Gem 65 Bisons trading for $6,750 to $7,500 in the market today we have clearly seen a drastic fluctuation in price for this grade range. Middle grade Very Fine (25 to 35) Bisons were trading roughly for $750 to $850, $1,000 to $1,250 and $1,250 to $1,500, respectively. This minor variation in pricing is strictly on the visual appeal as discussed earlier in this article. As one can surmise by this case in point the increase was as drastic as the higher end examples however the decrease was significantly less. Similar comparisons can be found with many popular Type Notes in Extra Fine and Almost Uncirculated grades.

Collecting currency is a fulfilling hobby and can yield profitable returns over time if assembled correctly. Since third party grading now composes well over 75% of the offerings in major auction houses and dealer inventory we have clearly entered into a new age of collecting that most are unaware of — even veteran collectors and dealers.

I am hopeful that these basic points will guide you — the new or experienced collector — into catapulting your collection to a new level.

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Director of Currency
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GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated-50	'Almost new! These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated: may have some folds, still has some crispness.
Very Fine-20	Some circulation: may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well soiled, may be significantly worn, might have roughness around the edges with only minute problems.

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	420	460	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	135	150	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650	700	925	1,000	1,850	2,050	2,500	2,750	~~~	~~~	~~~	~~~	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	275	300	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	860	950
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	475	520	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	95	105	145	160	185	200	230	250	250	275	275	300	390	430	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	240	265	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	105	115	120	130	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	385	420	445	490	435	475	485	525	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	300	335	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	2,750	3,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	15,500	17,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	650	700	1,450	1,600	1,950	2,150	2,575	2,800	2,700	3,000	3,850	4,250	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	13,500	15,000	35,000	38,500
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,350	4,750	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	4,600	5,000	5,250	5,750	10,300	11,300	18,000	19,750
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	52,500	57,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	925	1,000	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	900	1,000	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,450	1,600	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,750 –	3,000	6,500	7,150
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	4,000	4,400	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,500	3,850	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	15,750	17,250	35,500	38,500
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	16,000	17,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	400	440	500 +	550	725	800	1,900	2,075	2,550	2,800	3,450	3,800	4,200	4,600	5,000	5,400	6,800	7,500	15,500	17,000
1907 $5	FR 83-92	65	70	100	110	120	130	300	325	350	385	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	38	42	55	60	65	70	105	115	135	150	170	190	180	200	210	230	375	415	1,175	1,275
1917 $2	FR 57-60	44	48	50	55	65	70	120	130	170	185	230	250	265	290	315	345	460	500	1,800	2,000
1923 $1	FR 40	75	82	100	110	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,000	11,000	12,500	13,750	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	12,750	14,000	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	130	145	200	220	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,250	2,475	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	12,000	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	200	220	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	5,500	6,000	13,750	15,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	90	100	200	220	275	300	685	750	1,000	1,100	1,700	1,850	1,950	2,150	2,150	2,350	2,500	2,750	7,250	8,000
1896 $2	FR 247-248	315	345	500	550	750	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	585	635	685	750	1,850	2,000	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	11,500	12,500	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	50	55	87	95	105	115	175	195	205	225	285	315	400	440	480	530	615	675	1,125	1,225
1899 $1 date right	FR 230-236	44	48	70	75	82 –	90	170	185	205	225	285	315	320	350	420	460	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	130	140	180	200	340	370	635	700	800	875	825	900	1,110	1,220	1,435	1,575	3,500	3,800
1899 $5	FR 271-281	330	360	410 +	450	475	515	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,600	5,000	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,500	3,850	7,000	7,750	15,000	16,500
1923 $1	FR 237-239	20	22	24	26	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	500	550	525	575	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,750	4,150	5,500 –	6,050	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,300	4,700	10,000	11,000	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	7,000	7,600	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,800	8,600	14,000	15,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	33,000	36,000	62,500	68,500
1891 $1	FR 350-352	90	100	140	150	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	725	800	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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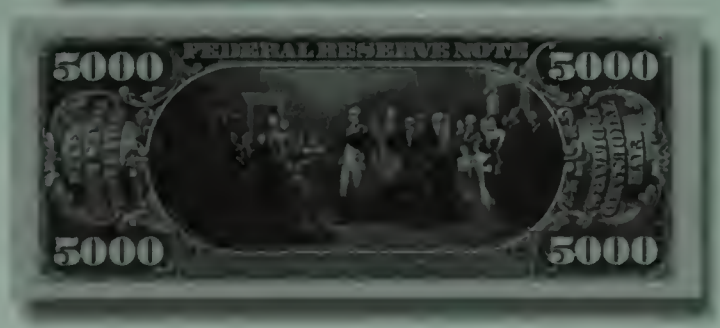

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	450	500	750	825	825	900	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	~ ~ ~	~ ~ ~
1875 $1 scallops	FR 383-386	525	575	700	775	950	1,050	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~ ~ ~	~ ~ ~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~ ~ ~	~ ~ ~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~ ~ ~	~ ~ ~
1875 $5 scallops	FR 401-408	800	875	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~ ~ ~	~ ~ ~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~ ~ ~	~ ~ ~
1875 $10 scallops	FR 416-423	1,200	1,300	1,225	1,325	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~ ~ ~	~ ~ ~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
1875 $20 scallops	FR 431-439	1,800	1,950	1,850	2,025	2,350	2,575	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479-492	325	350	340	375	500	550	1,050	1,150	1,400	1,550	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	525	575	550	600	750	825	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 407-513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,850	4,250	4,000	4,400	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	500	550	525	575	800	875	1,225	1,350	1,600	1,750	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	700	770	750	820	825	900	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~ ~ ~	~ ~ ~
1882 $50	FR 558-565	3,500	3,800	3,700	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~ ~ ~	~ ~ ~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~ ~ ~	~ ~ ~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~ ~ ~	~ ~ ~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	345	375	365	400	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	460	500	500	550	550	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~ ~ ~	~ ~ ~
1902 $20 red seal	FR 639-641	500	550	550	600	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~ ~ ~	~ ~ ~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~ ~ ~	~ ~ ~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~ ~ ~	~ ~ ~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	275	300	425	465	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	415	450	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	865	950	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 689-697	1,150	1,250	1,950	2,150	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~ ~ ~	~ ~ ~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	80	90	105	115	220	245	275	300	365	400	460	500	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	85	95	105	115	220	240	315	345	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	95	105	100	110	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	600	675	650	725	850	950	1,650	1,800	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 698-707	1,100	1,200	1,250	1,350	1,500	1,650	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~ ~ ~	~ ~ ~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	50 +	55	60 +	65	70 +	80	120	130	185	205	210	230	295	315	345	375	570	630	1,275	1,400
1918 $2	FR 747-780	225	245	250	275	360	400	630	685	1,050	1,150	1,375	1,475	1,600	1,725	1,700	1,850	2,300	2,500	6,900	7,550
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,575	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	9,000	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	6,500 –	7,000
1914 $5 blue seal	FR 844-891	36	40	52	57	58	64	84	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	38	42	55	60	65	70	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	365	400	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	70	76	78	85	150	160	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1013	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	50,000	55,000	110K	120K
1914 $100 blue	FR 1084-1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	7,500	8,250
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~ ~ ~	~ ~ ~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~ ~ ~	~ ~ ~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~ ~ ~	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,100	1,200	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	32,500	35,500
1882 $50	FR 1188-1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,700	1,850	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	33,000	36,000	105K	115K
1906 $20	FR 1181-1186	95	105	185	205	250	275	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR 1167-1172	88	95	145	160	165	180	445	485	700	775	975	1,075	1,250	1,375	1,800	2,000	2,500	2,750	8,250	9,250
1913 $50	FR 1198-1199	420	460	450	490	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	130	145	160	175	300	325	525	575	725	800	825	900	1,000	1,100	1,750	1,900	5,250	5,750
1922 $20	FR 1187	90	100	145	160	215	235	450	500	725	800	1,000	1,100	1,250	1,350	1,500	1,650	3,050 –	3,350	5,250	5,750
1922 $50	FR 1200	345	375	365	400	480	525	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	675	725	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	15.00	16.25	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	14.50	15.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	14.00	15.00	18.00	20.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR 1242-1243	13.25	14.25	17.00	19.00	20.00	22.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR 1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR 1281-1282	15.00	16.25	16.75	18.00	18.00	20.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR 1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	315	345	410	450	775	850	1,750	1,900
50 cent straight edges	FR 1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	14.50	15.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	13.25	14.25	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~ ~ ~	~ ~ ~
25 cent	FR 1283-1288	13.25	14.25	16.00	17.00	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR 1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	115	125	215	235	345	375	585	650	1,025	1,150	~ ~ ~	~ ~ ~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	26.00	29.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR 1236-1237	14.50	15.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR 1238-1239	14.50	15.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR 1251-1252	13.50	14.50	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR 1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR 1255-1256	13.25	14.25	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR 1291-1293	13.25	14.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	13.25	14.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR 1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1, red back	FR 1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	86.00	95.00	105	115	165	180	180	200	220	240	435	475	1,500	1,650

SERGIO SANCHEZ JR.
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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	160	175	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	13.00	14.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267-1271	36.00	40.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	13.25	14.25	16.00	17.00	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	17.00	18.50	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	16.50	18.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.00	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265-1266	13.00	14.00	16.00	17.00	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308-1309	13.00	14.00	16.00	17.00	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380-1381	16.50	18.00	20.00	22.00	21.00	23.00	27.00	29.00	36	40	50	55	55	60	60	65	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & 5pinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & 5pinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	210	230	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	210	230	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	200	220	230	250	330	360	420	460	1,175	1,275
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	14.00	15.50	40 +	44	45	50	100	110	145	160	600	650
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	675	750	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	150	165	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	13.00	14.00	33	36	37	40	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	215	235	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	13.25	14.25	32	35	37	40	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	13.00	14.00	26	28	30	32	32	35	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	16.00	17.50	38	41
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25	27	40 +	44	44	48	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35	38	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	20	22	40 +	44	45	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20	22	38 +	42	45	50	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65	72	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	46.00	50.00	78.00	85.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	44.00	48.00	65.00	72.00	235	255
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.00	17.00	17.00	18.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.50	17.50	17.50	18.50	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	16.75	17.75	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	175	195	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,200	2,400

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	85.00	95.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	24.00	26.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.35	2.60	3.10	3.35	[illegible]	6.50	6.50	7.00	9.00	[illegible]	14.00	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	[illegible]	16.00	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.25	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.25	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.25	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	27.00	30.00	29.00	32.00	45.00	50.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	[illegible]	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.00
[illegible]	[illegible]	9.75	10.75	10.45	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	110.00
[illegible]	[illegible]	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	16.00 +	17.50	18.00	20.00	25.00	27.00	41.00	45.00	100.00	110.00
[illegible]	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	72.00	80.00	250.00	275.00
[illegible]	FR [illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	15.50 +	17.00	16.00 +	17.50	20.00	22.00	50.00	55.00	115.00	125.00
[illegible]	FR [illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	15.50 +	17.00	16.00 +	17.50	20.00	22.00	42.00	46.00	85.00	95.00
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	39.00	43.00
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
1934 $10	FR 1700	1,850	2,100	2,850	3,100	4,150 –	4,550	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	16,000	18,000	20,000	22,000	31,500	44,500
1934 $10	FR 1701	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	120	130	500	550
1934 A $10	FR 1702	23	25	24	26	26	28	35	38	42	47	77	85	105	115	170	190	290	320	550	600
1934 B $10	FR 1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
1934 C $10	FR 1704	24	26	26	28	28	30	34	37	42	47	70	80	75	85	88	95	128	138	280	300
1934 D $10	FR 1705	27	29	29	32	32	35	35	38	42	47	80	90	90	100	100	110	170	185	450	500
1934 $10	FR 1706	39	43	42	46	43	47	45	50	60	65	72	80	78	85	88	95	115	125	475	525
1934 A $10	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	185	200	240	265	300	330	650	700
1934 B $10	FR 1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120	130	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	57	63	67	73	72 –	80	85	95	110	120	130	145	200	220	385	415	500	550	1,325	1,475
1935 A "S" $1	FR 1610	57	63	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-01	30	35	38	43	45	50	68 –	75	95	105	120	130	130	145	150	165	165	180	310	340
1929 Ty. 2 $5	FR 1800-02	30	35	38	43	48	55	75	85	95	105	100	110	110	120	145	160	195	215	325	370
1929 Ty. 1 $10	FR 1801-01	30	35	37	42	42	46	70	80	95	105	115	125	125	135	140	150	170	185	325	350
1929 Ty. 2 $10	FR 1801-02	30	35	37	42	45	50	70	80	95	105	105	115	115	125	175	190	220	240	325	350
1929 Ty. 1 $20	FR 1802-01	35	40	38	42	53	58	80	90	100	110	175	190	180	200	185	205	190	205	685	750
1929 Ty. 2 $20	FR 1802-02	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
1929 Ty. 1 $50	FR 1803-01	195	210	205	225	230	250	340	370	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 $50	FR 1803-02	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty. 1 $100	FR 1804-01	340	375	355	390	365 –	405	375 –	415	440	480	500	550	575	625	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 $100	FR 1804-02	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	38	42	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	70	77	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	110	120	120	130	125	135	175	185	185	200	195	215	200	220	225	250	635	690	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	35.00	40.00	39.00 +	43.00	41.00 +	45.00	48.00	53.00	52.00	57.00	57	63	65	75	85	95	105	115	160	175
1928 $10	FR 2000	22.00	24.00	23.00	25.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	105	115	175	195
1928 $20	FR 2050	24.00	26.00	27.00	30.00	29.00	32.00	30.00	33.00	35.00	38.00	55	60	75	80	95	105	135	145	250	275
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	575	625	610	675	800	875	1,200	1,350	1,500	1,650	1,800	1,975	1,900	2,100	2,000	2,200	3,250	3,500	8,000	8,800
1928 $1,000	FR 2210	1,375	1,475	1,600	1,750	1,700	1,850	2,100	2,300	2,800	3,000	3,200	3,600	3,900	4,300	4,050	4,450	4,550	5,050	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	112	106	113	108	115	110	118	112	120	125	140	145	160	155	170	240	260	390	430
1934 $500	FR 2201	650	700	700 +	775	750 +	825	825	900	975	1,050	1,300	1,400	1,450	1,550	1,500	1,625	2,000	2,200	4,000	4,400
1934 $1,000	FR 2211	1,225	1,325	1,275	1,375	1,600	1,750	1,775	1,925	1,900	2,050	2,050	2,250	2,300	2,500	2,750	3,000	3,450	3,600	5,250	5,750
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K	110K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	12.50	14.00	18	20	25	29	29	32	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26	28	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	145	160	155	170	160	175	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	38	42	40	44	48	53	85 +	95	90	100	95	105	130	145	365	400
1934 $5	FR 2301	65	70	70	77	80	90	120	130	205	225	330	360	375	405	475	525	900	1,000	3,000	3,300
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	200	220	300	330	375	405	400	440	700	775	2,400 –	2,650
1934 A $10	FR 2303	53	58	60	65	65	72	135	150	200	220	350	385	435	475	460	500	1,000	1,100	2,500	2,750
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	60	65	65 –	70	92	100	165	180	450	490	575	635	685	750	1,750	1,900	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	31	34	50	54	52	57	55	60	63	70	75 –	82	110	120	135	145	235	255	925	1,025
1934 A $5	FR 2307	32	35	44	48	50	55	62	68	90	100	150	165	165	180	190	210	380	415	1,600	1,750
1934 A $10	FR 2309	32	35	42	46	46	50	65 –	70	110	120	150 –	165	180	200	235	255	475	520	1,425	1,575
1934 $10	FR 2308	900	1,000	1,775	1,950	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	70	77	85	95	90	100	180	200	275	305	310	340	425	465	600	650	1,000	1,100	3,000	3,300
1928 $20	FR 2402	80	88	85	95	105	115	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR 2405	300	330	375	410	550	600	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	9,000	10,000	17,000	18,500	19,000	21,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	18,500	20,500	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible] $	FR [illegible]	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible] $	FR [illegible]	12	725	800	1,050	1,150	1,400	1,550	2,100	2,300	2,700	3,000
[illegible] $	FR [illegible]	12	900	1,100	1,100	1,300	1,450	1,600	2,400	2,650	3,700	[illegible]
[illegible] $	FR 1500	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible]	FR [illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	[illegible]
SILVER CERTIFICATES												
[illegible]	FR [illegible]	12	1,500	1,700	2,100	2,350	2,350	2,550	2,650	3,000	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible]	FR [illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	[illegible]	[illegible]
[illegible]	[illegible]	12	625	700	850	950	1,075	1,175	1,350	1,500	1,950	[illegible]
[illegible]	FR [illegible]	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible]	[illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	[illegible]	[illegible]
[illegible]	[illegible]	18	3,000	3,400	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES												
[illegible]	[illegible]	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible]	[illegible]	12	5,250	5,750	8,000	8,800	9,450	10,350	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY												
[illegible]	FR [illegible]	6	500	560	575	625	600	650	650	700	[illegible]	[illegible]
[illegible]	FR [illegible]	6	550	610	625	675	650	700	675	725	[illegible]	[illegible]
[illegible]	FR [illegible]	6	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	3,300	3,300	3,700	3,500	4,000	4,000	4,500	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	4,400	[illegible]	4,600	[illegible]	[illegible]	[illegible]	5,200	5,800	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461 Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471 Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	200	220	350	385	375	410	650	700	750	850	1,950	2,150
Series 472 Issued	5¢	0.50	0.60	0.60	0.70	0.85	1.10	1.35	1.50	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481 Issued	5¢	0.70	0.90	1.00	1.25	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	0.70	0.90	1.00	1.25	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	100	110	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521 Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541 Issued	5¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	0.70	0.90	1.00	1.15	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591 Issued	5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61	10¢	1.00	2.00	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611 Issued	5¢	0.50	0.75	0.60	0.85	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	0.75	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641 Issued	5¢	0.50	0.60	0.60	0.70	0.65	0.75	0.75	0.90	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	0.50	0.60	0.60	0.70	0.65	0.75	0.75	0.90	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	0.50	0.60	0.55	0.65	0.65	0.75	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	0.60	1.00	0.90	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651 Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	60	65	65	70	70	75	75	85	85	95	90	100	100	110	110	120
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661 Issued	5¢	0.50	0.60	0.55	0.65	0.65	0.75	0.75	0.85	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	0.50	0.60	0.55	0.65	0.65	0.75	0.75	0.85	1 50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	0.50	0.60	0.55	0.65	0.75	0.95	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	0.55	0.65	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	0.65	0.70	0.80	0.95	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1 150	1,250	1,750	1,900
	$20.00	55	62	60	67	65 –	72	140 –	155	210 –	230	675	750	850	925	1,000	1,100
Series 681 Issued	5¢	0.50	0.60	0.55	0.65	0.65	0.75	1.00	1.20	1.15	1.65	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	0.50	0.60	0.55	0.65	0.65	0.75	1.00	1.20	1.60	2.40	4.00	5.00	4 50	5.50	10.00	11.00
through	25¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	0.50	0.60	0.60	0.70	1.00	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	0.80	1.50	1.00	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.00	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	200	220
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	850	925
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	950	1,050
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	170	185	185	205	205	225
Series 692 Issued	5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70	10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through	25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461 Issued	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471 Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472 Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481 Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521 Issued	5¢	130	145	165	185	305	335	475	525	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541 Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591 Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611 Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641 Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651 Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661 Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681 Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,700	1,850
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692 Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~~~	~~~
Series 701 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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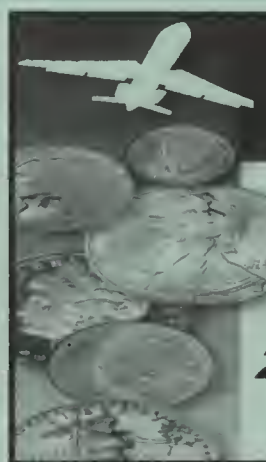

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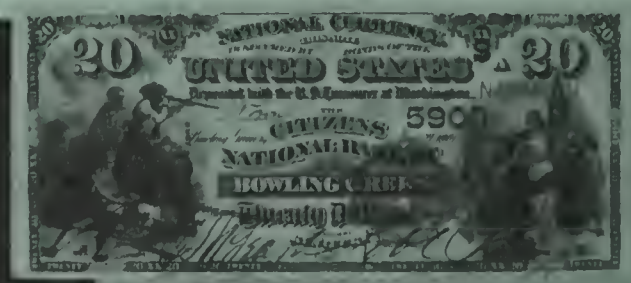

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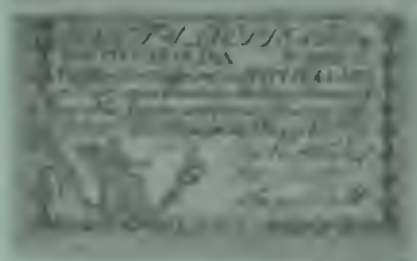

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MARKET REMAINS STABLE
AUCTION ACTIVITY GROWS

ACTIVITY

. . .across the market

by Kevin Foley

Prices continue the recent pattern of consolidation and relative stability. The most significant commercial action focused on auctions, especially the Stack's Philadelphia sale in late September and Lyn Knight's October auction held in conjunction with the Professional Currency Dealers Association sponsored National and World Paper Money Convention. The Stack's sale in particular was noteworthy for the quality of scholarship and presentation it displayed. The Philadelphia auction included a broad offering of $1 First Charter National Bank Notes assembled by Q. David Bowers, with catalog descriptions indicating that the majority had been acquired between 2003 and 2008, a period of generally rising prices. Catalog descriptions also included mention of the prices paid for each piece. Sale results typically ranged between 50% and 80% of the acquisition price. Given the size of the offering, these results provided a useful measure of what has happened to National Bank Note prices in general from the acquisition period to the present time.

Over the past six months the growing trend for auction offerings to include a rising percentage of third party certified Notes has advanced to the point where some live sales, Heritage in particular, contain virtually 100% third party certified material. This trend arises from more than simple demand from the buying public. The specialized collector base in the past has not been particularly receptive to third party certification of Obsolete Notes and National Bank Notes. A growing trend is auction companies offering financing for purchases from their sales as a way of generating increased buyer demand. Just as there are third party certification services, there also exist third party financing services. They typically are far more comfortable collateralizing numismatic purchases that have been third party certified in order to increase their assurance that what they are financing will have greater liquidity and marketplace acceptance in the event the material is sold to satisfy their security interest in it.

What was once a gentlemen's hobby is now increasingly being promoted to affluent buyers as an investment mechanism. Growing third party financing operations underwriting the acquisition of auction items and acting in cooperation with auction buyers is but one aspect of this evolution within the numismatic marketplace. Such financing operations lend a set percentage of the value of a purchase and then hold the material in question as collateral. In the event a decline in value, precipitating a margin call, the borrower would either be required to post additional value to secure the loan or face the forced sale of his purchases.

In a stable market this infusion of additional liquidity into the marketplace can have the effect of supporting current price levels. In a rising market it can encourage buyer speculative purchasing in the hope of selling later at a profit. In a falling market, however, as stock and commodity market speculators are well aware, margin calls can result in forced sales, tending to magnify and accelerate the extent of falling prices.

LARGE SIZE TYPE NOTES

Recent price trends continued here, with auction offerings selling generally in a fairly close relationship to current CDN Bid levels. Scarcer material is more apt to attract buyer interest, while the middle range – so called "collector material" is less robust. In an economy where middle range buyers are more concerned with such factors as upside down home mortgages, job losses and similar travails, despite government assurances that the recession has ended, such a pattern of market support is not surprising.

It should also be noted that the long standing pattern of superior liquidity from the auction mechanism continues versus private offerings, with private dealers more likely to lament a lack of activity at their convention booths, even in the face of relatively robust auction activity at the very same show.

Third party certified material has captured a near 100% market share here, with PCGS and PMG enjoying virtually total dominance. More tradition based collectors can be heard to lament this trend, with the observation that many buyers in this specialty in particular are in fact purchasing the holder rather than the Note inside based solely on the certified grade, seemingly unconcerned about whether the Note was helped to achieve its current appearance by a cosmetic treatment. Whether the concern about coin doctoring addressed by the pending Collectors' Universe lawsuit against a number of prominent coin dealers will also have implications in the currency collecting community remains to be seen.

SMALL SIZE TYPE NOTES

Small Size Type activity remains largely unchanged over the past month, with prices stable, i.e. neither demonstrably falling nor rising. Like the Large Size Type field, buyers are more interested in scarcer material and middle range items can often be disappointingly illiquid unless sold at a discount from theoretical current levels.

NATIONAL BANK NOTES

Activity here remains spotty, as can be seen from the Stack's Philadelphia sale, where a large percentage of the $1 Aces from the Q. David Bowers Collection failed to sell in advance of their acquisition price, despite their desirable pedigree. At the same time, a broad offering of New York National Bank Notes in the auction yielded some results that were regarded as wildly exuberant by participants in the sale. I have observed in the past that there is often no "correct value" for collectables of any type, including paper money, but that the current "market" is defined by the interaction of whoever is writing a check and whoever is selling at a particular moment in time. A detailed examination of the prices realized from the New York National Bank Note section of the Stack's Philadelphia sale is recommended to demonstrate this.

FRACTIONAL CURRENCY

Fractional Currency remains somewhat quiet, with discounting in evidence in the private sale market. Buyers are most likely to get excited about especially well centered Notes, a distinct minority of inventory offerings, as well as scarcer Friedberg numbers. More common material remains far more common than buyers seeking it and prices are behaving accordingly.

MISCELLANEOUS

Stocks and Bonds remain weak, with the possible exception of rarer certificates displaying signatures of historical significance and thus attracting buyers from outside the numismatic marketplace. Colonial and Continental Notes continue to sell at bargain levels compared with items of comparable scarcity and condition in the Large Size and Small Size Type fields.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 421-3484

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Notes with a face value of $1,000 or greater comprise an elite group. Acquisition of all eight collectible large denomination Notes would present an immense challenge both in endurance and in financial resources. Each Note in this bunch has an interesting story to tell. Taking home just one of these large denomination Notes would nicely augment any collection of paper money.

1918 $1,000 Large Size Federal Reserve Note FR #1133

This large denomination, Large Size Note shows up at auction somewhat regularly, and is the earliest issued surviving $1,000 Note. The surviving specimens are available in a wide range of grades with meaningful Bids starting at VG8 and continuing through Superb CU67. VG8 specimens Bid $3,100, VF20 Bid jumps to $15,000 and concludes on a pretty lofty $125K in Superb CU67. Paper Money Guaranty (PMG) has certified 53 examples. Half of the Notes, 26 of the 53, grade Very Fine: VF20, VF25, VF30, and VF35. The highest graded Note by PMG is CU66EPQ and one runner up at CU65EPQ, both are from the D block print run. PCGS Currency has graded 39 examples. PCGS has awarded CU65PPQ to one Note and has graded none higher.

1922 $1,000 Large Size Gold Certificate FR #1220

This Note possesses a Bid structure quite similar to the 1918 $1,000 Federal Reserve Note above. It starts out at VG8 with a Bid of $5,450, jumps to $18,500 at VF20 and climbs steadily to $155K for a Superb CU67 specimen. PCGS has certified eight examples, PMG has had occasion to review and holder 10 for a combined total of 18. The highest grade awarded by PMG is AU55 while PCGS certified one Note at the AU58 level.

The suite of collectible Large Size, large denomination Notes ends with these two issues: FR #1133 and FR #1220. The $1,000 Gold Certificate has a great deal of historic lore. Posterity records the issuance of a $5,000 Gold Certificate, FR #1221-1222 and a $10,000 Gold Certificate denoted FR #1223-1224. A multitude of signature combinations is recorded for both denominations. Neither PMG nor PCGS have certified a single example of the Notes described by FR #1221-1224. FR #1220 and FR #1225 are the only collectible large denomination Gold Certificates.

1928 $1,000 Small Size Federal Reserve Note FR #2210

Collectibility starts to make sense when we approach FR #2210, the earliest $1,000 issued in the Small Size Note format. Over 650 examples have been certified by the two services combined and nearly all grades are represented. VG8 Bid is $1,375 allowing a much broader range of collectors to get involved with large denominations. Bid rises gently through Gem CU65 where it reaches $4,550. Old-timers recall accounts of bank tellers cashing out $1,000 Notes for themselves so they can sell it for a profit later on. An era of collecting may have long passed but handling a $1,000 Note will always transport the nostalgic collector back in time.

1928 $5,000 Small Size Federal Reserve Note FR #2220

Distinguished as the earliest issued $5,000 Note that can be characterized as collectible, populations are scant. PMG has graded nine examples and PCGS has graded six for a combined total of 15. In August 2009, Bowers and Merena sold an example graded PMG VF30 for $83,375 at public auction.

1928 $10,000 Small Size Federal Reserve Note FR #2230

This is the earliest issued collectible $10,000 Note. PCGS and PMG have each graded three specimens for a combined total of six. Collectibility takes on an austere posture. Simply surviving gives this Note particular significance. Most recently, September 2008, a PMG XF45 Note realized $195,500 at auction and a PMG VF20 example garnered $92,000 in the same sale. The privilege of holding this Note in a private collection is dear.

1934 $1,000 Small Size Federal Reserve Note FR #2211-12

Rounding out the collectible large denomination Federal Reserve Notes is the suite of 1934 $1,000, $5,000 and $10,000. The 1934 $1,000 Note is readily available, surpassing the 1928 by nearly a multiple of six with over 3,750 examples certified. At $1,225 Bid for a VG8 one can enter the field of collecting large denomination Notes and look forward to purchasing the 1928 issue next perhaps.

1934 $5,000 Small Size Federal Reserve Note FR #2221

PMG has graded 42 examples and PCGS has certified 34 more for a total of 76 combined. The 1934 $5,000 Federal Reserve Notes hits the auction trail with some regularity. In the last four years two examples grading PMG 65EPQ and one PCGS 64 sold at auction for $218,500, $195,500 and $132,250 respectively. Population numbers for this Note and the 1928 $5,000 Note are remarkably dissimilar. Some 76 of the 1934 are recorded, a much smaller 15 of the 1928.

1934 $10,000 Small Size Federal Reserve Note FR #2231

Ted Binion, an enterprising Las Vegas businessman decided that what he needed was a display of $10,000 Notes to entice vacationers to his gambling establishment. He managed to get 100 of the Notes and created what went on to become a very popular tourist attraction. Fortune played its part and there came a time when the Binion family sold the Notes. A dealer swooped in, purchased the entire lot, and then offered them on the market one at a time. Desirability and a savvy marketing of the Notes helped to establish prices that have remained firm since the bulk of the hoard was sold in the mid to late 1990s. PMG has graded 60 and PCGS has graded 85, a combined 145, exceeding the Binion's hoard, suggesting multiple submissions and/or surviving specimens outside of the hoard.

Large denomination Notes are an eclectic grouping, kindred in spirit by the large face values. These Notes also share in the ability to inspire collectors to new perspectives on the hobby.

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Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated, may have some folds; still has some crispness.
Very Fine-20	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled, may be significantly worn; might have roughness around the edges with only minute problems.

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Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	420	460	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	120 –	130	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650	700	925	1,000	1,850	2,050	2,500	2,750	~~~	~~~	~~~	~~~	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
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New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	275	300	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
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Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	300	335	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	2,750	3,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	15,500	17,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	650	700	1,450	1,600	1,950	2,150	2,575	2,800	2,700	3,000	3,850	4,250	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	13,500	15,000	28,750 –	32,000
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,350	4,750	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	4,600	5,000	5,250	5,750	10,300	11,300	18,000	19,750
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	52,500	57,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	925	1,000	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	900	1,000	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,450	1,600	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,750	3,000	6,500	7,150
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	4,000	4,400	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,500	3,850	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	15,750	17,250	35,500	38,500
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	16,000	17,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	400	440	500	550	725	800	1,900	2,075	2,550	2,800	3,450	3,800	4,200	4,600	5,000	5,400	6,800	7,500	15,500	17,000
1907 $5	FR 83-92	65	70	100	110	120	130	300	325	350	385	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	38	42	50 –	55	65	70	105	115	135	150	170	190	180	200	210	230	375	415	1,175	1,275
1917 $2	FR 57-60	44	48	50	55	65	70	120	130	170	185	230	250	265	290	315	345	460	500	1,800	2,000
1923 $1	FR 40	75	82	100	110	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,000	11,000	12,500	13,750	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	12,750	14,000	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	130	145	200	220	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,250	2,475	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	12,000	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	200	220	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	5,500	6,000	13,750	15,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	90	100	200	220	275	300	685	750	1,000	1,100	1,700	1,850	1,950	2,150	2,150	2,350	2,500	2,750	7,250	8,000
1896 $2	FR 247-248	315	345	500	550	750	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	585	635	650 –	725	1,850	2,000	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	11,500	12,500	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	50	55	87	95	105	115	175	195	205	225	285	315	400	440	480	530	615	675	1,125	1,225
1899 $1 date right	FR 230-236	50 +	55	75 +	82	95 +	105	165 –	180	205	225	285	315	320	350	420	460	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	130	140	180	200	340	370	635	700	800	875	825	900	1,110	1,220	1,435	1,575	3,500	3,800
1899 $5	FR 271-281	330	360	410	450	475	515	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,600	5,000	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,500	3,850	7,000	7,750	15,000	16,500
1923 $1	FR 237-239	20	22	24	26	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	500	550	525	575	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,750	4,150	5,500	6,050	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,300	4,700	10,000	11,000	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	7,000	7,600	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250 –	8,000	14,000	15,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	33,000	36,000	62,500	68,500
1891 $1	FR 350-352	90	100	140	150	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	725	800	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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June 14-19, 2011
Consign by May 2, 2011

Official Baltimore Auction
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Consign by October 17, 2011

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	400	450	750	825	800	875	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383-386	500	550	675	735	925	1,000	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	800	875	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,200	1,300	1,225	1,325	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431-439	1,800	1,950	1,850	2,025	2,350	2,575	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479-492	325	350	340	375	500	550	1,050	1,150	1,400	1,550	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	525	575	550	600	750	825	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 407-513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,850	4,250	4,000	4,400	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	500	550	525	575	800	875	1,225	1,350	1,600	1,750	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	700	770	750	820	825	900	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,500	3,800	3,700	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	345	375	365	400	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	460	500	500	550	550	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	500	550	550	600	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	275	300	425	465	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	415	450	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	865	950	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	1,150	1,250	1,950	2,150	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	100	110	120	130	220	245	275	300	365	400	460	500	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	100	110	120	130	220	240	315	345	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	600	675	650	725	850	950	1,650	1,800	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	1,100	1,200	1,250	1,350	1,500	1,650	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	50	55	60	65	70	80	120	130	185	205	210	230	295	315	345	375	550	600	1,275	1,400
1918 $2	FR 747-780	225	245	250	275	360	400	630	685	1,050	1,150	1,375	1,475	1,600	1,725	1,700	1,850	2,300	2,500	6,900	7,550
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,575	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	9,000	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	6,500	7,000
1914 $5 blue seal	FR 844-891	36	40	52	57	58	64	84	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	38	42	55	60	65	70	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	365	400	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	70	76	78	85	150	160	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1013	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	50,000	55,000	110K	120K
1914 $100 blue	FR 1084-1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	7,500	8,250
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,100	1,200	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	32,500	35,500
1882 $50	FR 1188-1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,700	1,850	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	33,000	36,000	105K	115K
1906 $20	FR 1181-1186	95	105	175	180	250	275	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR 1167-1172	88	95	145	160	165	180	445	485	700	775	975	1,075	1,250	1,375	1,800	2,000	2,500	2,750	8,250	9,250
1913 $50	FR 1198-1199	420	460	450	490	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	120	135	145	160	300	325	525	575	725	800	825	900	1,000	1,100	1,750	1,900	5,250	5,750
1922 $20	FR 1187	90	100	145	160	210	225	450	500	725	800	1,000	1,100	1,250	1,350	1,500	1,650	3,050	3,350	5,250	5,750
1922 $50	FR 1200	345	375	365	400	480	525	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	675	725	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	15.00	16.25	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	14.50	15.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	14.00	15.00	18.00	20.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR 1242-1243	13.25	14.25	17.00	19.00	20.00	22.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR 1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR 1281-1282	15.00	16.25	16.75	18.00	18.00	20.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR 1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	315	345	410	450	775	850	1,750	1,900
50 cent straight edges	FR 1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	14.50	15.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	13.25	14.25	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR 1283-1288	13.25	14.25	16.00	17.00	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR 1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	110	120	215	235	345	375	585	650	1,025	1,150	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	26.00	29.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR 1236-1237	14.50	15.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR 1238-1239	14.50	15.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR 1251-1252	13.50	14.50	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR 1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR 1255-1256	13.25	14.25	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR 1291-1293	13.25	14.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	13.25	14.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR 1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	86.00	95.00	105	115	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	13.00	14.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267-1271	36.00	40.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	13.25	14.25	16.00	17.00	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	17.00	18.50	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	16.50	18.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.00	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265-1266	13.00	14.00	16.00	17.00	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308-1309	13.00	14.00	16.00	17.00	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380-1381	16.50	18.00	20.00	22.00	21.00	23.00	27.00	29.00	36	40	50	55	55	60	60	65	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK	WIDE MARGIN CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	210	230	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	210	230	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	200	220	230	250	330	360	420	460	1,100	1,200
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	14.00	15.50	40	44	45	50	100	110	145	160	600	650
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	675	750	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	150	165	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	13.00	14.00	33	36	37	40	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	195	210	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	13.25	14.25	32	35	37	40	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	13.00	14.00	26	28	30	32	32	35	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	16.00	17.50	38	41
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25	27	40	44	44	48	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35	38	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	20	22	40	44	45	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20	22	38	42	45	50	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65	72	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	46.00	50.00	78.00	85.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	44.00	48.00	65.00	72.00	235	255
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.00	17.00	17.00	18.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.50	17.50	17.50	18.50	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	16.75	17.75	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	175	195	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,200	2,400

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	82.00	90.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	24.00	26.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.20	2.25	2.60	3.10	3.35	6.00	6.50	6.50	7.50	[illegible]	[illegible]	14.00	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.[illegible]	8.25	10.00	11.00	16.00	17.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.00	14.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.00	14.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.00	14.00	[illegible]	[illegible]
[illegible]	[illegible]	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	[illegible]	3.60	3.90	3.90	4.20	4.00	4.40	4.10	4.45	4.20	4.55	22.00	24.00	27.00	30.00	29.00	32.00	45.00	50.00	[illegible]	[illegible]
[illegible]	[illegible]	2.20	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.00
[illegible]	[illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	110.00
[illegible]	[illegible]	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	16.00	17.50	18.00	20.00	25.00	27.00	41.00	45.00	100.00	110.00
[illegible]	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	72.00	80.00	250.00	275.00
[illegible]	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	15.50	17.00	16.00	17.50	20.00	22.00	42.00 –	46.00	115.00	125.00
[illegible]	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	15.50	17.00	16.00	17.50	20.00	22.00	42.00	46.00	85.00	90.00
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	39.00	43.00
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible]	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	16,000	18,000	20,000	22,000	31,500	34,500
[illegible]	FR 1701	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	115 –	125	500	550
[illegible]	FR 1702	23	25	24	26	26	28	35	38	42	47	77	85	105	115	170	190	290	320	550	600
[illegible]	FR 1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible]	FR 1704	24	26	26	28	28	30	34	37	42	47	70	80	75	85	88	95	128	138	280	300
[illegible]	FR 1705	27	29	29	32	32	35	35	38	42	47	80	90	88 –	95	95 –	105	170	185	450	500
[illegible]	FR 1706	39	43	42	46	43	47	45	50	60	65	72	80	78	85	88	95	105 –	115	475	525
[illegible]	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	185	200	240	265	300	330	650	700
[illegible]	FR 1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120	130	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

[illegible] A "R" $1	FR 1609	57	63	67	73	72	80	85	95	110	120	130	145	200	220	385	415	500	550	1,325	1,475
[illegible] A "S" $1	FR 1610	55 –	60	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

1929 Ty 1 $5	FR 1800-01	30	35	38	43	45	50	68	75	95	105	120	130	130	145	150	165	165	180	310	340
1929 Ty 2 $5	FR 1800-02	30	35	38	43	48	55	75	85	95	105	100	110	110	120	145	160	195	215	325	370
1929 Ty 1 $10	FR 1801-01	30	35	37	42	42	46	70	80	95	105	115	125	125	135	140	150	170	185	325	350
1929 Ty 2 $10	FR 1801-02	30	35	37	42	45	50	70	80	95	105	105	115	115	125	175	190	220	240	325	350
1929 Ty 1 $20	FR 1802-01	35	40	38	42	53	58	80	90	100	110	175	190	180	200	185	205	190	205	685	750
1929 Ty 2 $20	FR 1802-02	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
1929 Ty 1 $50	FR 1803-01	175 –	190	190 –	210	230	250	340	370	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR 1803-02	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-01	340	375	355	390	365	405	375	415	440	480	500	550	575	625	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR 1804-02	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	38	42	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	70	77	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	110	120	120	130	125	135	165 –	180	185	200	195	215	200	220	225	250	635	690	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	35.00	40.00	39.00	43.00	41.00	45.00	48.00	53.00	52.00	57.00	57	63	65	75	85	95	105	115	160	175
1928 $10	FR 2000	22.00	24.00	23.00	25.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	105	115	175	195
1928 $20	FR 2050	24.00	26.00	27.00	30.00	29.00	32.00	30.00	33.00	35.00	38.00	55	60	75	80	95	105	135	145	250	275
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	575	625	610	675	800	875	1,200	1,350	1,500	1,650	1,800	1,975	1,900	2,100	2,000	2,200	3,250	3,500	8,000	8,800
1928 $1,000	FR 2210	1,375	1,475	1,600	1,750	1,700	1,850	2,100	2,300	2,800	3,000	3,200	3,600	3,900	4,300	4,050	4,450	4,550	5,050	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	112	106	113	108	115	110	118	112	120	125	140	145	160	155	170	240	260	390	430
1934 $500	FR 2201	650	700	700	775	750	825	825	900	975	1,050	1,300	1,400	1,450	1,550	1,500	1,625	1,850 –	2,000	4,000	4,400
1934 $1,000	FR 2211	1,225	1,325	1,275	1,375	1,600	1,750	1,775	1,925	1,900	2,050	2,050	2,250	2,300	2,500	2,750	3,000	3,450	3,600	5,250	5,750
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K	110K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	12.50	14.00	18	20	25	29	29	32	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26	28	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	140 –	150	145 –	155	150 –	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	38	42	40	44	48	53	85	95	90	100	95	105	125 –	135	365	400
1934 $5	FR 2301	55 –	60	60 –	65	80	90	120	130	205	225	330	360	375	405	475	525	900	1,000	2,500 –	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	200	220	300	330	375	405	400	440	700	775	2,400	2,650
1934 A $10	FR 2303	50	55	55 –	60	65	72	135	150	200	220	350	385	435	475	460	500	1,000	1,100	2,500	2,750
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55 –	60	60 –	65	92	100	165	180	450	490	575	635	685	750	1,750	1,900	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	31	34	50	54	52	57	55	60	63	70	75	82	110	120	135	145	235	255	925	1,025
1934 A $5	FR 2307	32	35	44	48	50	55	62	68	90	100	150	165	165	180	190	210	365 –	400	1,600	1,750
1934 A $10	FR 2309	32	35	42	46	46	50	65	70	110	120	150	165	180	200	235	255	475	520	1,425	1,575
1934 $10	FR 2308	900	1,000	1,775	1,950	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	70	77	85	95	90	100	180	200	275	305	310	340	425	465	600	650	1,000	1,100	3,000	[illegible]
1928 $20	FR 2402	80	88	85	95	105	115	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR 2405	300	330	375	410	550	600	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	9,000	10,000	17,000	18,500	19,000	21,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	18,500	20,500	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible]	FR [illegible]	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	[illegible]
[illegible]	FR [illegible]	12	725	800	1,050	1,150	1,400	1,550	2,100	2,300	2,700	[illegible]
[illegible]	FR [illegible]	12	900	1,100	1,100	1,300	1,450	1,600	2,400	2,650	3,700	4,100
[illegible]	FR 1769	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
[illegible]	FR [illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	[illegible]
SILVER CERTIFICATES												
[illegible]	FR [illegible]	12	1,500	1,700	2,100	2,350	2,350	2,550	2,650	3,000	[illegible]	[illegible]
[illegible]	FR [illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	[illegible]
[illegible]	FR [illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	[illegible]	[illegible]
[illegible]	FR [illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	[illegible]	[illegible]
[illegible]	FR [illegible]	12	625	700	850	950	1,075	1,175	1,350	1,500	[illegible]	[illegible]
[illegible]	FR [illegible]	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible]	FR [illegible]	18	[illegible]	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ [illegible]	[illegible]
[illegible]	FR [illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,800	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
NATIONAL CURRENCY												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,300	3,700	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461 Issued 9/16/46 through 3/10/47	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471 Issued 3/10/47 through 3/22/48	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	200	220	350	385	375	410	650	700	750	850	1,950	2,150
Series 472 Issued 3/22/48 through 6/20/51	5¢	0.50	0.60	0.60	0.70	0.85	1.10	1.35	1.50	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481 Issued 6/20/51 through 5/25/54	5¢	0.70	0.90	1.00	1.25	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
	10¢	0.70	0.90	1.00	1.25	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	100	110	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521 Issued 5/25/54 through 5/27/58	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541 Issued 5/27/58 through 5/26/61	5¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
	10¢	0.70	0.90	1.00	1.15	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591 Issued 5/26/61 through 1/6/64	5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
	10¢	1.00	2.00	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611 Issued 1/6/64 through 4/28/69	5¢	0.50	0.75	0.60	0.85	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
	10¢	0.75	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4 75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641 Issued 8/31/65 through 10/21/68	5¢	0.50	0.60	0.60	0.70	0.65	0.75	0.75	0.90	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
	10¢	0.50	0.60	0.60	0.70	0.65	0.75	0.75	0.90	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
	25¢	0.50	0.60	0.55	0.65	0.65	0.75	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
	50¢	0.60	1.00	0.90	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7 00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651 Issued 4/28/68 through 11/19/73	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
	10¢	60	65	65	70	70	75	75	85	85	95	90	100	100	110	110	120
	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661 Issued 10/21/68 through 8/11/69	5¢	0.50	0.60	0.55	0.65	0.65	0.75	0.75	0.85	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
	10¢	0.50	0.60	0.55	0.65	0.65	0.75	0.75	0.85	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
	25¢	0.50	0.60	0.55	0.65	0.75	0.95	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
	50¢	0.55	0.65	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	0.65	0.70	0.80	0.95	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1 75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,750	1,900
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681 Issued 8/11/69 through 10/7/70	5¢	0.50	0.60	0.55	0.65	0.65	0.75	1.00	1.20	1.15	1.65	4.00	5.00	4.50	5.50	9.00	10.00
	10¢	0.50	0.60	0.55	0.65	0.65	0.75	1.00	1.20	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
	25¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
	50¢	0.50	0.60	0.60	0.70	1.00	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	0.80	1.50	1.00	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.00	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	200	220
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	850	925
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	950	1,050
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	170	185	185	205	205	225
Series 692 Issued 10/7/70 through 3/15/73	5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1 75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
	10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
	25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521	5¢	130	145	165	185	305	335	475	525	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
	10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1 175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,700	1,850
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1 900	~ ~ ~	~ ~ ~
Series 701 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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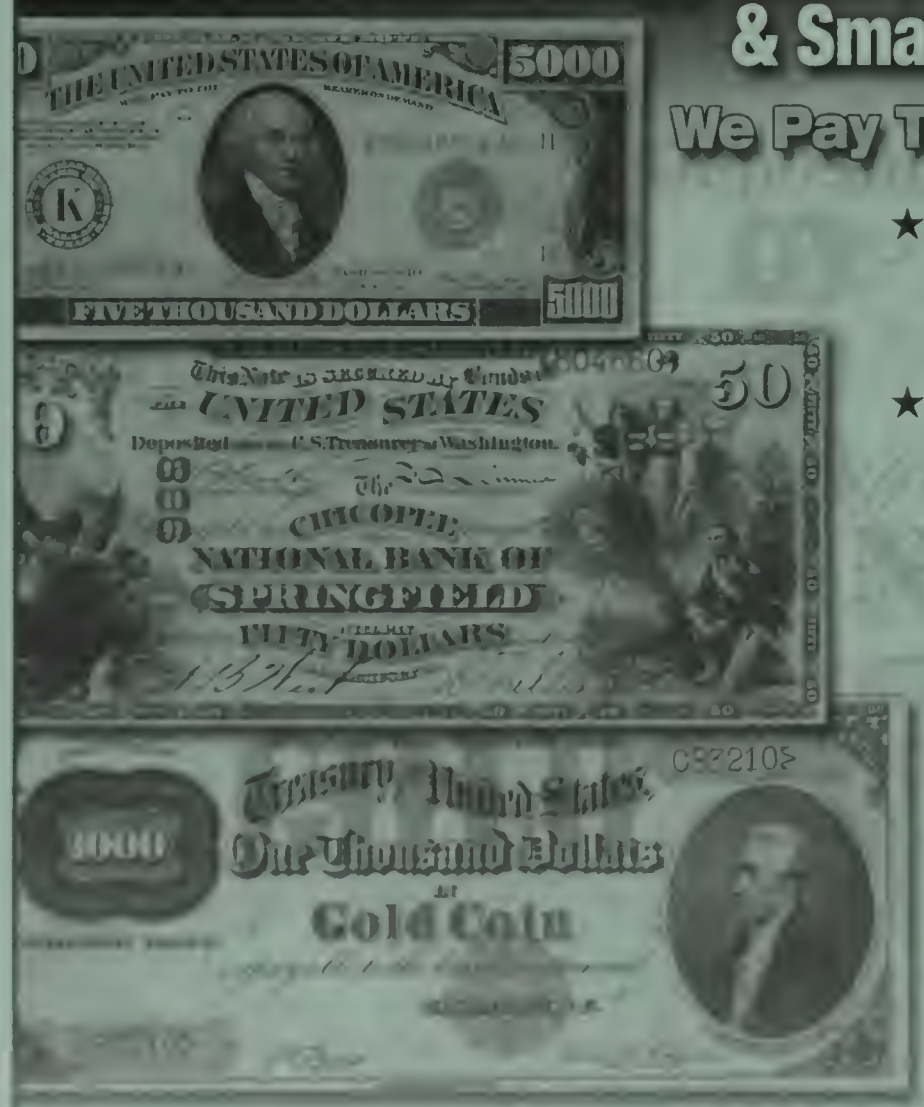

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MARKET REBOUND CONTINUES

AUCTIONS ACHIEVE HIGH SELL-THROUGH RATES

ACTIVITY

. . .across the market

by Kevin Foley

The overall state of commercial activity in the marketplace for collectable Paper Money remains largely the same as it has been for the past half year, i.e. stable to mildly strengthening – although with considerable spottiness. An interesting note is that a higher turnover rate is quite apparent in auction based transactions compared to private selling activity. In fact, prices realized for more significant auctions have in many instances achieved a higher sell-through rate than occurred in comparable auctions when the market was widely recognized as being stronger two to three years ago.

However, this apparent success is taking place at a price – a price being paid by both consignors and the auction firms themselves. It is now far more common than in the past for auction companies to pay their consignors more than what an item hammered down for, in some instances as high as 108% of hammer. The central concession by consignors of larger holdings meriting such treatment is to sell without reserve, thus exposing themselves to the potential for results more disappointing than if a reserve were permitted. The growth of such a practice forces auction companies to hold larger and larger sales in order to achieve the same net profit they were able to enjoy prior to the era of competitive commission cutting.

Since the costs of cataloging and conducting a $5,000,000 sale are by no means quintuple that of a $1,000,000 sale, there is a growing competitive incentive to offer terms such as described above. Quite simply, there is now such a commission cutting environment that it is a practical necessity to have a larger sale to enjoy any profit at all versus an auction environment with higher commissions applicable. Whether this will result in the withdrawal from the auction marketplace of any of the smaller firms and an increasing concentration of business with only one or a tiny handful of larger firms remains to be seen. Such an outcome is, however, a distinct possibility.

LARGE SIZE TYPE NOTES

Large Size Type Notes continue to attract the largest share of purchaser dollars and potential buyer interest. Prices have recovered from the lows reached in 2008 and seem to be trending mildly upward. Although this remains the most liquid of the collecting specialties commented on here, that liquidity is evident primarily at auction, where an increasing percentage of offerings are being made at a reduced commission as described above in return for the unreserved offering basis. Third-party certification by PMG or PCGS has become virtually mandatory for Notes represented as being any degree of Uncirculated, and even for many Circulated Notes where the offering price is more than a few hundred dollars. This trend can be expected to continue as an aspect of the increasing corporatization of what was, as recently as 25-30 years ago, largely a hobby pursuit. Now, the Paper Money market is being promoted as an investment mechanism with more readily available sources of financing for auction purchases. Third-party certification is typically a requirement for such financing based transactions in order to ensure the lender that the collateral is actually as represented. (Or perhaps more accurately, that the next buyer will accept the certification as verification of such status, the difference being far more than a mere semantic construct.)

SMALL SIZE TYPE NOTES

Small Size Type Notes remain less subject to the type of speculative buying that historically has caused wider swings in overall price levels for Large Size Type. Price trends here seem to be mirroring those in the Large Size Type area, with levels stable to mildly recovering, although with a considerable distance to go before prices are approached that applied prior to the 2008 market break. Two trends in the macro economy definitely seem to be encouraging interest here, and indeed, in the wider field of numismatics as well. The fact is that interest rates on traditional investments and stores of wealth are in many instances approaching zero, making the lost opportunity costs of having money tied up in an asset that pays no interest at all far lower than in the past. In addition, as the public has lost faith in traditional financial markets and mechanisms, alternative stores of wealth, such as rare currency, have become and can be expected to continue to become comparatively more attractive. Like Large Size Type, the items attracting the most interest here and that are the most likely to sell close to theoretical market levels are items at the high end of the quality spectrum and those enjoying recognized scarcity. Ordinary material is more likely to require significant discounting to sell.

FRACTIONAL CURRENCY

Fractional Currency remains quiet, not depressed, simply quiet, with material of a scarcity level and/or quality level comparable to that of Large Size or Small Size Type, available for the time being at price levels multiples below that applying in those specialties. Exceptional centering will generate exceptional prices here, almost without regard to scarcity.

NATIONAL BANK NOTES

National Bank Notes remain the least consistent marketplace. Rare Notes from one state typically sell at levels multiples below or above those from other states based on demand levels generated by the geographically specialized patterns of collecting that apply here. A relatively small handful of collectors seeking any given state can actually constitute quite a vibrant marketplace for that state. Indeed, the entry or withdrawal of even a single buyer in a state marketplace can have a measurable impact on levels applicable there, especially where that buyer enjoys significant resources. Uncirculated Large National Bank Notes in general, however, seem to continue to be under upward price pressure. Items generally available in the $125-$150 range 20-25 years ago, are now generally selling for $1,000+, when they can be found.

MISCELLANEOUS

Demand for collectable stocks and bonds continues to be quite weak, with this as a result being perhaps the least liquid of the collecting specialties commented on here. Obsolete Notes are now firmly established as a much more mainstream collecting area than at any time in the past, perhaps in part due to the fact that third-party grading priced promotions have yet to endear this area to those prone to speculative based buying, and prices thus remain within the reach of more ordinary buyers.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 421-3484

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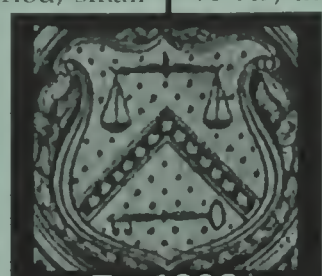
Two Bits Of Paper
25¢ Fractional Currency

One interesting segment in American monetary history is Fractional Currency. During a time when the nation was divided by the Civil War and later recuperated during the painful Reconstruction period, small denomination coins were in short supply. Treasury Secretary Salmon P. Chase proposed a postage stamp like currency to fill in the monetary void until coin production was able to meet public demand. This proposition came to fruition on July 17, 1862 with the passage of the Postage Currency Act authorizing 5¢, 10¢, 25¢, and 50¢ Notes. Later on, the short-lived 3¢ and 15¢ denominations would come into the mix. In this article the focus will be on the 25¢ Notes. In all, 32 different examples exist among the five Issues within the Friedberg numbers 1279-1309-a. However, some Notes have not surfaced, and the number of collectable examples stands at 25. While only a couple specimens can be very expensive, the remaining Notes can be a nice project in F-AU. Even some Uncirculated grades can be purchased for about $200 per Note or less. Superb Gem examples are available for those collectors who are more ambitious and willing to delve into their pockets.


Fr. 1308

Fr. 1309

First Issue (1862-1863)

This first Issue, referred to as Postage Currency, had perforated edges like stamps, except that the paper was supplied by the US Treasury and issued by the Post Office. They had a brown obverse with a black reverse. The first of this unique Issue is Fr. 1279 which has a graded PMG/PCGS population of 155. Fr. 1280 has a population of less than half of the Fr. 1279, and fetched $2,300 for a certified PMG Gem Unc 66 EPQ in September 2007. Fr. 1281, pop 366, is the most common out of all graded specimens of this Issue. This Note can be had for less than $30 certified in Fine condition. This more common Note also boasts one of the highest grades, a PMG 68 EPQ. Fr. 1282 is rare with a graded population of just 50. However, its apparent rarity does not mean that it is out of the range of novice collectors. A prime PMG 65 EPQ sold at auction for $2,530 in September of '07, but another PMG Choice XF 45 sold in July of '09 for a more modest $42.

Second Issue (1863-1867)

These Notes, now referred to as Fractional Currency, were printed on plain non-perforated sheet paper featuring a violet design on the back. The pop 173 Fr. 1283 is this Issue's only Note lacking surcharged characters M-2-6-5 on the corners of the reverse. Fr. 1284 has a small graded population of only 69, but can be found for little more than $30 in Circulated grades. Fr. 1285, a pop 45 Note, is a relative steal for just $17 for a Raw specimen. A mere $400 was all it took at auction for a PMG CU 64 Note to sell. Fr. 1286-1290 have a combined population of just 247 and are all easily affordable Notes. However, one stands out: a Fr. 1289 PMG Gem Uncirculated 65 EPQ selling for $2,530 at auction in January 2008.

Third Issue (1864-1869)

This Issue is complex. The first Notes with a red back were Fr. 1291, 1292 and 1293. The difference between these first two Friedberg numbers is the presence of a small plate letter a on the front of Fr. 1292. In grades VF-XF, these Notes Bid $20-$40 respectively. A slightly larger letter is featured on the Fr. 1293, though none have surfaced. The color on the back now changes to green for the Fr. 1294-1296. Fr. 1294, pop 284, also yields the highest graded Notes in this Issue, a PMG Superb Gem Uncirculated 68 EPQ. Fr. 1295 is nearly identical to the 1294 but has the plate letter a on the obverse. While both Notes are available for $20-$25 in Fine condition for Raw examples, there are certified Unc Notes for only around $100. This would be a nice Note to splurge on. Next is the pop 7 Fr. 1296, nearly identical to Fr. 1295 except for having a large a. A testament to its extreme rarity is the PMG Superb Gem 67 EPQ realizing $11,500 at auction in January 2010. Fr. 1297-1298 have the surcharges at the corners on the back with an open design on fiber paper and Bid $30 graded VF. Also printed on fiber paper is the very scarce Fr. 1299 which has its surcharges printed in a heavy bronze color. Even VF examples for this pop 31 Note start at around $200. The rare Fr. 1300 is like the Fr. 1299 except for the addition of plate letter a. With only 20 certified, these Notes start above $2,000 in XF.

Fourth Issue (1869-1875)

This is the first Issue of Fractional Currency to feature a red treasury seal on the center of the Note. The difference is that Fr. 1301 has a watermark while Fr. 1302 does not. Fr. 1303, pop 112, features violet silk fibers throughout the Note while blue fibers are concentrated on the right side of the front. Fr. 1304-1306, once believed to exist, have yet to surface and have no population. Fr. 1307 is essentially the same as Fr. 1303 except for the seal, which is smaller.

Fifth Issue (1874-1876)

The final Issue of the denomination keeps the red treasury seal on the cream colored obverse and has a green back. The discerning feature here is key length within the treasury seal. Fr. 1308, pop 256, has a long thin 5mm key while Fr. 1309, the most populated Note of all the issues at 668, has a shorter thicker 4mm key. This series also is the most affordable for the higher certified grades. A Fr. 1308 PCGS Gem New 65 PPQ sold for just under $80 in January 2010.

Fractional Currency is a great entry point for the new collector attempting to assemble a Paper Money set of a single denomination. Barring only a handful of expensive examples, the 25¢ Notes make for an easy Type Set to collect. The lower VG-AU grades are very affordable, mostly $100 or less. Avid and amateur collectors alike can all join in on collecting these two bits of paper.

GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	120	130	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650	700	925	1,000	1,850	2,050	2,500	2,750	~~~	~~~	~~~	~~~	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	275	300	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	860	950
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	475	520	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	95	105	145	160	185	200	230	250	250	275	275	300	390	430	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	225	245	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	105	115	120	130	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	385	420	445	490	435	475	485	525	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	300	335	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	2,750	3,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	15,500	17,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	650	700	1,450	1,600	1,950	2,150	2,575	2,800	2,700	3,000	3,850	4,250	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	13,500	15,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,350	4,750	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	4,200	4,600	5,250	5,750	10,000	11,000	18,000	19,750
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	52,500	57,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	925	1,000	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	875	975	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,450	1,600	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,750	3,000	6,500	7,150
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	4,000	4,400	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,500	3,850	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	15,750	17,250	35,500	38,500
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	16,000	17,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	400	440	515	565	725	800	1,900	2,075	2,550	2,800	3,450	3,800	4,200	4,600	5,000	5,400	6,800	7,500	15,500	17,000
1907 $5	FR 83-92	65	70	100	110	120	130	300	325	340	370	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	38	42	50	55	65	70	105	115	135	150	170	190	180	200	210	230	375	415	1,175	1,275
1917 $2	FR 57-60	44	48	50	55	65	70	120	130	170	185	230	250	265	290	315	345	460	500	1,700	1,875
1923 $1	FR 40	75	82	100	110	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,100	11,100	12,600	13,800	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	12,750	14,000	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	130	145	200	220	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,250	2,475	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	12,000	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	200	220	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	5,500	6,000	13,750	15,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	100	110	250	275	275	300	685	750	1,000	1,100	1,700	1,850	1,950	2,150	2,150	2,350	2,500	2,750	7,250	8,000
1896 $2	FR 247-248	315	345	500	550	750	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	585	635	650	725	1,850	2,000	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	11,500	12,500	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	50	55	87	95	105	115	175	195	205	225	285	315	400	440	480	530	615	675	1,125	1,225
1899 $1 date right	FR 230-236	50	55	75	82	95	105	165	180	205	225	285	315	320	350	420	460	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	130	140	180	200	340	370	635	700	800	875	825	900	1,110	1,220	1,435	1,575	3,500	3,800
1899 $5	FR 271-281	330	360	410	450	475	515	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,600	5,000	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	7,100	7,800	15,000	16,500
1923 $1	FR 237-239	18	20	20	22	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	500	550	525	575	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,775	4,175	5,800	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	7,000	7,600	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	14,000	15,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	33,000	36,000	62,500	68,500
1891 $1	FR 350-352	90	100	140	150	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	725	800	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	400	450	750	825	800	875	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	~ ~ ~	~ ~ ~
1875 $1 scallops	FR 383-386	500	550	675	735	925	1,000	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~ ~ ~	~ ~ ~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~ ~ ~	~ ~ ~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~ ~ ~	~ ~ ~
1875 $5 scallops	FR 401-408	800	875	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~ ~ ~	~ ~ ~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~ ~ ~	~ ~ ~
1875 $10 scallops	FR 416-423	1,200	1,300	1,225	1,325	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~ ~ ~	~ ~ ~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
1875 $20 scallops	FR 431-439	1,800	1,950	1,850	2,025	2,350	2,575	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479-492	325	350	340	375	500	550	1,050	1,150	1,400	1,550	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	525	575	550	600	750	825	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 407-513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,850	4,250	4,000	4,400	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	500	550	525	575	800	875	1,225	1,350	1,600	1,750	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	700	770	750	820	825	900	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~ ~ ~	~ ~ ~
1882 $50	FR 558-565	3,500	3,800	3,700	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~ ~ ~	~ ~ ~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~ ~ ~	~ ~ ~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~ ~ ~	~ ~ ~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	345	375	365	400	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	460	500	500	550	550	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~ ~ ~	~ ~ ~
1902 $20 red seal	FR 639-641	500	550	550	600	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~ ~ ~	~ ~ ~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~ ~ ~	~ ~ ~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~ ~ ~	~ ~ ~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	275	300	425	465	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	415	450	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	865	950	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 689-697	1,150	1,250	1,950	2,150	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~ ~ ~	~ ~ ~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	100	110	120	130	220	245	275	300	365	400	460	500	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	100	110	120	130	220	240	315	345	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	600	675	650	725	850	950	1,650	1,800	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 698-707	1,100	1,200	1,250	1,350	1,500	1,650	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~ ~ ~	~ ~ ~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	50	55	60	65	70	80	120	130	185	205	210	230	295	315	345	375	550	600	1,275	1,400
1918 $2	FR 747-780	225	245	250	275	360	400	630	685	1,050	1,150	1,375	1,475	1,600	1,725	1,700	1,850	2,300	2,500	6,900	7,550
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,575	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	9,000	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	5,750 –	6,350
1914 $5 blue seal	FR 844-891	36	40	52	57	58	64	84	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	38	42	55	60	65	70	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	365	400	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	70	76	78	85	150	160	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1013	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	50,000	55,000	110K	120K
1914 $100 blue	FR 1084-1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	7,500	8,250
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~ ~ ~	~ ~ ~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~ ~ ~	~ ~ ~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~ ~ ~	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,100	1,200	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	32,500	35,500
1882 $50	FR 1188-1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,700	1,850	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	33,000	36,000	105K	115K
1906 $20	FR 1181-1186	95	105	175	180	250	275	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR 1167-1172	88	95	145	160	165	180	445	485	700	775	975	1,075	1,250	1,375	1,825 +	2,000	2,600 +	2,850	8,250	9,250
1913 $50	FR 1198-1199	420	460	450	490	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	120	135	145	160	300	325	525	575	725	800	825	900	1,125 +	1,225	1,775 +	1,950	5,250	5,750
1922 $20	FR 1187	90	100	145	160	190 –	210	450	500	725	800	1,000	1,100	1,250	1,350	1,500	1,650	3,050	3,350	5,250	5,750
1922 $50	FR 1200	345	375	365	400	480	525	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	675	725	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	15.00	16.25	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	14.50	15.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	14.00	15.00	18.00	20.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR 1242-1243	13.25	14.25	17.00	19.00	20.00	22.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR 1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR 1281-1282	15.00	16.25	16.75	18.00	18.00	20.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR 1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	315	345	410	450	775	850	1,750	1,900
50 cent straight edges	FR 1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	14.50	15.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	13.25	14.25	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~ ~ ~	~ ~ ~
25 cent	FR 1283-1288	13.25	14.25	16.00	17.00	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR 1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	110	120	215	235	345	375	585	650	1,025	1,150	~ ~ ~	~ ~ ~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	26.00	29.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR 1236-1237	14.50	15.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR 1238-1239	14.50	15.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR 1251-1252	13.50	14.50	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR 1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR 1255-1256	13.25	14.25	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR 1291-1293	13.25	14.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	13.25	14.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR 1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	86.00	95.00	105	115	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	13.00	14.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267-1271	36.00	40.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	13.25	14.25	16.00	17.00	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	17.00	18.50	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	16.50	18.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.00	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265-1266	13.00	14.00	16.00	17.00	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308-1309	13.00	14.00	16.00	17.00	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380-1381	16.50	18.00	20.00	22.00	21.00	23.00	27.00	29.00	36	40	50	55	55	60	60	65	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	210	230	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	210	230	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	200	220	230	250	330	360	400	– 435	1,050	– 1,150
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	14.00	15.50	40	44	45	50	100	110	145	160	600	650
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	675	750	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	150	165	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	13.00	14.00	33	36	37	40	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	195	210	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	13.25	14.25	32	35	37	40	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	13.00	14.00	26	28	30	32	32	35	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	16.00	17.50	33	– 36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25	27	40	44	44	48	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35	38	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	20	22	40	44	45	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20	22	38	42	45	50	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65	72	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	46.00	50.00	78.00	85.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	44.00	48.00	65.00	72.00	235	255
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.00	17.00	17.00	18.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.50	17.50	17.50	18.50	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	16.75	17.75	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	175	195	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,200	2,400

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	82.00	90.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	24.00	26.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.35	2.60	3.10	[illegible]	6.00	6.50	[illegible]	7.50	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	[illegible]	14.[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	[illegible]	14.[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	1.65	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	[illegible]	14.[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	FR [illegible]	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	27.00	30.00	29.00	32.00	45.00	50.00	11[illegible]	[illegible]
[illegible]	FR [illegible]	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	FR [illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	[illegible]	[illegible]
[illegible]	FR [illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	FR [illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.[illegible]
[illegible]	FR [illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	110.[illegible]
[illegible] A [illegible]	FR [illegible]	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	16.00	17.50	18.00	20.00	25.00	27.00	41.00	45.00	100.00	110.[illegible]
[illegible]	FR 1[illegible]2	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00 –	75.00	250.00	275.[illegible]
[illegible]	FR [illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	15.50	17.00	16.00	17.50	20.00	22.00	42.00	46.00	115.00	125.[illegible]
[illegible]	FR [illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	15.50	17.00	16.00	17.50	20.00	22.00	42.00	46.00	85.00	95.00
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	39.00	43.[illegible]
[illegible] A [illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.[illegible]
[illegible]	FR 1[illegible]7	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.[illegible]
[illegible] $10	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	16,000	18,000	20,000	22,000	31,500	34,500
1934 $10	FR 1701	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	115	125	460 –	[illegible]
1934 A $10	FR 1702	23	25	24	26	26	28	35	38	42	47	77	85	105	115	170	190	290	320	550	600
1934 B $10	FR 1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
1934 C $10	FR 1704	24	26	26	28	28	30	34	37	42	47	70	80	75	85	88	95	128	138	280	300
1934 D $10	FR 1705	27	29	29	32	32	35	35	38	42	47	80	90	88	95	95	105	170	185	450	500
1953 $10	FR 1706	39	43	42	46	43	47	45	50	60	65	72	80	78	85	88	95	105	115	475	525
1953 A $10	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	185	200	240	265	300	330	650	700
1953 B $10	FR 1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120	130	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1935 A "R" $1	FR 1609	57	63	67	73	72	80	85	95	110	120	130	145	200	220	365 –	400	500	550	1,325	1,475
1935 A "S" $1	FR 1610	55	60	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR 1800-01	30	35	38	43	45	50	68	75	82 –	90	120	130	130	145	150	165	165	180	310	340
1929 Ty 2 $5	FR 1800-02	30	35	38	43	48	55	75	85	95	105	100	110	110	120	145	160	195	215	325	370
1929 Ty 1 $10	FR 1801-01	30	35	37	42	42	46	70	80	95	105	115	125	125	135	140	150	170	185	325	350
1929 Ty 2 $10	FR 1801-02	30	35	37	42	45	50	70	80	95	105	105	115	115	125	175	190	220	240	325	350
1929 Ty 1 $20	FR 1802-01	35	40	38	42	53	58	80	90	100	110	175	190	180	200	185	205	190	205	685	750
1929 Ty 2 $20	FR 1802-02	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
1929 Ty 1 $50	FR 1803-01	175	190	190	210	230	250	340	370	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR 1803-02	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-01	340	375	355	390	365	405	375	415	440	480	500	550	575	625	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR 1804-02	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR 1850	38	42	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	70	77	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	110	120	120	130	125	135	165	180	185	200	195	215	200	220	225	250	635	690	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR 1950	35.00	40.00	39.00	43.00	41.00	45.00	48.00	53.00	52.00	57.00	57	63	65	75	85	95	105	115	160	175
1928 $10	FR 2000	22.00	24.00	23.00	25.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	105	115	175	195
1928 $20	FR 2050	24.00	26.00	27.00	30.00	29.00	32.00	30.00	33.00	35.00	38.00	55	60	75	80	95	105	135	145	250	275
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	575	625	700 +	775	800	875	1,200	1,350	1,500	1,650	1,800	1,975	1,900	2,100	2,000	2,200	3,250	3,500	8,000	8,800
1928 $1,000	FR 2210	1,375	1,475	1,600	1,750	1,700	1,850	2,100	2,300	2,800	3,000	3,200	3,600	3,900	4,300	4,050	4,450	4,550	5,050	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	112	106	113	108	115	110	118	112	120	125	140	145	160	155	170	240	260	390	430
1934 $500	FR 2201	650	700	750 +	825	775 +	850	825	900	975	1,050	1,300	1,400	1,450	1,550	1,500	1,625	1,850	2,000	4,000	4,400
1934 $1,000	FR 2211	1,225	1,325	1,400 +	1,550	1,650 +	1,800	1,775	1,925	1,900	2,050	2,050	2,250	2,300	2,500	2,750	3,000	3,450	3,600	5,250	5,750
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K	110K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	12.50	14.00	18	20	25	28	27 –	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	25	27	27 –	30	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																					
1935 A $1	FR 2300	30	33	33	36	38	42	40	44	48	53	85	95	90	100	95	105	125	135	365	400
1934 $5	FR 2301	55	60	60	65	80	90	120	130	205	225	330	360	375	405	475	525	900	1,000	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	200	220	300	330	375	405	400	440	700	775	2,400	2,650
1934 A $10	FR 2303	50	55	55	60	65	72	135	150	200	220	350	385	435	475	460	500	1,000	1,100	2,500	2,750
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	60	65	92	100	165	180	450	490	575	635	685	750	1,750	1,900	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	31	34	50	54	52	57	55	60	63	70	75	82	110	120	135	145	235	255	925	1,025
1934 A $5	FR 2307	32	35	44	48	50	55	62	68	90	100	150	165	165	180	190	210	365	400	1,600	1,750
1934 A $10	FR 2309	32	35	42	46	46	50	65	70	110	120	150	165	180	200	235	255	475	520	1,425	1,575
1934 $10	FR 2308	900	1,000	1,775	1,950	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR 2400	70	77	85	95	90	100	180	200	275	305	310	340	425	465	600	650	1,000	1,100	3,000	3,300
1928 $20	FR 2402	80	88	85	95	100 –	110	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR 2405	300	330	375	410	550	600	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	9,000	10,000	17,000	18,500	19,000	21,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	18,500	20,500	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible] $1	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	[illegible]
[illegible]	FR 1[illegible]–1508	12	725	800	1,050	1,150	1,400	1,550	2,100	2,300	2,700	[illegible]
[illegible]	FR 1[illegible]2–1511	12	900	1,100	1,100	1,300	1,450	1,600	2,400	2,650	3,700	4,1[illegible]
[illegible]	FR 1[illegible]9	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,8[illegible]
[illegible]	FR 15[illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	[illegible]
SILVER CERTIFICATES												
[illegible]	FR 1[illegible]–16[illegible]	12	1,500	1,700	2,100	2,350	2,350	2,550	2,650	3,000	~ ~ ~	[illegible]
[illegible]	FR 1[illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	[illegible]
[illegible]	FR [illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible]	FR [illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	1[illegible],000	11,[illegible]
[illegible]	FR [illegible]	12	625	700	850	950	1,075	1,175	1,350	1,500	1,9[illegible]	[illegible]
[illegible]	FR [illegible]	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible]	FR [illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	[illegible]	[illegible]
[illegible]	FR [illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES												
[illegible]	FR [illegible]	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible]	FR [illegible]	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY												
[illegible]	FR 1800	6	500	560	575	625	600	650	650	700	~ ~ ~	[illegible]
[illegible]	FR 1801	6	550	610	625	675	650	700	675	725	[illegible]	[illegible]
[illegible]	FR 1802	6	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	FR 1803	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,000	4,500	[illegible]	[illegible]
[illegible]	FR 1804	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																
Issued 5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46 10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through 25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47 50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																
Issued 5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47 10¢	2.50	3.00	4.25	4 75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through 25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48 50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
$10.00	110	130	130	150	200	220	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																
Issued 5¢	0.50	0.60	0.60	0.70	0.85	1.10	1.35	1.50	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48 10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through 25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51 50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																
Issued 5¢	0.70	0.90	1.00	1.25	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51 10¢	0.70	0.90	1.00	1.25	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through 25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54 50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
$5.00	45	50	75	85	100	110	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																
Issued 5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54 10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through 25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58 50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																
Issued 5¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58 10¢	0.70	0.90	1.00	1.15	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through 25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61 50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																
Issued 5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61 10¢	1.00	2.00	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through 25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64 50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																
Issued 5¢	0.50	0.75	0.60	0.85	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64 10¢	0.75	1.50	1.25	1.75	3.00	3.50	7.00	8 00	9.00	10.00	18	20	19	21	38	42
through 25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69 50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																
Issued 5¢	0.50	0.60	0.60	0.70	0.65	0.75	0.75	0.90	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65 10¢	0.50	0.60	0.60	0.70	0.65	0.75	0.75	0.90	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through 25¢	0.50	0.60	0.55	0.65	0.65	0.75	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8 50	17	19
10/21/68 50¢	0.60	1.00	0.90	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																
Issued 5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68 10¢	60	65	65	70	70	75	75	85	85	95	90	100	100	110	110	120
through 25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73 50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4 50	5.50	11	14	18	20	21	23	32	36
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																
Issued 5¢	0.50	0.60	0.55	0.65	0.65	0.75	0.75	0.85	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68 10¢	0.50	0.60	0.55	0.65	0.65	0.75	0.75	0.85	1 50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through 25¢	0.50	0.60	0.55	0.65	0.75	0.95	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69 50¢	0.55	0.65	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	2.00	2.50	3.50	5.50	11 00	12.00	14.00	15.50	22.00	24.00
$5.00	1.00	1.50	1.25	1 75	1 50	2.00	5.00	6.00	5 50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1 150	1,250	1,750	1,900
$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																
Issued 5¢	0.50	0.60	0.55	0.65	0.65	0.75	1.00	1.20	1 15	1.65	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69 10¢	0.50	0.60	0.55	0.65	0.65	0.75	1.00	1.20	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through 25¢	0.50	0.60	0.60	0.70	1.00	1.25	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70 50¢	0.50	0.60	0.60	0.70	1.00	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
$1.00	0.80	1.50	1.00	1 75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
$5.00	1.00	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	200	220
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	850	925
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	950	1,050
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	170	185	185	205	205	225
Series 692																
Issued 5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70 10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	4 50	5.25	6.00	6.75	8 00	9.00
through 25¢	0.85	1 75	1.10	1.35	1 35	1.65	2.25	2 60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73 50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7 75	14.00	16.00	18	20	29	32
$1.00	1 50	1 75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																
Issued 5¢	110	125	140	155	190	210	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46 10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through 25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47 50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																
Issued 5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47 10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																
Issued 5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48 10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51 50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																
Issued 5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51 10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through 25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54 50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																
Issued 5¢	130	145	165	185	305	335	475	525	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54 10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58 50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	350	380	400	440	575	650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																
Issued 5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58 10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through 25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61 50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																
Issued 5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61 10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64 50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																
Issued 5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64 10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through 25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																
Issued 5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65 10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through 25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68 50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																
Issued 5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68 10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																
Issued 5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68 10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through 25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69 50¢	1,500	1 700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																
Issued 5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69 10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70 50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,700	1,850
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692																
Issued 5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70 10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through 25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73 50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
$5.00	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1 900	~~~	~~~
Series 701																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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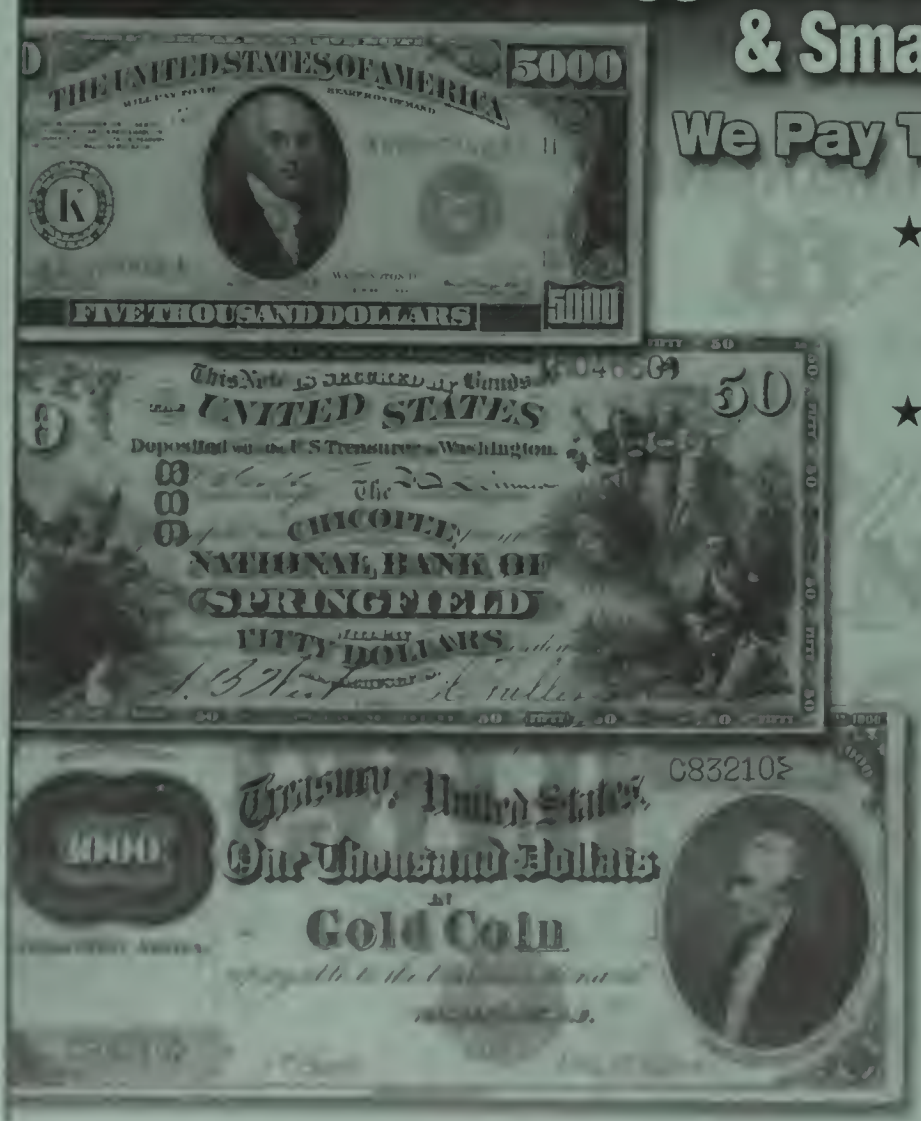

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